

STATE OF MISSISSIPPI
STATE REVOLVING FUND ANNUAL REPORT
FOR THE DRINKING WATER IMPROVEMENTS LOAN PROGRAM
FOR FISCAL YEAR 2003 (10/01/2002 TO 9/30/2003)

Prepared by the State of Mississippi

For EPA Region IV

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I. INTRODUCTION

The State of Mississippi herewith submits its Annual Report for federal fiscal year (FY) 2003 (10/01/2002 - 9/30/2003). This report describes how the State of Mississippi has met the goals and objectives of its Drinking Water Improvements State Revolving Loan Fund (DWSIRLF) for FY 2003 as identified in the FY 2003 Intended Use Plan (IUP) by the actual use of funds and the financial position of the DWSIRLF.

II. EXECUTIVE SUMMARY

Fiscal year 2003 is the seventh year of operation of the Mississippi Drinking Water Improvements State Revolving Fund Loan Program.

All EPA capitalization funds originate from funding authorized by Congress under Section 1452 of the Federal Safe Drinking Water Act. In FY 2003 Mississippi was eligible to receive a capitalization grant for \$8,004,100 from the federal allotment. Of this capitalization grant \$600,000 was set-aside for State Program Management, \$160,082 was set-aside for Small Systems Technical Assistance and \$320,164 was available for DWSIRLF Administrative Expenses. However, the DWSIRLF Board decided not to set-aside this \$320,164 from their FY'03 capitalization grant to cover the cost of administering the DWSIRLF program. The DWSIRLF Board does reserve the right to set-aside this allowed 4% (\$320,164) administrative reserve at a later date. Federal funds made available by the DWSIRLF Automated Clearinghouse (ACH) payment schedule for use on loan projects in FY 2003 were \$3,802,418. Of this amount, \$2,782,500 was made available from the FY 2002 capitalization grant, and \$1,019,918 was made available from the FY 2003 capitalization grant. There was \$5,000,000 deposited into the DWSIRLF in FY 2001 for state match funds (state match funds deposited into the DWSIRLF in FY 97 were \$10,000,000). Interest earnings during FY 2003 were \$258,188. Repayments received during FY 2003 were \$3,097,324. A detailed breakdown of the sources of DWSIRLF funds is shown in Exhibit 3. Administrative fees received in FY 2003 totaled \$872,978.

This Annual Report differs from the Intended Use Plan in the DWSIRLF ACH payment schedules, the timing of binding commitments and disbursements, and the funding of specific projects. The differences are described in greater detail in the Program Changes Section of this report.

In FY 2003 Mississippi made significant progress in meeting the State's drinking water financing needs.

- During FY 2003 the State of Mississippi made twelve binding commitments to provide financial assistance for improvements to drinking water systems. The FY 2003 binding commitments made to loan recipients totaled \$13,055,216. The City of Tupelo is the first loan recipient to be a SPAP (Special Appropriation Project) recipient in the history of the DWSIRLF Program. A notation has been included in the payment requests for this project stating that only interest and repayment funds can be used for the DWSRF funded portion. This is due to the Federal law, which prohibits the use of any other federal money in conjunction with the federal portion of DWSRF program funds. During FY 2003 there was not a binding commitment

for the DWSIRLF administration expenses. A detailed breakdown of these binding commitments is shown in Exhibit 1. In addition, the State of Mississippi completed three contracts in the amount of \$213,905. Began three contracts in the amount of \$215,715 for Small Systems Technical Assistance and \$650,000 for State Program Management.

- During FY 2003, 41.4% of the binding commitments were made to small communities with populations less than 10,000.
- Twenty-three loan recipients completed construction and initiated operation on their DWSIRLF projects during FY 2003. (See Exhibit 13.)
- Twenty-six projects began making loan repayments during FY 2003.
- Mississippi executed thirty-three loan agreement amendments during FY 2003 (twenty-six decreases totaling \$1,177,146 and seven increases totaling \$259,318, thereby resulting in a net decrease amount of \$917,828). More details are shown in Exhibit 1, Part 3.

III. GOALS AND ACCOMPLISHMENTS

A. Short-Term Goals and Accomplishments

In its FY 2003 IUP, the State of Mississippi described several short-term goals. In order for this program to be a success, these goals must be continued and pursued each year as appropriate. The State was successful in the completion of all its short-term goals for FY 2003:

1. Establishing the SRF Loan Program

The establishment of the SRF Loan Program was accomplished during FY 97. During FY 2003, Mississippi continued to implement the DWSIRLF Program by awarding loans, closing loans, disbursing funds, receiving loan repayments and drawing cash from the Federal Capitalization Grant. Forms and Standard Operating Procedures were revised as needed to improve operational and managerial functions within the program. These activities were carried out in compliance with both State law and the Title I requirements of the Safe Drinking Water Act.

2. Setting in place priorities and procedures, which will meet the Long-Term Environmental Improvement Goals of the Local Governments and Rural Water Systems Improvements Board (Board).

This was continued by adoption of the FY 2003 Priority System, which is included in the FY 2003 IUP. It gives priority to those projects that: (a) address the most serious risks to public health; (2) are necessary to bring existing

drinking water facilities into compliance with national primary drinking water Standards, as required by the federal Safe Drinking Water Act; and (3) assist systems most in need on a per household affordability basis.

3. Keeping in focus the need to attract communities to the program and insure the use of all available funds.

This was accomplished by our efforts to both inform the State's communities of the availability of DWSIRLF funding (by the use of a newsletter sent to those interested parties) and set an interest rate, which is intended to be low enough that the resulting demand either equals or exceeds the funds available. The interest rate was set at 4.0% for all FY 2003 loans and the maximum loan amount was \$1,500,000.

In FY 2003, \$13,055,216 was obligated to projects in new loan awards. All projects ready to proceed were funded. Dixie Community Utility Association was awarded a loan but the Association chose to decline the loan. Both the Town of Flora, and the Town of North Carrollton were on the final priority list but neither one chose to proceed to loan award, thereby releasing those funds previously reserved for them. The City of Olive Branch was below the funding line, but was awarded a loan in the amount of \$1,222,917. In FY 2003 requests for eligible projects exceeded \$28 million.

4. Structuring the program to coordinate with the Community Development Block Grant (CDBG) program; Appalachian Regional Commission (ARC) program; Rural Utilities Service of USDA, (RUS); and other programs available within the State.

A DWSIRLF/CDBG, ARC and (RUS) coordination schedule was put into place for FY 2003. These coordination efforts make such joint projects readily available for communities desiring such a funding arrangement.

B. Long-Term Goals and Accomplishments

In its FY 2003 IUP, the State of Mississippi made the following long-term commitments:

1. To maintain a financially sound DWSIRLF in perpetuity.

Essential to achieving these goals is the determination of an effective interest rate. The chosen interest rate should be one that will generate sufficient fund income to meet the State's needs within a reasonable period of time. It should be significantly better than private sector funding in order to bring communities to the program, and to insure use of all available funds. To this end, interest rates are routinely reviewed and adjusted as necessary to assure both the competitiveness and long-term financial stability of the fund. Standard financial

reports are produced, reviewed for accuracy, and reconciled between the Department of Health and the Department of Environmental Quality on a monthly basis. During the preparation of the annual IUP, a determination is made that adequate and timely funds will be available from the federal payment schedule, state match, scheduled repayments, and projected interest earnings for all projects on the fundable portion of the list.

Each community's financial capability summary and user charge system are reviewed and approved prior to loan award. This is done to insure that adequate funds are collected to repay the loan, operate the project, and that the community can afford the project.

2. To meet a substantial portion of the drinking water needs in the State within a reasonable period of time.

This is being accomplished through use of a pro-active public information program to assure public awareness of the DWSIRLF and by the application of a priority system that assures the most urgent needs are met first. As stated earlier, during FY 2003 all projects ready to proceed were funded.

3. To fund projects in order of public health importance as established by the Board, while continuing to maintain a program that is attractive to communities in the State.

The Board accomplishes this by applying the FY 2003 Priority System, which gives priority to projects required to facilitate compliance with national primary drinking water standards and addresses the most serious risks to public health. This system may be updated each year as needed to account for needs that have been met and for new public health concerns.

4. To seek additional sources of income. Various sources are contacted periodically for the availability of any funds.
5. To continue attendance at events sponsored by various associations such as the Mississippi Municipal League, Mississippi Association of Supervisors (County), Mississippi Rural Water Association, and various engineering related associations.

IV. DETAILS OF ACCOMPLISHMENTS

A. Fund Financial Status

1. Binding Commitments

As shown in Exhibits 1 and 2, in FY 2003 the Mississippi Drinking Water Improvements State Revolving Fund Loan Program entered into binding

commitments with twelve loan recipients in order to provide financial assistance totaling \$13,055,216. As stated previously, one award was to the City of Tupelo, which is a SPAP project.

2. Sources of Funds

Exhibit 3 shows the sources of DWSIRLF funds for FY 2003. During the fiscal year, the DWSIRLF was awarded a Federal capitalization grant of \$7,244,018 (this does not include set-asides). Federal funds made available to the DWSIRLF in FY 2003 by the FY 2002, and FY 2003 capitalization grants payment schedules was \$3,802,418. Other FY 2003 fund sources included interest earnings of \$258,188 and loan repayments of \$3,097,324.

3. Administrative Fees Received and Disbursed

During FY 2003 the administrative fee fund receipts totaled \$872,978 and disbursements were \$729,981.

4. Revenues and Expenses

The Statement of Revenues, Expenses, and Changes in Fund Balance was performed for State FY 2003 as stated on Exhibit 10.

5. Disbursements

During FY 2003, disbursements from the DWSIRLF to the various loan recipients totaled \$19,502,290 (See Exhibit 15 for a detailed breakdown of loan disbursements.) Of these disbursements, \$3,531,838 was made from State funds and \$15,845,693 was made from federal funds and \$124,758 was made from repayments for The City of Tupelo, which is a SPAP project. Disbursements from the DWSIRLF administrative set-aside for program administration costs during FY 2003 totaled \$313,227. Administrative Fees disbursed for DWSIRLF program administration costs during FY 2003 totaled \$729,981.

6. Annual Audits

A financial statement audit and a single audit of the DWSIRLF Program were performed for FY 2003, based on the State FY 2003, (July 1, 2002 through June 30, 2003). Smith, Turner and Reeves, a local CPA firm, performed these audits. The audit report revealed no findings. A copy of the audit report is included as Attachment I to this annual report.

7. Repayments

All DWSIRLF Loan Recipients are current on their loan repayments. During FY 2003 \$3,097,324 was received in loan repayments.

B. Assistance Activity

Exhibits 1 through 5 illustrate the assistance level financial activity of the fund for the FY 2003. All initial loan award amounts (binding commitments) count toward meeting equivalency requirements.

Exhibit 1 shows new projects, which the DWSIRLF funded during FY 2003. For each project, this chart shows the communities served, project number, assistance amount, binding commitment date for initial loan awards, construction start date, initiation of operation date, type of assistance being provided, interest rate and the maturity date of all loans. During FY 2003, 41.4% of our binding commitments were made to small communities with populations less than 10,000.

Exhibit 2 shows a breakdown of binding commitments by quarter.

Exhibit 3 illustrates the sources of funds for FY 2003 broken down by quarter.

Exhibit 4 illustrates binding commitments with respect to scheduled payments from the ACH.

Exhibit 5 shows disbursements to loan recipients in FY 2003 by quarter.

C. Provisions of the Operating Agreement/Conditions of the Grant

The State of Mississippi agreed to a number of conditions in the Operating Agreement or Grant Agreement. The following conditions have been met as described in the Operating Agreement or the Capitalization Grant Agreement.

- Agreement to Accept Payments
- State Laws and Procedures
- State Accounting and Auditing Procedures
- Recipient Accounting and Auditing Procedures
- Use of the LOC/ACH Payments
- Biennial Report
- Annual Intended Use Plan
- Access to Records
- Annual Review
- Anti-lobbying
- Recycled Paper
- Hotel and Motel Fire Safety Act of 1990
- DWSIRLF Work Plans/Performance Policy

The following conditions have been met as described more fully below.

1. Provide a State Match

The State of Mississippi deposited \$10,000,000 into the DWSIRLF for state match funds in FY 97 and \$5,000,000 in FY 2001. As shown in Exhibit 3, this exceeds the 20 percent required to match the total grant payments through FY 2003.

2. Binding Commitments within One Year

The State of Mississippi entered into binding commitments to provide assistance from the DWSIRLF in amounts substantially greater than the required 120% of each quarterly grant payment within one year after receipt of each quarterly grant payment. (Exhibit 4 illustrates the comparison of binding commitments to grant payments). The actual binding commitments through the fourth quarter of FY 2003 met the 120% requirement well in advance of the one-year time frame.

3. Expeditious and Timely Expenditure

The State of Mississippi has disbursed all available DWSIRLF funds in a timely and expeditious manner. The Mississippi DWSIRLF disbursed payments totaling \$19,502,290 to loan recipients during FY 2003. Exhibit 1 indicates the schedules contained in the loan agreements for starting construction and initiating operation. DWSIRLF projects are moving in an expeditious and timely manner to start construction and complete the project within the loan agreement schedule. Mississippi is monitoring and enforcing compliance with the loan agreement schedules to insure timely expenditure of funds.

4. Eligible Activities of the DWSIRLF

Eligible Activities of the DWSIRLF are described in Section II of the IUP.

5. Compliance with Federal Cross-Cutters

All FY 2003 projects met the requirements of the federal crosscutting laws and authorities. It is the intention of the State to require all projects to meet the cross-cutting requirements and thus bank the loan award amounts in excess of the federal capitalization grants toward meeting equivalency requirements as soon as possible.

6. MBE/WBE Requirement

As mandated by federal law, an overall fair share objective of 3.54% (2.9% MBE and 0.64% WBE) for FY 2003 projects financed by the State Revolving Fund was included as a condition in the FY 2003 DWSIRLF capitalization grant. The Standard Form 5700-52A provides documentation that the MBE participation achieved was 10.2% and the WBE participation achieved was 1.6%.

7. Other Federal Authorities

The State of Mississippi and all recipients of DWSIRLF funds have complied with applicable federal authorities. Recipients of DWSIRLF assistance agreed to do this in the loan agreement between the recipient and the State of Mississippi.

8. State Environmental Review Process (SERP)

During FY 2003 the State of Mississippi conducted environmental reviews on all funded projects in accordance with the SERP. The staff determined that no Environmental Impact Statements were necessary; instead, the State issued either an Environmental Assessment and a Finding of No Significant Impact or a Categorical Exclusion for each project.

9. Cash Draw Procedures

The State has drawn cash from the Federal Capitalization Grants in a manner consistent with the Capitalization Grant Agreements. In FY 2003, \$16,158,920 was drawn from the ACH for project funding and administrative costs (\$15,845,693 for projects, \$313,227 for administration). See Exhibits 5 and 6 for additional information regarding the DWSIRLF ACH payment schedule.

10. Disbursement Schedule/Commitment

Exhibit 8 compares the actual Federal LOC disbursements made in FY 2003 to the disbursement projections submitted to EPA in the FY 2003 Workplan.

11. State's Attorney General Certification

The State submitted the Attorney General Certification on May 5, 2003, along with the FY 2003 DWSIRLF Capitalization Grant Application.

12. Administration Funding

Exhibit 1, Part 2 identifies the portion of the FY 2003 DWSIRLF Capitalization Grant, which was available to fund administration costs. This administrative set-aside totaled \$320,164. At this time the DWSIRLF Board does not intend to utilize this set aside. The Board does reserve the right to set aside this \$320,164

administrative reserve at a later date. Administrative fees received from loans in FY 2003 totaled \$872,978.

13. Attendance at EPA Approved/Sponsored Seminars

State of Mississippi personnel attended all EPA approved/sponsored seminars, workshops, conferences, etc., which were determined to be useful by the State.

14. Annual Audit

A financial statement audit of the DWSIRLF Program was performed for State FY 2003.

15. Technical Capability

We continue to manage the DWSIRLF Program with the same technical staff as was approved with the Operating Agreement, with the exception of minor personnel changes.

16. Procedures to Assure Borrowers Have Dedicated Source of Revenue

The State of Mississippi agrees that it shall determine whether or not an applicant has the ability to repay a loan, according to its terms and conditions, prior to making that loan. The State has developed EPA approved criteria to evaluate an applicant's financial ability to repay the loan, in addition to paying for operation and maintenance costs, and other necessary expenses.

17. Compliance with Small Business Administration Reauthorization and Amendment Act of 1988.

We continue to await guidance from EPA regarding the actions needed to take to ensure compliance with this condition.

18. Compliance with OMB Circulars A-87 and A-133

Mississippi is continuing to comply with the requirements of these circulars and the Single Audit Act Amendments of 1996 by having a single audit conducted each year. We are also insuring compliance of subrecipients by reviewing the single audit reports of any loan recipient who received more than \$300,000 in federal funds from the DWSIRLF within their fiscal year.

D. Management of Set-Asides

1. **DWSIRLF Administrative Expenses** - An amount totaling \$320,164 (4% of the FY 2003 capitalization grant) was available to set aside to cover the costs of administering the DWSIRLF program. However, at this time the DWSIRLF Board does not intend to utilize this set aside. The Board does reserve the right to set aside this \$320,164 administrative reserve at a later date. During FY 2003, \$313,227 was disbursed for program administration.
2. **State Program Management** - The State reserved \$600,000 of its FY 2003 capitalization grant for State Program Management set-aside activities to support its FY'04 PWSS program. There have been no disbursements made to date from this set-aside. The entire reserved amount of \$600,000 is specified for expenditure in FY'04. An annual workplan was approved on February 14, 2003, describing plans for expending these funds in FY'04. No unspecified funds were reserved from the State's FY'03 grant to be reclaimed from future capitalization grants for State Program Management activities. Instead, funds required for post FY'03 State Program Management activities will be reserved as specified funds from future capitalization grants. During FY'03, \$359,483 was disbursed for State Program Management set-aside activities. All money from the FY 03 set aside was disbursed.
3. **Small Systems Technical Assistance** - A revised four-year workplan for Mississippi's Small Public Water Systems Technical Assistance Set-Aside was submitted to EPA, Region IV on March 13, 2003. The workplan envisioned activities beginning during the first quarter of federal FY'99 by utilizing contracts that were awarded by July 1, 1998. Workplan objectives for FY'03 and actual accomplishments are summarized below by program activities as defined in the workplan submitted on March 13, 2003.

a. **Special Assistance to Referred Systems.**

Objectives: For the period October 1, 2002, through June 30, 2003, (which ended one contract period) the objective was to provide on-site technical support to systems which were referred to the Mississippi State Department of Health (MSDH) to resolve problems and deficiencies. An average of one water system per month (12 per year) will be referred for long-term assistance; and for the period July 1, 2003, through September 30, 2003, (the beginning period of a new contract with the same contractor), to provide on-site technical support to resolve problems and deficiencies for systems referred for assistance by the MSDH. Twelve systems were selected from a list of 15 systems for long-term assistance and a minimum of 144 systems was selected from a list of 250 systems for short term (4-10 contact hours) assistance.

Accomplishments: Long term technical assistance was provided under contract by Community Resources Group, Inc. (CRG) to 12 small community public water systems referred by MSDH between October 1, 2002, and June 30, 2003, and long term assistance was begun in the period between July 1, 2003, and September 30, 2003, to some of the 12 systems selected for long term assistance and short term assistance was provided to 38 systems. Monthly progress reports submitted by the contractor were used by MSDH to evaluate contractor activity and monitor progress made in attaining and maintaining essential technical capabilities of referred systems.

b. Management Training for Water System Officials.

Objectives: The objective for the period of October 1, 2002, through June 30, 2003, (which ended one contract period) was to use training materials approved by the MSDH to conduct a minimum of two training sessions per month (20 people per session) in basic water system operation and management for governing boards and managers of small community water systems. The objective for the period of July 1, 2003, through September 30, 2003, (the beginning period of a new contract with the same contractor) is both the establishment of and the continued operation of the various related aspects of training.

Accomplishments: The accomplishments during the period between October 1, 2002, and June 30, 2003, was the use of 25 sessions to train 217 board members and managers in many of the various technical and management skills necessary to effectively fulfill their duties. The accomplishments during the period between July 1, 2003, and September 30, 2003, included but were not limited to related activities such as the: establishment, distribution, and maintenance of a master calendar of training dates; preparation and delivery of training material and notebooks in a timely manner to the training organization(s); preparation of meeting facilities; providing qualified instructors and instruction as needed; preparation and distribution of evaluation forms by attendees; random attendance at meeting to evaluate instructor(s) and material presented; establishment of a computerized database that tracks the attendance of each board member attending any board member training session(s); preparation and distribution of reports for each training event and quarterly reports to both the MSDH and Drinking Water SRF Board members; and other related duties.

c. On Site Technical Assistance and Volunteer System Review Program.

Objectives: The objectives of the peer review program between October 1, 2002, and September 30, 2003, were to both train people to perform a peer review and conduct peer reviews using training materials approved by MSDH. In the period between October 1, 2002, through June 30, 2003, there was no minimum number of peer reviews required. However, the new contractor in the contract that became effective July 1, 2003, chose a minimum of 20 peer reviews of public water systems during each calendar year shall be conducted with a minimum of one peer review conducted each month.

Accomplishments: The accomplishments of the peer review program for the period between October 1, 2002, and June 30, 2003, were zero people trained and zero peer reviews conducted. The accomplishments during the period of July 1, 2003, through September 30, 2003, by the new contractor (whose contract became effective July 1, 2002), included: 23 licensed water operators being trained to conduct peer reviews; four peer reviews being performed; and the reports being sent to both MSDH and the Drinking Water SRF Board members.

The State reserved \$160,082 of its FY 03-capitalization grants for small systems technical assistance set-aside activities. A total of \$313,227 was disbursed during FY 03 for small systems technical assistance activities.

4. Local Assistance and Other State Programs - Delineation and Source Water Assessment Program - Most of the planned objectives for FY 03 included in the Project Workplan for Mississippi's Delineation and Source Water Assessment Program (SWAP) for state FY 03 were met. Throughout FY 03, work continued on verifying the confinement of aquifers being used for public water supply in 67 counties. This information was entered into the SWAP Geographic Information System (GIS), which automatically delineated Source Water Protection Areas around the corresponding public water supply wells. The SWAP staff served on the Basin Approach Planning Team to ensure that program interests are included in the new management approach being developed by MDEQ. Also, the SWAP staff's expertise in GIS matters and global system positioning technology were utilized to train MDEQ's staff in these areas.

DWSRF disbursements for SWAP activities totaled \$277,519 in FY 03.

V. PROGRAM CHANGES

A. Comparison with the Intended Use Plan

The Annual Report reflects the following changes from the FY 2003 Intended Use Plan, as amended.

- Two projects on the Final FY 2003 Priority List did not meet the requirements to receive a loan award (binding commitment) in FY 2003. The Town of Flora, and The Town of North Carrollton were on the final priority list but did not proceed to loan award. Dixie Community Utility Association was awarded a loan but the loan was declined by the Association. The City of Olive Branch was below the funding line but was awarded a loan in the amount of \$1,222,917.
- Thirty-three loan amendments (increases/decreases) were awarded during FY 2003.
- In Amendment No. 1 to the FY 03 Intended Use Plan the DWSIRLF Board approved the transfer of \$599,964 in unexpended Source Water Protection Area Delineation & Assessment set-aside funds from the FY 97 Intended Use Plan into the DWSIRLF loan fund. The DWSIRLF Board also approved additional set-asides of \$196,000 for State Program Management and \$404,000 for Local Assistance and other State Programs from the FY 03 Capitalization Grant to continue the Source Water Protection Area Delineation & Assessment effort begun in the FY 97 Intended Use Plan. When EPA Region IV awarded the FY 03 Capitalization Grant, rather than taking the actions requested in Amendment No. 1 to the FY 03 Intended Use Plan, they transferred the FY 97 funds directly into the new FY 97 set-aside accounts rather than into the DWSIRLF loan fund.
- Some project loans changed from those reflected in the FY 2003 Intended Use Plan, as amended. The actual loan amounts are shown as follows:

| <u>Loan Recipient</u> | <u>Loan Number</u> | <u>IUP</u> | <u>Award</u> |
|---------------------------|--------------------|------------|---------------------|
| City of Tupelo | DWI-H280090-01 | \$1.26 | \$ 1,251,600 |
| Adams Co. Water Assoc. | DWI-H280062-04 | \$0.98 | \$ 749,460 |
| Lewisburg Water Assoc. | DWI-H280091-02 | \$0.85 | \$ 825,195 |
| Fisher Ferry Water Assoc. | DWI-H280083-01 | \$1.50 | \$ 1,500,000 |
| Mt. Comfort Water Assoc. | DWI-H280072-02 | \$0.45 | \$ 450,000 |
| City of Southaven | DWI-H280067-04 | \$1.50 | \$ 1,499,983 |
| Walls Water Assoc. | DWI-H280101-01 | \$1.26 | \$ 1,260,000 |
| City of Starkville | DWI-H280073-03 | \$1.42 | \$ 1,420,419 |
| Bear Creek Water Assoc. | DWI-H280004-04 | \$1.50 | \$ 1,500,000 |
| Highway 28 Water Assoc. | DWI-H280037-02 | \$0.24 | \$ 267,981 |
| City of Morton | DWI-H280089-01 | \$1.06 | \$ 1,107,661 |
| City of Olive Branch | DWI-H280049-03* | \$1.22 | \$ 1,222,917 |
| Town of Flora | DWI-H280** | \$0.08 | \$ -0- |
| Town of North Carrollton | DWI-H280** | \$1.50 | \$ -0- |
| Total | | | \$13,055,216 |

*Awarded Below funding line

**Did not proceed in FY 2003

B. Modifications of Goals and Objectives

The State of Mississippi had no modifications of its goals and objectives during FY 2003.

VI. PROPOSED IMPROVEMENTS

A. Modification of the Program

No modifications of the program are being considered at this time.

B. Long and Short-Term Goals for Future IUP's

At this time, there are no proposed improvements to the long-term or short-term goals for future IUP's.

EXHIBIT 1: NEW PROJECTS RECEIVING DWSRF FINANCIAL ASSISTANCE IN FY2003

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| PROJECT NAME COMMUNITIES SERVED | PROJECT NUMBER | ENFORCEABLE REQUIREMENT | ASSISTANCE AMOUNT | BINDING COMMITMENT DATE | CONSTRUCTION START DATE | INITIATE OPERATION DATE | * TYPE | INTEREST RATE | DATE LOAN MATURES |
|---------------------------------------|-------------------|----------------------------|----------------------|-------------------------------|-------------------------------|-------------------------------|-----------|------------------|-------------------------|
| Mt. Comfort Wtr. Assoc. | DWI-H280072-02 | N/A | \$450,000 | 04/07/03 | 11/18/02 | 12/01/03 | L | 4.0% | 08/10/23 |
| City of Starkville | DWI-H280073-03 | N/A | \$1,420,419 | 05/07/03 | 06/15/04 | 02/14/05 | L | 4.0% | 02/14/25 |
| City of Tupelo* | DWI-H280090-01 | N/A | \$1,251,600 | 05/05/03 | 05/14/04 | 02/08/05 | L | 4.0% | 02/08/25 |
| Highway 28 Wtr. Assoc. | DWI-H280037-02 | N/A | \$267,981 | 05/09/03 | 08/18/03 | 05/14/04 | L | 4.0% | 05/14/24 |
| Adams Co. Wtr. Assoc. | DWI-H280062-04 | N/A | \$749,460 | 05/16/03 | 01/26/04 | 07/24/04 | L | 4.0% | 07/24/24 |
| Lewisburg Wtr. Assoc. | DWI-H280091-02 | N/A | \$825,195 | 05/30/03 | 12/30/03 | 07/26/04 | L | 4.0% | 07/26/24 |
| City of Southaven | DWI-H280067-04 | N/A | \$1,499,983 | 05/30/03 | 04/24/04 | 10/21/04 | L | 4.0% | 10/21/24 |
| Fisher Ferry Wtr. Dist. | DWI-H280083-01 | N/A | \$1,500,000 | 06/15/03 | 12/31/03 | 07/01/05 | L | 4.0% | 07/01/25 |
| Bear Creek Wtr. Assoc. | DWI-H280004-04 | N/A | \$1,500,000 | 08/29/03 | 09/07/04 | 07/03/05 | L | 4.0% | 07/03/25 |
| Walls Water Assoc. | DWI-H280101-01 | N/A | \$1,260,000 | 08/11/03 | 01/26/04 | 07/23/04 | L | 4.0% | 07/23/24 |
| City of Morton | DWI-H280089-01 | N/A | \$1,107,661 | 09/30/03 | 12/31/03 | 05/30/05 | L | 4.0% | 05/30/25 |
| City of Olive Branch | DWI-H280049-03 | N/A | \$1,222,917 | 09/30/03 | 09/07/04 | 11/11/05 | L | 4.0% | 11/11/25 |
| PART 1 TOTAL | | | \$13,055,216 | | | | | | |

*This is a SPAP project

EXHIBIT 1 PART 2. PROGRAM ADMINISTRATION

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| PROJECT NAME COMMUNITIES SERVED | PROJECT NUMBER | ENFORCEABLE REQUIREMENT | PROG. ADMIN. ASSISTANCE AMOUNT | BINDING COMMITMENT DATE | CONSTRUCTION START DATE | INITIAL OPERATION DATE | INTEREST RATE | DATE LOAN MATURES |
|---------------------------------------|-------------------|----------------------------|--------------------------------------|-------------------------------|-------------------------------|------------------------------|------------------|-------------------------|
| 2003 Cap Grant* | N/A | N/A | \$0 | N/A | N/A | N/A | N/A | N/A |
| PART 2 TOTAL | | | \$0 | | | | | |

*Mississippi is eligible to receive a set aside of \$320,164 from the FY 03 capitalization grant for DWSIRLF Administrative Expenses to cover the cost of administering the DWSIRLF program.

At this time the DWSIRLF Board does not intend to utilize this set aside.

The DWSIRLF Board does reserve the right to set aside the allowed \$320,164 (4%) administrative reserve at a later date.

EXHIBIT 1 PART 3: ASSISTANCE AMOUNT CHANGES DURING FY2003

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| PROJECT NAME COMMUNITIES SERVED | PROJECT NUMBER | ENFORCEABLE REQUIREMENT | ASSISTANCE AMOUNT | BINDING COMMITMENT DATE | CONSTRUCTION START DATE | INITIATE OPERATION DATE | * TYPE | INTEREST RATE | DATE LOAN MATURES |
|---------------------------------------|-------------------|----------------------------|----------------------|-------------------------------|-------------------------------|-------------------------------|-----------|------------------|-------------------------|
| City of Ocean Springs | DWI-H280035-02-1 | N/A | \$43,633 | 03/05/03 | 01/06/03 | 03/21/04 | L | 3.5% | 03/21/24 |
| Oak Grove Comm. W. S. | DWI-H280082-01-1 | N/A | \$31,419 | 03/07/03 | 11/25/02 | 11/29/03 | L | 3.5% | 11/29/23 |
| Adams Co. Wtr. Assoc. | DWI-H280062-03-1 | N/A | \$47,600 | 05/13/03 | 04/30/03 | 05/10/04 | L | 3.5% | 05/10/24 |
| Collinsville Wtr. Assoc. | DWI-H280069-01-1 | N/A | \$4,397 | 08/19/03 | 04/02/03 | 01/16/04 | L | 3.5% | 01/16/24 |
| Glendale Utility Dist. | DWI-H280023-01-2 | N/A | \$1,500 | 01/24/03 | 11/21/01 | 09/13/02 | L | 3.0% | 09/13/22 |
| Bunker Hill Wtr. Assoc. | DWI-H280036-03-1 | N/A | \$59,529 | 02/03/03 | 04/15/02 | 12/18/02 | L | 3.0% | 12/18/22 |
| Improve Wtr. Assoc. | DWI-H280080-01-1 | N/A | \$71,240 | 08/21/03 | 11/26/01 | 07/01/03 | L | 3.0% | 07/01/23 |
| Adams Co. Wtr. Assoc. | DWI-H280062-02-1 | N/A | \$260,741 | 10/17/02 | 04/08/02 | 06/11/03 | L | 3.0% | 06/11/23 |
| East Oxford Wtr. Assoc. | DWI-H280084-01-1 | N/A | \$15,000 | 11/11/02 | 10/21/02 | 11/15/03 | L | 3.5% | 11/15/23 |
| Bear Creek Water Assoc. | DWI-H280004-03-1 | N/A | \$126,197 | 11/27/02 | 10/28/02 | 08/05/03 | L | 3.5% | 08/05/23 |
| Ingomar Wtr. Assoc. | DWI-H280075-01-1 | N/A | \$42,534 | 12/06/02 | 10/28/02 | 09/03/03 | L | 3.5% | 09/03/23 |
| Cleary Wtr. Sw. / Fire Dept | DWI-H280074-01-1 | N/A | \$8,368 | 12/20/02 | 11/04/02 | 11/23/03 | L | 3.5% | 11/23/23 |
| Nesbit Wtr. Assoc. | DWI-H280060-01-1 | N/A | \$103,840 | 03/20/03 | 10/28/02 | 10/02/03 | L | 3.5% | 10/02/23 |
| City of Horn Lake | DWI-H280033-02-1 | N/A | \$5,297 | 05/15/03 | 10/21/02 | 05/14/04 | L | 4.0% | 05/14/24 |
| Highway 28 Wtr. Assoc. | DWI-H280037-02-1 | N/A | \$17,981 | 09/02/03 | 08/18/03 | 07/15/02 | L | 3.0% | 07/15/22 |
| Soso Comm. Wtr. Sys. | DWI-H280066-01-2 | N/A | \$27,600 | 10/11/02 | 10/01/01 | 09/26/02 | L | 3.0% | 09/26/22 |
| City of Pearl | DWI-H280055-03-1 | N/A | \$44,325 | 11/15/02 | 11/19/01 | 09/26/02 | L | 3.5% | 09/26/22 |
| Central Rankin Wtr. Assoc | DWI-H280078-01-1 | N/A | \$23,897 | 11/15/02 | 03/07/02 | 09/13/02 | L | 3.0% | 09/13/22 |
| Glendale Utility Dist. | DWI-H280023-01-2 | N/A | \$5,826 | 12/04/02 | 11/21/01 | 10/08/02 | L | 3.0% | 10/08/22 |
| City of Hernando | DWI-H280057-02-2 | N/A | \$38,901 | 12/16/02 | 02/25/02 | 11/19/02 | L | 3.0% | 11/19/22 |
| City of Southaven | DWI-H280067-02-2 | N/A | \$23,719 | 02/05/03 | 03/04/02 | 12/17/02 | L | 3.0% | 12/17/22 |
| City of Southaven | DWI-H280067-01-2 | N/A | \$2,325 | 02/11/03 | 06/10/02 | 01/06/03 | L | 3.0% | 01/06/23 |
| City of Pearl | DWI-H280065-01-1 | N/A | \$102,746 | 02/27/03 | 03/15/02 | 06/10/03 | L | 3.0% | 06/10/23 |
| City of Southaven | DWI-H280067-03-2 | N/A | \$17,536 | 08/11/03 | 06/03/02 | 02/25/03 | L | 3.0% | 02/25/23 |
| Hilldale Water Dist. | DWI-H280048-03-1 | N/A | \$13,715 | 04/08/03 | 04/25/02 | 02/11/03 | L | 3.0% | 02/11/23 |
| New Hope Water Assoc. | DWI-H280076-01-2 | N/A | \$11,751 | 04/16/03 | 01/18/02 | 03/13/03 | L | 3.0% | 03/13/23 |
| Town of North Carrollton | DWI-H280063-01-2 | N/A | \$1,208 | 05/09/03 | 03/25/02 | 03/12/03 | L | 3.5% | 03/12/23 |
| Adams Co. Wtr. Assoc. | DWI-H280062-01-2 | N/A | \$41,939 | 05/21/03 | 09/03/02 | 04/24/03 | L | 3.0% | 04/24/23 |
| Liberty Hill Wtr. Assoc. | DWI-H280081-01-1 | N/A | \$137,783 | 06/09/03 | 03/04/02 | 04/22/03 | L | 3.0% | 04/22/23 |
| Leesburg Wtr. Assoc. | DWI-H280018-02-2 | N/A | \$18,640 | 06/04/03 | 02/21/02 | 06/12/03 | L | 3.5% | 06/12/23 |
| Bear Creek Water Assoc. | DWI-H280004-02-2 | N/A | \$6,657 | 06/05/03 | 11/18/02 | 06/11/03 | L | 3.0% | 06/11/23 |
| Hopewell Wtr. Assoc. | DWI-H280025-01-1 | N/A | \$1,169 | 08/13/03 | 04/08/02 | | | | |
| Adams Co. Wtr. Assoc. | DWI-H280062-02-2 | N/A | \$77,451 | 08/12/03 | | | | | |
| PART 3 TOTAL | | | \$917,828 | | | | | | |
| GRAND TOTAL | | | \$12,137,388 | | | | | | |

* L = Loan; I = Insurance; G = Guarantee; R = Refinance; A = Administration

EXHIBIT 2: FY2003 BINDING COMMITMENTS BY QUARTER

| PROJECT NAME | -----BINDING COMMITMENTS----- | | | | | | | | * |
|--------------------------|-------------------------------|------|------|-------------|-------------|--------------|------|--|---|
| COMMUNITIES SERVED | PROJECT NUMBER | QTR | | | | TOTAL | TYPE | | |
| | | QTR1 | QTR2 | QTR3 | QTR4 | | | | |
| Mt. Comfort Wtr. Assoc. | DWI-H280072-02-0 | \$0 | \$0 | \$450,000 | \$0 | \$450,000 | L | | |
| City of Starkville | DWI-H280073-03-0 | \$0 | \$0 | \$1,420,419 | \$0 | \$1,420,419 | L | | |
| City of Tupelo | DWI-H280090-01-0 | \$0 | \$0 | \$1,251,600 | \$0 | \$1,251,600 | L | | |
| Highway 28 Wtr. Assoc. | DWI-H280037-02-0 | \$0 | \$0 | \$267,981 | \$0 | \$267,981 | L | | |
| Adams Co. Wtr. Assoc. | DWI-H280062-04-0 | \$0 | \$0 | \$749,460 | \$0 | \$749,460 | L | | |
| Lewisburg Wtr. Assoc. | DWI-H280091-02-0 | \$0 | \$0 | \$825,195 | \$0 | \$825,195 | L | | |
| City of Southaven | DWI-H280067-04-0 | \$0 | \$0 | \$1,499,983 | \$0 | \$1,499,983 | L | | |
| Fisher Ferry Wtr. Dist. | DWI-H280083-01-0 | \$0 | \$0 | \$1,500,000 | \$0 | \$1,500,000 | L | | |
| Bear Creek Wtr. Assoc. | DWI-H280004-04-0 | \$0 | \$0 | \$0 | \$1,500,000 | \$1,500,000 | L | | |
| Walls Water Assoc., Inc. | DWI-H280101-01-0 | \$0 | \$0 | \$0 | \$1,260,000 | \$1,260,000 | L | | |
| City of Morton | DWI-H280089-01-0 | \$0 | \$0 | \$0 | \$1,107,661 | \$1,107,661 | L | | |
| City of Olive Branch | DWI-H280049-03-0 | \$0 | \$0 | \$0 | \$1,222,917 | \$1,222,917 | L | | |
| Total | | \$0 | \$0 | \$7,964,638 | \$5,090,578 | \$13,055,216 | | | |

*L = Loan; I = Insurance; G = Guarantee; R = Refinance; A = Administration

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EXHIBIT 4: FY2003 BINDING COMMITMENTS BY QUARTER WITH RESPECT TO SCHEDULED PAYMENTS FROM THE ACH

| PROJECT NAME COMMUNITIES SERVED | PROJECT NUMBER | CONSTRUCTION START DATE | BINDING COMMITMENTS | | | | TOTAL |
|--|-------------------|----------------------------|---------------------|--------------|--------------|--------------|--------------|
| | | | QTR1 | QTR2 | QTR3 | QTR4 | |
| Mt. Comfort Wtr. Assoc. | DWI-H280072-02-0 | 11/18/02 | \$0 | \$0 | \$450,000 | \$0 | \$450,000 |
| City of Starkville | DWI-H280073-03-0 | 06/15/04 | \$0 | \$0 | \$1,420,419 | \$0 | \$1,420,419 |
| City of Tupelo | DWI-H280090-01-0 | 05/14/04 | \$0 | \$0 | \$1,251,600 | \$0 | \$1,251,600 |
| Highway 28 Wtr. Assoc. | DWI-H280037-02-0 | 08/18/03 | \$0 | \$0 | \$267,981 | \$0 | \$267,981 |
| Adams Co. Wtr. Assoc. | DWI-H280062-04-0 | 01/26/04 | \$0 | \$0 | \$749,460 | \$0 | \$749,460 |
| Lewisburg Wtr. Assoc. | DWI-H280091-02-0 | 12/30/03 | \$0 | \$0 | \$825,195 | \$0 | \$825,195 |
| City of Southaven | DWI-H280067-04-0 | 04/24/04 | \$0 | \$0 | \$1,499,983 | \$0 | \$1,499,983 |
| Fisher Ferry Wtr. Dist. | DWI-H280083-01-0 | 12/31/03 | \$0 | \$0 | \$1,500,000 | \$0 | \$1,500,000 |
| Bear Creek Wtr. Assoc. | DWI-H280004-04-0 | 09/07/04 | \$0 | \$0 | \$0 | \$1,500,000 | \$1,500,000 |
| Walls Water Assoc., Inc. | DWI-H280101-01-0 | 01/26/04 | \$0 | \$0 | \$0 | \$1,260,000 | \$1,260,000 |
| City of Morton | DWI-H280089-01-0 | 12/31/03 | \$0 | \$0 | \$0 | \$1,107,661 | \$1,107,661 |
| City of Olive Branch | DWI-H280049-03-0 | 09/07/04 | \$0 | \$0 | \$0 | \$1,222,917 | \$1,222,917 |
| Subtotal | | | \$0 | \$0 | \$7,964,638 | \$5,090,578 | \$13,055,216 |
| Program Administration 2003 Grant | | | \$0 | \$0 | \$0 | \$0 | \$0 |
| BINDING COMMITMENT TOTAL (2003) | | | \$0 | \$0 | \$7,964,638 | \$5,090,578 | \$13,055,216 |
| *CUMULATIVE BINDING COMMITMENTS (FY97 -FY2003) | | | \$82,308,133 | \$82,308,133 | \$90,272,771 | \$95,363,349 | \$95,363,349 |
| **CUMULATIVE FEDERAL LOC PAYMENT SCHEDULE AMOUNTS THROUGH FY2002 | | | \$36,757,450 | \$39,003,450 | \$44,633,400 | \$50,205,800 | |
| ***ACTUAL BINDING COMMITMENTS THROUGH FY2003 AS A % OF PAYMENT SCHEDULE AMOUNTS THROUGH FY2002 | | | 224% | 211% | 202% | 190% | |

* Includes only binding commitments for loan projects and administration through FY2003

**These figures do not include set-asides.

***The above percentages compare the actual binding commitments through FY2003 to the cumulative payment schedule amounts through FY2002. Federal law allows one year after the payment schedule quarter to achieve the 120%.

EXHIBIT 5: DISBURSEMENTS

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| | CUM THRU | | FISCAL YEAR 2003 | | | | FY 2003 | |
|---------------------------------|--------------|-------------|------------------|--------------|--------------|--------------|--------------|--|
| | FY 2002 | QTR 1 | QTR 2 | QTR 3 | QTR 4 | CUMULATIVE | TOTAL | |
| DISBURSEMENTS (PROJECTS) | \$50,390,015 | \$4,716,077 | \$3,773,871 | \$5,820,071 | \$5,192,268 | \$19,502,287 | \$69,892,302 | |
| 2003 CUMULATIVE TOTAL | N/A | \$4,716,077 | \$8,489,948 | \$14,310,019 | \$19,502,287 | | | |
| BALANCE/BEGIN FED. FUNDS AVAIL. | N/A | \$9,069,998 | \$6,950,361 | \$4,909,306 | \$258,514 | | | |
| FED. LOC PMT. SCH. DEPOSITS | \$50,205,800 | \$1,740,000 | \$1,042,500 | \$0 | \$1,019,918 | \$3,802,418 | \$54,008,218 | |
| FED. DRAW FROM LOC (ACH DRAWS) | \$41,135,802 | \$3,859,638 | \$3,083,554 | \$4,650,793 | \$4,251,709 | \$15,845,693 | \$56,981,495 | |
| FEDERAL LOC AVAILABLE (END) | N/A | \$6,950,361 | \$4,909,306 | \$258,514 | -\$2,973,277 | | | |
| STATE MATCH DRAWN FOR PMTS | \$9,254,213 | \$856,440 | \$690,317 | \$1,044,520 | \$940,560 | \$3,531,837 | \$12,786,050 | |
| 2003 CUMULATIVE STATE SHARE | N/A | \$856,440 | \$1,546,756 | \$2,591,277 | \$3,531,837 | | | |
| CUM LOC/ACH DRAW AS % OF | 81.63% | 81.84% | 81.71% | 79.91% | 81.89% | 81.25% | 81.53% | |
| CUM DISBURSEMENTS | | | | | | | | |

EXHIBIT 6: PAYMENT SCHEDULE
ACTUAL AND PROJECTED INCREASE IN THE DRINKING WATER SRF ACH

| | CUMULATIVE THRU QTR 4 FY 2002-9/30/02 | FY 2003 | | | | FY 2004 | | | | TOTAL |
|--------------|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | QTR 1 | QTR 2 | QTR 3 | QTR 4 | QTR 1 | QTR 2 | QTR 3 | QTR 4 | |
| 1997 GRANT | \$13,838,328 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$13,838,328 |
| 1998 GRANT | \$7,775,398 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$7,775,398 |
| 1999 GRANT | \$7,881,174 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$7,881,174 |
| 2000 GRANT | \$9,010,100 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$9,010,100 |
| 2001 GRANT | \$8,154,556 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$8,154,556 |
| 2002 GRANT | \$4,386,850 | \$1,740,000 | \$1,042,500 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$7,169,350 |
| 2003 GRANT | \$0 | \$0 | \$0 | \$0 | \$1,019,918 | \$1,579,950 | \$1,810,000 | \$2,023,100 | \$0 | \$6,432,968 |
| TOTAL | \$51,046,406 | \$1,740,000 | \$1,042,500 | \$0 | \$1,019,918 | \$1,579,950 | \$1,810,000 | \$2,023,100 | \$0 | \$60,261,874 |
| CUM PAYMENTS | \$51,046,406 | \$52,786,406 | \$53,828,906 | \$53,828,906 | \$54,848,824 | \$56,428,774 | \$58,238,774 | \$60,261,874 | \$60,261,874 | |

This is the portion of the FY97 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$658,968), Small Systems Technical Assistance (\$329,484), and Other State Programs (\$1,647,420).

This is the portion of the FY98 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$330,868) and Small Systems Technical Assistance (\$165,434).

This is the portion of the FY99 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$346,780), Small Systems Technical Assistance (\$173,390), and State Program Management (\$268,156).

This is the portion of the FY2000 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$360,404), Small Systems Technical Assistance (\$180,202), and State Program Management (\$300,000).

This is the portion of the FY2001 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$361,896), Small Systems Technical Assistance (\$180,948), and State Program Management (\$350,000).

This is the portion of the FY2002 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$360,404), Small Systems Technical Assistance (\$180,202), and State Program Management (\$300,000).

This is the portion of the FY2003 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$0), Small Systems Technical Assistance (\$160,082), and State Program Management (\$600,000).

DWSIRLF Project Financial Report
(As of 9/30/2003)

| Loan Recipient | Loan # | Initial Loan Amount | Amendment No. 1 | Amendment No. 2 | Final Amendment | Loan | | Interest | Final |
|----------------|----------|---------------------|-----------------|-----------------|-----------------|-------------|---------------|----------|-----------|
| | | | | | | Amt. Before | Accrued/Added | | |
| | DWI-H280 | | | | | Int. Added | to Principal | | Principal |

1997 Loans at 4.5%

| | | | | | | | | |
|----------|--------|-------------|------------|-----|------------|-----------|----------|-----------|
| ACLIW | 010-01 | \$297,465 | \$0 | \$0 | -\$13,317 | \$284,148 | \$2,602 | \$286,750 |
| BEARIWSD | 004-01 | \$997,500 | -\$13,648 | \$0 | -\$92,085 | \$891,767 | \$9,794 | \$901,561 |
| CGHWAIWS | 001-01 | \$296,179 | -\$4,448 | \$0 | -\$2,919 | \$288,812 | \$10,369 | \$299,181 |
| CLMBSID | 015-01 | \$996,626 | -\$411,003 | \$0 | -\$48,773 | \$536,850 | \$3,250 | \$540,100 |
| DIBERID | 009-01 | \$659,318 | \$0 | \$0 | -\$78,289 | \$581,029 | \$2,061 | \$583,090 |
| DPWAITSD | 013-01 | \$593,428 | \$76,966 | \$0 | \$0 | \$670,394 | \$11,944 | \$682,338 |
| FANNIWD | 012-01 | \$638,958 | \$0 | \$0 | -\$46,166 | \$592,792 | \$8,679 | \$601,471 |
| LEESBGIS | 018-01 | \$292,950 | -\$10,020 | \$0 | -\$23,380 | \$259,550 | \$2,930 | \$262,480 |
| LONGBID | 008-01 | \$900,271 | -\$2,301 | \$0 | -\$22,856 | \$875,114 | \$13,424 | \$888,538 |
| LONGB2W | 008-02 | \$310,659 | \$43,125 | \$0 | -\$609 | \$353,175 | \$4,948 | \$358,123 |
| MAGNOID | 020-01 | \$1,000,000 | \$0 | \$0 | -\$313,514 | \$686,486 | \$15,812 | \$702,298 |
| MAGNO2DT | 020-02 | \$1,000,000 | \$0 | \$0 | -\$131,879 | \$868,121 | \$21,446 | \$889,567 |
| MGEED1WR | 021-01 | \$385,875 | -\$138,389 | \$0 | \$0 | \$247,486 | \$4,728 | \$252,214 |
| NDOWAIR | 022-01 | \$151,725 | \$30,213 | \$0 | -\$9,063 | \$172,875 | \$1,587 | \$174,462 |
| PLHL1SD | 007-01 | \$887,366 | \$0 | \$0 | -\$68,488 | \$818,878 | \$7,733 | \$826,611 |
| PROG1WSR | 002-01 | \$615,300 | \$216,816 | \$0 | -\$150,893 | \$681,223 | \$13,774 | \$694,997 |
| THOMV1W | 014-01 | \$274,050 | -\$32,124 | \$0 | -\$8,975 | \$232,951 | \$1,546 | \$234,497 |

1997 Totals

| | | | | | | | |
|---------------------|--------------|------------|-----|--------------|-------------|-----------|-------------|
| | \$10,297,670 | -\$244,813 | \$0 | -\$1,011,206 | \$9,041,651 | \$136,627 | \$9,178,278 |
| Cum. FY 1997 | \$10,297,670 | -\$244,813 | \$0 | -\$1,011,206 | \$9,041,651 | \$136,627 | \$9,178,278 |

DWSIRLF Project Financial Report
(As of 9/30/2003)

| Loan Recipient | Loan # | Initial Loan Amount | Amendment No. 1 | Amendment No. 2 | Final Amendment | Loan Amt. Before Int. Added | Interest Accrued/Added to Principal | Final Principal |
|----------------|--------|---------------------|-----------------|-----------------|-----------------|-----------------------------|-------------------------------------|-----------------|
|----------------|--------|---------------------|-----------------|-----------------|-----------------|-----------------------------|-------------------------------------|-----------------|

1998 Loans at 4.0%

| | | | | | | | | |
|-----------|--------|-------------|-----------|-----|-----------|-----------|----------|-----------|
| BUNKITWR | 036-01 | \$142,289 | \$0 | \$0 | -\$1,139 | \$141,150 | \$380 | \$141,530 |
| CULKINIT | 016-01 | \$375,378 | \$523,447 | \$0 | -\$78,307 | \$820,518 | \$5,360 | \$825,878 |
| ELCWSDDID | 028-01 | \$298,920 | \$0 | \$0 | -\$2,348 | \$296,572 | \$4,983 | \$301,555 |
| ELWAID | 005-01 | \$920,600 | -\$6,969 | \$0 | -\$37,061 | \$876,570 | \$11,411 | \$887,981 |
| MARIONIT | 006-01 | \$620,414 | \$113,842 | \$0 | -\$38,248 | \$696,008 | \$13,056 | \$709,064 |
| NEMSRIT | 029-01 | \$1,000,000 | \$0 | \$0 | -\$65,256 | \$934,744 | \$19,212 | \$953,956 |
| NEMSR2S | 029-02 | \$868,814 | \$0 | \$0 | -\$22,692 | \$846,122 | \$16,002 | \$862,124 |
| PLHIL2D | 007-02 | \$535,000 | -\$45,805 | \$0 | -\$9,814 | \$479,381 | \$2,855 | \$482,236 |
| YOKENAID | 019-01 | \$740,775 | -\$22,775 | \$0 | -\$63,970 | \$654,030 | \$6,847 | \$660,877 |

1998 Totals

| | | | | | | |
|-------------|-----------|-----|------------|-------------|----------|-------------|
| \$5,502,190 | \$561,740 | \$0 | -\$318,835 | \$5,745,095 | \$80,106 | \$5,825,201 |
|-------------|-----------|-----|------------|-------------|----------|-------------|

Cum. FY 1997-1998

| | | | | | | |
|--------------|-----------|-----|--------------|--------------|-----------|--------------|
| \$15,799,860 | \$316,927 | \$0 | -\$1,330,041 | \$14,786,746 | \$216,733 | \$15,003,479 |
|--------------|-----------|-----|--------------|--------------|-----------|--------------|

DWSIRLF Project Financial Report
(As of 9/30/2003)

| Loan Recipient | Loan # | Initial Loan Amount | Amendment No. 1 | Amendment No. 2 | Final Amendment | Loan Amt. Before Int. Added | Interest Accrued/Added to Principal | Final Principal |
|---------------------------|--------|---------------------|-------------------|------------------|--------------------|-----------------------------|-------------------------------------|---------------------|
| 1999 Loans at 3.0% | | | | | | | | |
| BUNK2TWR | 036-02 | \$50,972 | \$0 | \$0 | -\$45,323 | \$5,649 | \$0 | \$5,649 |
| CLMBS2D | 015-02 | \$718,952 | \$27,047 | \$0 | -\$21,267 | \$724,732 | \$8,627 | \$733,359 |
| CRIDG1WD | 032-01 | \$564,000 | \$0 | \$0 | -\$26,868 | \$537,132 | \$4,891 | \$542,023 |
| DIBER2D | 009-02 | \$858,731 | -\$439,376 | \$0 | -\$209 | \$419,146 | \$1,774 | \$420,920 |
| GREENF1S | 040-01 | \$322,000 | -\$35,042 | \$0 | -\$12,175 | \$274,783 | \$614 | \$275,397 |
| HORNLIKIS | 033-01 | \$1,000,000 | \$0 | \$0 | \$500,000 | \$1,500,000 | \$9,556 | \$1,509,556 |
| HUBWAIW | 042-01 | \$327,600 | \$31,311 | \$0 | -\$35,956 | \$322,955 | \$1,953 | \$324,908 |
| JAYTTIT | 045-01 | \$324,192 | \$0 | \$0 | -\$19,821 | \$304,371 | \$2,371 | \$306,742 |
| LANG1S | 046-01 | \$378,998 | \$34,396 | \$0 | \$0 | \$413,394 | \$928 | \$414,322 |
| NEMSR3T | 029-03 | \$1,000,000 | \$0 | \$125,905 | \$0 | \$1,125,905 | \$19,807 | \$1,145,712 |
| PASCIT | 044-01 | \$1,000,000 | \$0 | \$0 | \$500,000 | \$1,500,000 | \$4,518 | \$1,504,518 |
| PASC2T | 044-02 | \$1,000,000 | \$0 | \$0 | \$500,000 | \$1,500,000 | \$4,518 | \$1,504,518 |
| PASC3D | 044-03 | \$371,700 | \$60,722 | \$0 | -\$48,438 | \$383,984 | \$0 | \$383,984 |
| PURVISID | 041-01 | \$696,995 | -\$20,027 | \$0 | -\$75,565 | \$601,403 | \$3,325 | \$604,728 |
| 1999 Totals | | \$8,614,140 | -\$340,969 | \$125,905 | \$1,214,378 | \$9,613,454 | \$62,882 | \$9,676,336 |
| Cum. FY 1997-1999 | | \$24,414,000 | -\$24,042 | \$125,905 | -\$115,663 | \$24,400,200 | \$279,615 | \$24,679,815 |

DWSIRLF Project Financial Report
(As of 9/30/2003)

| Loan Recipient | Loan # | Initial Loan Amount | Amendment No. 1 | Amendment No. 2 | Final Amendment | Loan Amt. Before Int. Added | Interest Accrued/Added to Principal | Final Principal |
|----------------|--------|---------------------|-----------------|-----------------|-----------------|-----------------------------|-------------------------------------|-----------------|
|----------------|--------|---------------------|-----------------|-----------------|-----------------|-----------------------------|-------------------------------------|-----------------|

2000 Loans at 3.0%

| | | | | | | | | |
|----------|--------|-------------|------------|-----|------------|-------------|----------|-------------|
| AGOMISDW | 034-01 | \$991,200 | \$0 | \$0 | -\$247,008 | \$744,192 | \$19,974 | \$764,166 |
| CARTHIS | 056-01 | \$584,837 | \$89,126 | \$0 | -\$79,776 | \$594,187 | \$7,337 | \$601,524 |
| EAGL1WTS | 051-01 | \$359,101 | \$0 | \$0 | -\$22,315 | \$336,786 | \$3,083 | \$339,869 |
| GLOSTIR | 059-01 | \$262,500 | -\$18,646 | \$0 | \$0 | \$243,854 | \$3,180 | \$247,034 |
| HERNANIS | 057-01 | \$891,870 | -\$130,260 | \$0 | -\$15,516 | \$746,094 | \$5,992 | \$752,086 |
| HILLWD1W | 048-01 | \$374,365 | \$0 | \$0 | -\$5,862 | \$368,503 | \$3,144 | \$371,647 |
| HWY28ID | 037-01 | \$250,000 | \$0 | \$0 | -\$6,992 | \$243,008 | \$1,842 | \$244,850 |
| HWY981WD | 050-01 | \$913,947 | \$0 | \$0 | -\$78,214 | \$835,733 | \$9,638 | \$845,371 |
| LONGB3D | 008-03 | \$306,257 | -\$1,070 | \$0 | -\$33,693 | \$271,494 | \$3,329 | \$274,823 |
| MGLD1WR | 021-02 | \$85,313 | -\$19,725 | \$0 | -\$4,775 | \$60,813 | \$281 | \$61,094 |
| NEMSR4T | 029-04 | \$1,500,000 | \$0 | \$0 | \$0 | \$1,500,000 | \$31,841 | \$1,531,841 |
| NHIND1WS | 047-01 | \$666,070 | \$0 | \$0 | \$0 | \$666,070 | \$4,376 | \$670,446 |
| OCEAN1D | 035-01 | \$982,067 | -\$334,258 | \$0 | -\$16,351 | \$631,458 | \$2,614 | \$634,072 |
| OLIVE1D | 049-01 | \$1,056,950 | -\$249,310 | \$0 | \$0 | \$807,640 | \$11,621 | \$819,261 |
| OLIVE2D | 049-02 | \$1,441,184 | -\$317,300 | \$0 | -\$10,225 | \$1,113,659 | \$7,464 | \$1,121,123 |
| PLHLL3WT | 007-03 | \$698,250 | -\$79,717 | \$0 | -\$1,000 | \$617,533 | \$8,979 | \$626,512 |
| SWCOV1S | 054-01 | \$345,051 | \$0 | \$0 | -\$7,030 | \$338,021 | \$2,091 | \$340,112 |
| TRLAKE1S | 024-01 | \$278,522 | \$30,318 | \$0 | -\$11,141 | \$297,699 | \$2,967 | \$300,666 |
| UNNWA1SD | 053-01 | \$340,000 | \$14,000 | \$0 | -\$9,604 | \$344,396 | \$3,689 | \$348,085 |

2000 Totals

| | | | | | | |
|--------------|--------------|-----|------------|--------------|-----------|--------------|
| \$12,327,484 | -\$1,016,842 | \$0 | -\$549,502 | \$10,761,140 | \$133,442 | \$10,894,582 |
|--------------|--------------|-----|------------|--------------|-----------|--------------|

Cum. FY 1997-2000

| | | | | | | |
|--------------|--------------|-----------|------------|--------------|-----------|--------------|
| \$36,741,484 | -\$1,040,884 | \$125,905 | -\$665,165 | \$35,161,340 | \$413,057 | \$35,574,397 |
|--------------|--------------|-----------|------------|--------------|-----------|--------------|

Exhibit 7

DWSIRLF Project Financial Report
(As of 9/30/2003)

| Loan Recipient | Loan # | Initial Loan Amount | Amendment No. 1 | Amendment No. 2 | Final Amendment | Loan Amt. Before Int. Added | Interest Accrued/Added to Principal | Final Principal |
|----------------|--------|---------------------|-----------------|-----------------|-----------------|-----------------------------|-------------------------------------|-----------------|
|----------------|--------|---------------------|-----------------|-----------------|-----------------|-----------------------------|-------------------------------------|-----------------|

2001 Loans at 3.0%

| | | | | | | | | |
|------------|--------|-------------|------------|-----|------------|-------------|----------|-------------|
| ADAMS1SD | 062-01 | \$950,691 | -\$263,129 | \$0 | -\$41,939 | \$645,623 | \$0 | \$645,623 |
| ADAMS2SD | 062-02 | \$1,124,211 | -\$260,741 | \$0 | -\$77,451 | \$786,019 | \$0 | \$786,019 |
| BEAR2WD | 004-02 | \$1,468,200 | -\$557,553 | \$0 | -\$6,657 | \$903,990 | \$0 | \$903,990 |
| BUNK3TWR | 036-03 | \$280,983 | | \$0 | \$59,529 | \$340,512 | \$0 | \$340,512 |
| FARMWA1S | 058-01 | \$877,109 | -\$13,493 | \$0 | -\$19,877 | \$843,739 | \$8,728 | \$852,467 |
| GLEN1WDS | 023-01 | \$860,675 | -\$21,779 | \$0 | -\$4,326 | \$834,570 | \$0 | \$834,570 |
| GLOST2W | 059-02 | \$328,125 | -\$97,340 | \$0 | -\$11,925 | \$218,860 | \$1,690 | \$220,550 |
| GREENF2W | 040-02 | \$466,000 | \$0 | \$0 | -\$4,887 | \$461,113 | \$5,632 | \$466,745 |
| HERNAN2D | 057-02 | \$547,074 | -\$122,286 | \$0 | -\$38,901 | \$385,887 | \$0 | \$385,887 |
| HILLWD2W | 048-02 | \$468,535 | \$0 | \$0 | -\$11,278 | \$457,257 | \$4,838 | \$462,095 |
| IMPROV1W | 080-01 | \$334,323 | \$0 | \$0 | \$71,240 | \$405,563 | \$0 | \$405,563 |
| LEESBG2SD | 018-02 | \$756,677 | -\$56,236 | \$0 | -\$18,640 | \$681,801 | \$0 | \$681,801 |
| NCRLT1SD | 063-01 | \$1,368,881 | -\$95,167 | \$0 | -\$1,208 | \$1,272,506 | \$0 | \$1,272,506 |
| NEWHOPE1WT | 076-01 | \$416,602 | -\$45,383 | \$0 | -\$11,751 | \$359,468 | \$0 | \$359,468 |
| PASC4DW | 044-04 | \$1,500,000 | -\$352,567 | \$0 | -\$13,550 | \$1,133,883 | \$7,339 | \$1,141,222 |
| PASC5S | 044-05 | \$739,200 | \$20,163 | \$0 | -\$41,007 | \$718,356 | \$8,960 | \$727,316 |
| PASC6T | 044-06 | \$1,500,000 | \$0 | \$0 | \$0 | \$1,500,000 | \$24,037 | \$1,524,037 |
| PEARL1D | 055-01 | \$508,030 | \$0 | \$0 | -\$102,746 | \$405,284 | \$0 | \$405,284 |
| PEARL3D | 055-03 | \$777,000 | \$0 | \$0 | -\$44,325 | \$732,675 | \$0 | \$732,675 |
| SOSOCWS1D | 066-01 | \$276,231 | -\$74,176 | \$0 | -\$27,600 | \$174,455 | \$0 | \$174,455 |
| SOUTH41D | 067-01 | \$1,500,000 | -\$114,955 | \$0 | -\$2,325 | \$1,382,720 | \$0 | \$1,382,720 |
| SOUTH42WT | 067-02 | \$1,486,068 | -\$122,650 | \$0 | -\$23,719 | \$1,339,699 | \$0 | \$1,339,699 |
| SOUTH43S | 067-03 | \$1,457,794 | -\$204,710 | \$0 | -\$17,536 | \$1,235,548 | \$0 | \$1,235,548 |
| STARK1T | 073-01 | \$733,310 | -\$112,758 | \$0 | \$0 | \$620,552 | \$0 | \$620,552 |
| WESTPT1D | 071-01 | \$1,500,000 | \$0 | \$0 | \$0 | \$1,500,000 | \$0 | \$1,500,000 |
| WJUCUD1D | 061-01 | \$139,351 | \$0 | \$0 | -\$16,782 | \$122,569 | \$491 | \$123,060 |

2001 Totals

| | | | | | | |
|--------------|--------------|-----|------------|--------------|----------|--------------|
| \$22,365,070 | -\$2,494,760 | \$0 | -\$407,661 | \$19,462,649 | \$61,715 | \$19,524,364 |
|--------------|--------------|-----|------------|--------------|----------|--------------|

Cum. FY 1997-2001

| | | | | | | |
|--------------|--------------|-----------|--------------|--------------|-----------|--------------|
| \$59,106,554 | -\$3,535,644 | \$125,905 | -\$1,072,826 | \$54,623,989 | \$474,772 | \$55,098,761 |
|--------------|--------------|-----------|--------------|--------------|-----------|--------------|

DWSIRLF Project Financial Report
(As of 9/30/2003)

| Loan Recipient | Loan # | Initial Loan Amount | Amendment No. 1 | Amendment No. 2 | Final Amendment | Loan Amt. Before Int. Added | Interest Accrued/Added to Principal | Final Principal |
|----------------|--------|---------------------|-----------------|-----------------|-----------------|-----------------------------|-------------------------------------|-----------------|
|----------------|--------|---------------------|-----------------|-----------------|-----------------|-----------------------------|-------------------------------------|-----------------|

2002 Loans at 3.5%

| | | | | | | | | |
|-------------|--------|-------------|------------|-----|------------|-------------|-----|-------------|
| ACL2W | 010-02 | \$475,000 | \$0 | \$0 | \$0 | \$475,000 | \$0 | \$475,000 |
| ADAMS3SD | 062-03 | \$765,529 | \$47,600 | \$0 | \$0 | \$813,129 | \$0 | \$813,129 |
| BEAR3WD | 004-03 | \$968,096 | -\$126,197 | \$0 | \$0 | \$841,899 | \$0 | \$841,899 |
| CLINT1WD | 088-01 | \$1,429,475 | \$0 | \$0 | \$0 | \$1,429,475 | \$0 | \$1,429,475 |
| CLNSVLE1WST | 069-01 | \$1,495,603 | \$4,397 | \$0 | \$0 | \$1,500,000 | \$0 | \$1,500,000 |
| CLRY1WSD | 074-01 | \$779,647 | -\$8,368 | \$0 | \$0 | \$771,279 | \$0 | \$771,279 |
| CNFRANK1D | 078-01 | \$204,500 | \$0 | \$0 | -\$23,897 | \$180,603 | \$0 | \$180,603 |
| CORIN1D | 064-01 | \$1,500,000 | \$0 | \$0 | \$0 | \$1,500,000 | \$0 | \$1,500,000 |
| EASTOXFORD1 | 084-01 | \$660,000 | -\$15,000 | \$0 | \$0 | \$645,000 | \$0 | \$645,000 |
| HILLWD3W | 048-03 | \$199,190 | \$0 | \$0 | -\$13,715 | \$185,475 | \$0 | \$185,475 |
| HOPWL1ST | 025-01 | \$362,000 | \$0 | \$0 | -\$1,169 | \$360,831 | \$0 | \$360,831 |
| HORNLK2T | 033-02 | \$860,017 | -\$5,297 | \$0 | \$0 | \$854,720 | \$0 | \$854,720 |
| INGMR1WS | 075-01 | \$949,534 | -\$42,534 | \$0 | \$0 | \$907,000 | \$0 | \$907,000 |
| JCBS571D | 092-01 | \$1,466,757 | \$0 | \$0 | \$0 | \$1,466,757 | \$0 | \$1,466,757 |
| JPUTIL1TWD | 068-01 | \$885,288 | \$0 | \$0 | \$0 | \$885,288 | \$0 | \$885,288 |
| LIBHIL1W | 081-01 | \$269,855 | \$0 | \$0 | -\$137,783 | \$132,072 | \$0 | \$132,072 |
| LWSBRG1T | 091-01 | \$1,294,569 | \$0 | \$0 | \$0 | \$1,294,569 | \$0 | \$1,294,569 |
| MAGEE1WD | 087-01 | \$955,067 | \$0 | \$0 | \$0 | \$955,067 | \$0 | \$955,067 |
| MTCOM1WS | 072-01 | \$417,449 | \$0 | \$0 | \$0 | \$417,449 | \$0 | \$417,449 |
| NESBIT1WTS | 060-01 | \$1,478,730 | -\$103,840 | \$0 | \$0 | \$1,374,890 | \$0 | \$1,374,890 |
| OAKGV1SD | 082-01 | \$475,305 | \$31,419 | \$0 | \$0 | \$506,724 | \$0 | \$506,724 |
| OCEAN2SD | 035-02 | \$1,109,858 | \$43,633 | \$0 | \$0 | \$1,153,491 | \$0 | \$1,153,491 |
| PICAY1W | 065-01 | \$325,994 | \$0 | \$0 | \$0 | \$325,994 | \$0 | \$325,994 |
| STARK2WT | 073-02 | \$1,493,100 | -\$143,002 | \$0 | \$0 | \$1,350,098 | \$0 | \$1,350,098 |

2002 Totals

| | | | | | | | |
|-------------------|--------------|--------------|-----------|--------------|--------------|-----------|--------------|
| | \$20,820,563 | -\$317,189 | \$0 | -\$176,564 | \$20,326,810 | \$0 | \$20,326,810 |
| Cum. FY 1997-2002 | \$79,927,117 | -\$3,852,833 | \$125,905 | -\$1,249,390 | \$74,950,799 | \$474,772 | \$75,425,571 |

DWSIRLF Project Financial Report
(As of 9/30/2003)

| Loan Recipient | Loan # | Initial Loan Amount | Amendment No. 1 | Amendment No. 2 | Final Amendment | Loan Amt. Before Int. Added | Interest Accrued/Added to Principal | Final Principal |
|--------------------------|--------|---------------------|---------------------|------------------|---------------------|-----------------------------|-------------------------------------|---------------------|
| 2003 Loans at 4% | | | | | | | | |
| MTCOM2WS | 072-02 | \$450,000 | \$0 | \$0 | \$0 | \$450,000 | \$0 | \$450,000 |
| STARK3WT | 073-03 | \$1,420,419 | \$0 | \$0 | \$0 | \$1,420,419 | \$0 | \$1,420,419 |
| TUPEL1D | 090-01 | \$1,251,600 | \$0 | \$0 | \$0 | \$1,251,600 | \$0 | \$1,251,600 |
| HWY282W | 037-02 | \$267,981 | -\$17,981 | \$0 | \$0 | \$250,000 | \$0 | \$250,000 |
| ADAMS4D | 062-04 | \$749,460 | \$0 | \$0 | \$0 | \$749,460 | \$0 | \$749,460 |
| LWSBRG2S | 091-02 | \$825,195 | \$0 | \$0 | \$0 | \$825,195 | \$0 | \$825,195 |
| SOUTH4DS | 067-04 | \$1,499,983 | \$0 | \$0 | \$0 | \$1,499,983 | \$0 | \$1,499,983 |
| FISHERFERRY | 083-01 | \$1,500,000 | \$0 | \$0 | \$0 | \$1,500,000 | \$0 | \$1,500,000 |
| BEAR4WD | 004-04 | \$1,500,000 | \$0 | \$0 | \$0 | \$1,500,000 | \$0 | \$1,500,000 |
| WALLS1WD | 101-01 | \$1,260,000 | \$0 | \$0 | \$0 | \$1,260,000 | \$0 | \$1,260,000 |
| MRTN1WS | 089-01 | \$1,107,661 | \$0 | \$0 | \$0 | \$1,107,661 | \$0 | \$1,107,661 |
| OLIVE3S | 049-03 | \$1,222,917 | \$0 | \$0 | \$0 | \$1,222,917 | \$0 | \$1,222,917 |
| 2003 Totals | | \$13,055,216 | -\$17,981 | \$0 | \$0 | \$13,037,235 | \$0 | \$13,037,235 |
| Cum. FY 1997-2003 | | \$92,982,333 | -\$3,870,814 | \$125,905 | -\$1,249,390 | \$87,988,034 | \$474,772 | \$88,462,806 |

EXHIBIT 8: COMPARISON OF ACTUAL AND PROJECTED FEDERAL LOC DISBURSEMENTS FOR FY 2003*

| | DISBURSEMENTS - FISCAL YEAR 2003 | | | | |
|-------------------------|----------------------------------|-------------|-------------|-------------|--------------|
| | QTR 1 | QTR 2 | QTR 3 | QTR 4 | TOTAL |
| PROJECTED DWSIRLF TOTAL | \$3,000,000 | \$5,000,000 | \$4,000,000 | \$2,000,000 | \$14,000,000 |
| ACTUAL DWSIRLF TOTAL | \$3,859,638 | \$3,083,554 | \$4,650,793 | \$4,251,709 | \$15,845,694 |

*DISBURSEMENTS ARE A SUMMATION OF FEDERAL ACH DRAWDOWNS FOR LOAN DISBURSEMENTS ONLY.

Exhibit 9
STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS
REVOLVING LOAN FUND PROGRAM
BALANCE SHEET
JUNE 30, 2003
(WITH COMPARATIVE TOTALS FOR 2002)

| | <u>2003</u> | <u>2002</u> |
|--|-----------------------------|-----------------------------|
| ASSETS | | |
| Equity in internal investment pool | \$ 19,948,445 | \$ 17,136,848 |
| Receivables: | | |
| Loans receivable | 24,365,336 | 17,031,386 |
| Due from other governments | 31,324,245 | 24,973,404 |
| Due from federal government | 1,450,494 | 2,354,261 |
| Interest receivable on investments | <u>11,593</u> | <u>-</u> |
| TOTAL ASSETS | <u>\$ 77,100,113</u> | <u>\$ 61,495,899</u> |
| LIABILITIES AND FUND BALANCE | | |
| LIABILITIES: | | |
| Warrants payable | \$ 1,540,149 | \$ 546,639 |
| Accounts payable | 4,234 | 9,564 |
| Due to other funds | - | 237,383 |
| Due to local governments | <u>223,759</u> | <u>1,616,248</u> |
| TOTAL LIABILITIES | 1,768,142 | 2,409,834 |
| FUND BALANCE: | | |
| Reserved for long-term portion of loans receivable | 23,610,193 | 16,471,995 |
| Reserved for long-term portion of due from other governments | 30,171,032 | 24,233,405 |
| Reserved for encumbrances | 35,000 | 10,000 |
| Unreserved | <u>21,515,746</u> | <u>18,370,665</u> |
| TOTAL FUND BALANCE | <u>75,331,971</u> | <u>59,086,065</u> |
| TOTAL LIABILITIES AND FUND BALANCE | <u>\$ 77,100,113</u> | <u>\$ 61,495,899</u> |

See accompanying Notes to Financial Statements.

Exhibit 10

STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS
REVOLVING LOAN FUND PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2003
(WITH COMPARATIVE TOTALS FOR 2002)

| | <u>2003</u> | <u>2002</u> |
|--|-----------------------------|-----------------------------|
| REVENUES: | | |
| Interest on loans | \$ 1,521,530 | \$ 1,050,166 |
| Interest on investments | 312,026 | 515,666 |
| Federal programs | <u>15,853,521</u> | <u>14,441,448</u> |
| TOTAL REVENUES | 17,687,077 | 16,007,280 |
| EXPENDITURES: | | |
| Administrative expenses | <u>881,960</u> | <u>1,043,288</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | 16,805,117 | 14,963,992 |
| OTHER FINANCING SOURCES (USES): | | |
| Transfers, net | <u>(559,211)</u> | <u>(464,836)</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>(559,211)</u> | <u>(464,836)</u> |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES | 16,245,906 | 14,499,156 |
| FUND BALANCE: | | |
| Beginning of year | <u>59,086,065</u> | <u>44,586,909</u> |
| End of year | <u>\$ 75,331,971</u> | <u>\$ 59,086,065</u> |

See accompanying Notes to Financial Statements.

**STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS
STATE REVOLVING FUND**

**REPORT OF ANNUAL LOAN REPAYMENTS
SEPTEMBER 30, 2003**

| | 0-30 | 30-60 | 60-120 | OVER 120 DAYS |
|--|---------------|---------------|---------------|----------------------|
| LOAN REPAYMENTS OUTSTANDING 9/30/2003 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

EXHIBIT 12: LOAN AMOUNTS BY CREDIT RATING

*The State of Mississippi does not perform a credit rating of Drinking Water SRF loan projects at this time. We do check to see if municipalities generate enough sales tax revenue to cover the amount of estimated monthly and semi-annual repayments which will be withheld by the State Tax Commission. Also, a financial capability analysis is done on every project during the facilities planning phase. Loans are not made to systems who do not meet the State's criteria.

PROJECT NAME

PROJECTS COMPLETED THROUGH FY 2003

| Communities Served | DWI-1280 | Type | Int. Rate on Loan | Award Date | Start 1st Ct | Start Last Ct | Elig End Last Ct | Final Inspect | FDL&Repay to LR | LR Exec Repay | First Repay | PPC | Final Repay | Loan Amount* |
|---------------------------|----------|------|-------------------|------------|--------------|---------------|------------------|---------------|-----------------|---------------|-------------|----------|-------------|--------------|
| Pleasant Hill Wtr Assoc | 00701 | L | 4.5% | 06/27/97 | 09/22/97 | 09/22/97 | 05/04/98 | 05/19/98 | 06/30/98 | 07/07/98 | 08/27/98 | 05/19/99 | 05/01/13 | \$687,366 |
| City of Dillerville | 00901 | L | 4.5% | 08/12/97 | 07/26/97 | N/A | 01/20/98 | 01/28/98 | 03/31/98 | 04/24/98 | 06/09/98 | 01/28/99 | 06/09/18 | \$659,318 |
| ACL Water Assoc. | 01001 | L | 4.5% | 09/19/97 | 09/12/97 | N/A | 09/02/98 | 09/02/98 | 10/20/98 | 10/30/98 | 12/02/98 | 09/02/99 | 08/02/18 | \$297,465 |
| Thomassville Wtr Assoc | 01401 | L | 4.5% | 07/21/97 | 12/19/97 | N/A | 08/05/98 | 08/18/98 | 10/09/98 | 10/20/98 | 03/28/99 | 08/18/99 | 09/29/18 | \$274,050 |
| Columbus Util. Comm. | 01501 | L | 4.5% | 09/30/97 | 02/02/98 | N/A | 08/20/98 | 09/10/98 | 11/15/98 | 12/15/98 | 01/09/99 | 09/10/99 | 09/10/18 | \$996,626 |
| North Dist. One Wtr. | 02201 | L | 4.5% | 09/30/97 | 01/02/98 | 03/09/98 | 05/28/98 | 06/23/98 | 09/22/98 | 09/30/98 | 10/01/98 | 06/23/99 | 06/23/18 | \$151,725 |
| Culkin Wtr. Dist. | 01601 | L | 4.0% | 01/30/98 | 06/24/98 | N/A | 02/19/99 | 02/24/99 | 04/19/99 | 04/29/99 | 06/30/99 | 02/24/00 | 02/01/19 | \$375,378 |
| Double Ponds W. D. | 01301 | L | 4.5% | 09/30/97 | 01/05/98 | N/A | 08/31/98 | 10/16/98 | 04/12/99 | 02/10/99 | 03/10/99 | 10/16/99 | 10/10/18 | \$593,428 |
| E. Lowndes Wtr. Assoc. | 00501 | L | 4.0% | 05/05/98 | 07/13/98 | N/A | 03/14/99 | 03/31/99 | 06/07/99 | 06/11/99 | 09/17/99 | 03/31/00 | 03/07/19 | \$920,600 |
| City of Long Beach | 00801 | L | 4.5% | 9/90/97 | 02/16/98 | 05/04/98 | 01/08/99 | 01/29/99 | 05/25/99 | 05/26/99 | 08/11/99 | 01/29/00 | 01/01/19 | \$800,271 |
| City of Long Beach | 00802 | L | 4.5% | 09/30/97 | 02/23/98 | N/A | 01/13/99 | 02/11/99 | 04/12/99 | 04/27/99 | 08/11/99 | 02/11/00 | 01/01/19 | \$310,659 |
| City of Magnolia | 02001 | L | 4.5% | 09/22/97 | 12/15/97 | N/A | 03/12/99 | 04/06/99 | 07/27/99 | 08/17/99 | 10/01/99 | 04/06/00 | 04/01/19 | \$1,000,000 |
| City of Magnolia | 02002 | L | 4.5% | 09/22/97 | 12/15/97 | N/A | 03/12/99 | 04/06/99 | 07/27/99 | 08/17/99 | 10/01/99 | 04/06/00 | 04/01/19 | \$1,000,000 |
| Mt. Gilead/Imp. W. A. | 02101 | L | 4.5% | 09/30/97 | 03/02/98 | 04/23/98 | 01/28/99 | 02/19/99 | 04/02/99 | 04/12/99 | 06/05/99 | 02/19/00 | 02/05/19 | \$385,875 |
| NE MS Reg. WSD | 02901 | L | 4.0% | 05/18/98 | 08/03/98 | N/A | 07/27/99 | 08/25/99 | 10/21/99 | 10/28/99 | 01/10/00 | 08/25/00 | 08/10/19 | \$1,000,000 |
| NE MS Reg. WSD | 02902 | L | 4.0% | 08/24/98 | 10/12/98 | N/A | 08/23/99 | 08/25/99 | 10/21/99 | 10/28/99 | 01/10/00 | 08/25/00 | 08/10/19 | \$668,814 |
| Pleasant Hill Wtr. Assoc. | 00702 | L | 4.0% | 08/07/98 | 11/23/98 | 11/23/98 | 03/10/99 | 03/24/99 | 06/01/99 | 06/07/99 | 07/12/99 | 03/24/00 | 03/01/14 | \$535,000 |
| Bear Creek Wtr. Assoc. | 00401 | L | 4.5% | 08/26/97 | 12/26/97 | 03/27/98 | 10/05/98 | 10/21/98 | 01/27/99 | 02/09/99 | 03/08/99 | 10/21/99 | 10/10/18 | \$997,500 |
| Fannin Wtr. Assoc. | 01201 | L | 4.5% | 09/30/97 | 03/16/98 | 05/08/98 | 10/12/98 | 10/16/98 | 01/22/99 | 01/26/99 | 03/02/99 | 10/16/99 | 10/01/18 | \$638,958 |
| Leesburg Wtr. Assoc. | 01801 | L | 4.5% | 09/30/97 | 02/23/98 | N/A | 10/22/98 | 11/05/98 | 01/25/99 | 02/08/99 | 03/10/99 | 11/05/99 | 11/10/18 | \$292,950 |
| Progress Comm. W. A. | 00201 | L | 4.5% | 09/10/97 | 01/02/98 | 02/16/98 | 09/10/98 | 10/08/98 | 05/17/99 | 05/26/99 | 06/10/99 | 10/08/99 | 10/10/18 | \$615,300 |
| E. Leftore Co. W.S.D. | 02801 | L | 4.0% | 09/18/98 | 10/24/98 | N/A | 07/06/99 | 08/04/99 | 10/20/99 | 11/12/99 | 12/01/99 | 08/04/00 | 08/01/19 | \$298,920 |
| Bunker Hill W. A. | 03601 | L | 4.0% | 09/15/98 | 10/19/98 | N/A | 05/17/99 | 05/20/99 | 07/14/99 | 07/22/99 | 08/16/99 | 05/20/00 | 05/01/19 | \$142,289 |
| Ced. Grove Harm. W A | 00101 | L | 4.5% | 09/30/97 | 08/18/97 | 01/06/98 | 04/01/99 | 04/16/99 | 06/21/99 | 07/06/99 | 08/31/99 | 04/16/00 | 04/01/19 | \$296,179 |
| City of Columbus | 01502 | L | 3.0% | 09/10/99 | 11/15/99 | N/A | 08/11/00 | 08/11/00 | 11/09/00 | 12/08/00 | 02/09/01 | 08/11/01 | 08/11/20 | \$718,952 |
| Jayess-Topeka-Tilton | 04501 | L | 3.0% | 09/30/99 | 12/13/99 | N/A | 07/05/00 | 08/04/00 | 11/05/00 | 12/05/00 | 01/19/01 | 07/05/01 | 10/19/20 | \$324,192 |
| City of Dillerville | 00902 | L | 3.0% | 09/30/99 | 05/21/00 | N/A | 07/13/00 | 07/26/00 | 10/04/00 | 11/03/00 | 01/09/01 | 07/13/01 | 07/13/20 | \$371,700 |
| Greenfield Wtr. Assoc. | 04601 | L | 3.0% | 03/01/99 | 05/21/99 | N/A | 03/02/00 | 03/15/00 | 04/19/00 | 05/10/00 | 09/05/00 | 03/15/01 | 03/10/20 | \$378,998 |
| Langford Wtr. Assoc. | 04601 | L | 3.0% | 04/19/99 | 07/31/99 | N/A | 05/26/00 | 06/08/00 | 07/06/00 | 07/30/00 | 09/22/00 | 06/08/01 | 06/06/20 | \$620,414 |
| Town of Marion | 00601 | L | 4.0% | 09/30/98 | 07/30/99 | N/A | 07/06/00 | 07/07/00 | 09/13/00 | 09/18/00 | 12/01/00 | 07/07/01 | 07/01/20 | \$1,000,000 |
| City of Pascagoula | 04401 | L | 3.0% | 09/02/99 | 08/02/99 | N/A | 04/27/00 | 05/10/00 | 07/14/00 | 07/26/00 | 10/09/00 | 05/10/01 | 05/01/20 | \$1,000,000 |
| City of Pascagoula | 04402 | L | 3.0% | 09/02/99 | 08/02/99 | N/A | 04/27/00 | 05/10/00 | 07/14/00 | 07/26/00 | 10/09/00 | 05/10/01 | 05/01/20 | \$371,700 |
| City of Purvis | 04403 | L | 3.0% | 08/26/99 | 11/04/00 | N/A | 06/15/00 | 06/29/00 | 09/08/00 | 09/14/00 | 12/01/00 | 06/29/01 | 06/01/20 | \$696,995 |
| Yokena-Jeff Davis | 01901 | L | 4.0% | 09/30/98 | 05/28/99 | N/A | 01/08/00 | 01/21/00 | 04/14/00 | 05/05/00 | 06/01/00 | 12/28/00 | 01/10/20 | \$740,775 |
| Bunker Hill W. A.** | 03602 | L | 3.0% | 09/30/99 | 12/31/99 | N/A | N/A | N/A | 07/31/00 | 08/11/00 | 09/25/00 | N/A | 06/01/20 | \$50,972 |
| Algoma Water Assoc. | 03401 | L | 3.0% | 05/31/00 | 09/05/00 | 09/05/00 | 08/08/01 | 08/21/01 | 11/20/01 | 12/20/01 | 01/03/02 | 08/21/02 | 08/01/21 | \$991,200 |
| Eagle Lake Wtr. Dist. | 05101 | L | 3.0% | 09/29/00 | 11/15/00 | N/A | 06/06/01 | 06/28/01 | 08/17/01 | 08/28/01 | 10/16/01 | 06/28/02 | 09/03/21 | \$65,313 |
| Mt. Gilead/Imp. W. A. | 02102 | L | 3.0% | 09/29/00 | 03/23/01 | N/A | 06/06/01 | 06/28/01 | 08/17/01 | 08/23/01 | 11/15/01 | 06/19/02 | 06/15/21 | \$1,000,000 |
| NE MS Reg. WSD | 02903 | L | 3.0% | 09/30/99 | 05/01/00 | N/A | 05/25/01 | 06/19/01 | 08/20/01 | 08/23/01 | 11/15/01 | 06/19/02 | 06/15/21 | \$278,522 |
| Tri-Lake Rural W.A | 02401 | L | 3.0% | 07/10/00 | 11/15/00 | N/A | 07/13/01 | 08/09/01 | 11/08/01 | 11/12/01 | 02/08/02 | 08/09/02 | 08/08/21 | \$374,365 |
| Hilldale WSD | 04801 | L | 3.0% | 07/10/00 | 08/01/00 | 08/01/00 | 02/23/01 | 03/20/01 | 05/24/01 | 06/14/01 | 08/06/01 | 12/28/01 | 03/05/21 | \$278,522 |
| City of Horn Lake | 03301 | L | 3.0% | 07/01/99 | 10/22/99 | N/A | 11/14/00 | 11/21/00 | 02/07/01 | 03/06/01 | 04/18/01 | 11/20/01 | 01/10/20 | \$1,000,000 |
| Hub Water Assoc. | 04201 | L | 3.0% | 09/30/99 | 02/01/00 | N/A | 10/07/00 | 10/24/00 | 01/03/01 | 01/19/01 | 03/10/01 | 11/06/01 | 10/10/20 | \$327,600 |
| Hwy. 28 Water Assoc. | 03701 | L | 3.0% | 09/07/01 | 09/09/00 | N/A | 06/29/01 | 07/20/01 | 09/07/01 | 09/26/01 | 11/10/01 | 07/20/02 | 07/10/21 | \$250,000 |
| City of Long Beach | 00803 | L | 3.0% | 12/22/99 | 03/20/00 | N/A | 02/12/01 | 03/13/01 | 05/23/01 | 05/28/01 | 08/08/01 | 03/13/02 | 03/01/21 | \$366,257 |
| North Hinds W.A. | 04701 | L | 3.0% | 07/14/00 | 07/17/00 | N/A | 06/22/01 | 07/13/01 | 08/20/01 | 08/27/01 | 11/08/01 | 07/13/02 | 03/01/21 | \$966,070 |
| City of Ocean Springs | 03501 | L | 3.0% | 05/01/00 | 07/17/00 | N/A | 02/12/01 | 02/28/01 | 04/19/01 | 05/19/01 | 06/11/01 | 02/28/02 | 03/01/21 | \$962,067 |
| Center Ridge W. A. | 03201 | L | 3.0% | 08/20/99 | 09/26/99 | 10/07/99 | 10/05/00 | 10/27/00 | 01/11/01 | 01/23/01 | 03/06/01 | 10/27/01 | 10/11/20 | \$564,000 |
| Central Rankin W.A. | 07801 | L | 3.5% | 02/15/02 | 03/07/02 | N/A | 09/03/02 | 09/26/02 | 11/15/02 | 12/07/02 | 02/10/03 | 09/26/03 | 09/10/22 | \$204,500 |
| Glendale Utility Dist. | 02301 | L | 3.0% | 09/01/01 | 11/21/01 | 02/11/02 | 08/27/02 | 09/17/02 | 01/08/03 | 02/07/03 | 04/08/03 | 09/17/03 | 10/10/22 | \$860,675 |
| City of Pearl | 05503 | L | 3.0% | 09/12/01 | 11/19/01 | N/A | 09/15/02 | 09/26/02 | 11/15/02 | 12/07/02 | 02/26/03 | 09/26/03 | 09/26/23 | \$777,000 |

PROJECT NAME

PROJECTS COMPLETED THROUGH FY 2003

| Communities Served | DW-1 H280 | Type | Int. Rate | Award Date | Start 1st Ct | Start Last Ct | Elig End Last Ct | Final Inspect | FDL&Repay to LR | LR Exec Repay | First Repay | PPC | Final Repay | Loan Amount * |
|--------------------------|--------------|------|-----------|------------|-----------------|------------------|---------------------|------------------|--------------------|------------------|----------------|----------|----------------|------------------|
| Town of Farmington | 05801 | L | 3.0% | 08/27/01 | 11/14/01 | 11/14/01 | 06/15/02 | 06/26/02 | 08/26/02 | 08/28/02 | 10/10/02 | 06/26/03 | 06/10/22 | \$877,109 |
| City of Carthage | 05601 | L | 3.0% | 09/29/00 | 03/05/01 | N/A | 12/21/01 | 01/10/02 | 04/05/02 | 04/09/02 | 07/12/02 | 01/10/03 | 01/01/22 | \$584,837 |
| Town of Gloster | 05901 | L | 3.0% | 09/29/00 | 06/25/01 | 06/25/01 | 11/30/01 | 12/20/01 | 02/05/02 | 02/14/02 | 05/01/02 | 12/20/02 | 12/01/21 | \$262,500 |
| Town of Gloster | 05902 | L | 3.0% | 08/31/01 | 12/04/01 | N/A | 06/25/02 | 07/24/02 | 09/04/02 | 09/09/02 | 11/10/02 | 07/24/03 | 07/10/22 | \$328,125 |
| Greenfield Wtr. Assoc. | 04002 | L | 3.0% | 02/07/01 | 03/16/01 | N/A | 01/10/02 | 01/30/02 | 03/04/02 | 03/26/02 | 06/05/02 | 01/30/03 | 01/11/22 | \$466,000 |
| City of Hernando | 05701 | L | 3.0% | 08/25/00 | 03/05/01 | 03/12/01 | 10/07/01 | 10/24/01 | 12/20/01 | 01/04/02 | 03/14/02 | 10/24/02 | 10/10/21 | \$891,870 |
| Hilldale WSD | 04802 | L | 3.0% | 08/20/01 | 09/24/01 | N/A | 09/24/01 | 05/16/02 | 03/07/02 | 03/12/02 | 04/02/02 | 11/26/02 | 05/10/22 | \$468,535 |
| Highway 98 East WA | 05001 | L | 3.0% | 09/29/00 | 09/18/00 | 05/11/01 | 10/29/01 | 05/16/02 | 03/07/02 | 06/27/02 | 08/02/02 | 04/18/03 | 04/10/22 | \$1,500,000 |
| NE MS Reg. WSD | 02904 | L | 3.0% | 09/29/00 | 04/25/01 | N/A | 03/25/02 | 04/18/02 | 05/24/02 | 06/27/02 | 08/02/02 | 10/02/02 | 10/02/21 | \$1,056,950 |
| City of Olive Branch | 04901 | L | 3.0% | 09/29/00 | 03/20/01 | N/A | 09/17/01 | 10/02/01 | 01/30/02 | 02/04/02 | 04/05/02 | 10/02/02 | 10/02/21 | \$1,441,184 |
| City of Olive Branch | 04902 | L | 3.0% | 09/29/00 | 03/20/01 | N/A | 11/20/01 | 12/11/01 | 02/09/02 | 02/25/02 | 06/11/02 | 12/11/02 | 12/01/21 | \$1,500,000 |
| City of Pascagoula | 04404 | L | 3.0% | 07/24/01 | 05/04/01 | 02/18/02 | 05/31/02 | 06/20/02 | 09/09/02 | 09/27/02 | 10/09/02 | 11/10/02 | 06/10/22 | \$739,200 |
| City of Pascagoula | 04405 | L | 3.0% | 07/30/01 | 05/08/01 | 11/12/01 | 05/31/02 | 06/20/02 | 09/10/02 | 09/27/02 | 11/10/02 | 06/20/03 | 06/10/22 | \$1,500,000 |
| Soso Comm. Wtr. Sys. | 06601 | L | 3.0% | 06/22/01 | 10/01/01 | N/A | 06/27/02 | 07/15/02 | 10/11/02 | 10/18/02 | 12/10/02 | 07/15/03 | 07/10/22 | \$276,231 |
| SW Covington WA | 05401 | L | 3.0% | 09/29/00 | 07/25/01 | N/A | 04/16/02 | 05/09/02 | 06/28/02 | 07/16/02 | 08/06/02 | 05/09/03 | 04/10/22 | \$345,051 |
| Union Wtr. Assoc. | 05301 | L | 3.0% | 01/19/01 | 01/08/01 | 01/08/01 | 12/04/02 | 12/04/01 | 02/04/02 | 04/04/02 | 04/05/02 | 12/04/02 | 11/10/21 | \$139,351 |
| W. Jackson Co. U.D. | 06101 | L | 3.0% | 07/09/01 | 09/01/01 | N/A | 12/10/01 | 12/11/01 | 02/15/02 | 03/12/02 | 12/03/01 | 10/25/02 | 10/10/16 | \$688,250 |
| Pleasant Hill Wtr. Asso. | 00703 | L | 3.5% | 07/07/00 | 10/25/00 | 11/27/00 | 09/28/01 | 10/25/01 | 12/21/01 | 12/24/01 | 12/03/01 | 09/03/04 | 09/03/23 | \$779,647 |
| Cleary Heights WSPD | 07401 | L | 3.5% | 08/26/02 | 11/04/02 | 12/03/02 | 08/22/03 | 09/03/03 | 12/03/03 | 01/18/04 | 02/15/04 | 09/23/04 | 04/18/23 | \$865,288 |
| J. P. Utility Dist. | 06801 | L | 3.5% | 07/11/02 | 01/02/03 | 01/02/03 | 09/03/03 | 09/23/03 | 12/17/03 | 12/21/03 | 01/18/04 | 08/20/04 | 08/05/23 | \$1,500,000 |
| City of West Point | 07101 | L | 3.0% | 09/28/01 | 11/11/02 | N/A | 07/03/03 | 08/23/03 | 11/17/03 | 12/17/03 | 01/05/04 | 08/05/04 | 08/05/23 | \$949,534 |
| Ingomar Wtr. Assoc. | 07501 | L | 3.5% | 08/13/02 | 10/28/02 | 10/28/02 | 07/16/03 | 08/05/03 | 06/05/03 | 06/06/03 | 08/11/03 | 04/17/04 | 04/10/23 | \$475,000 |
| ACL Water Assoc. | 01002 | L | 3.5% | 05/10/02 | 05/30/02 | 10/24/02 | 03/26/03 | 04/17/03 | 06/05/03 | 06/04/03 | 07/15/03 | 04/15/04 | 07/15/23 | \$950,691 |
| Adams Co. Wtr. Assoc. | 06201 | L | 3.0% | 08/30/01 | 03/25/02 | 04/08/02 | 03/24/03 | 04/15/03 | 05/21/03 | 08/14/03 | 09/25/03 | 06/11/04 | 06/11/23 | \$1,124,211 |
| Adams Co. Wtr. Assoc. | 06202 | L | 3.0% | 08/30/01 | 04/08/02 | 10/21/02 | 05/21/03 | 06/11/03 | 08/12/03 | 07/09/03 | 07/11/03 | 04/22/04 | 04/01/23 | \$1,468,200 |
| Bear Creek Wtr. Assoc. | 00402 | L | 3.0% | 09/28/01 | 02/11/02 | N/A | 03/24/03 | 04/22/03 | 06/05/03 | 07/10/03 | 04/01/03 | 12/18/03 | 12/01/22 | \$280,983 |
| Bunker Hill Wtr. Assoc. | 03603 | L | 3.5% | 04/03/02 | 09/30/02 | N/A | 07/27/03 | 08/20/03 | 10/23/03 | 10/23/03 | 12/01/03 | 08/20/04 | 08/01/23 | \$1,500,000 |
| Corinth Utility Comm. | 06401 | L | 3.5% | 09/25/01 | 04/15/02 | N/A | 11/29/02 | 12/18/02 | 02/03/03 | 04/29/03 | 06/02/03 | 02/25/04 | 02/01/23 | \$199,190 |
| Hilldale WSD | 04803 | L | 3.5% | 05/24/02 | 06/03/02 | N/A | 01/31/03 | 02/25/03 | 04/08/03 | 08/25/03 | 08/05/03 | 07/01/04 | 06/01/23 | \$334,323 |
| Hopewell Wtr. Assoc. | 02501 | L | 3.5% | 09/06/02 | 11/18/02 | 11/25/02 | 05/23/03 | 06/12/03 | 08/13/03 | 08/20/03 | 09/26/03 | 06/12/04 | 06/01/23 | \$756,677 |
| Improve Wtr. Assoc. | 08001 | L | 3.0% | 09/28/01 | 11/26/01 | N/A | 05/26/03 | 07/01/03 | 08/21/03 | 06/03/03 | 08/11/03 | 02/29/04 | 03/09/23 | \$269,855 |
| Leesburg Wtr. Assoc. | 01802 | L | 3.0% | 09/28/01 | 03/04/02 | 05/06/02 | 03/31/03 | 03/12/03 | 06/09/03 | 06/23/03 | 07/07/03 | 03/13/04 | 03/01/23 | \$1,368,881 |
| Liberty Hill Wtr. Assoc. | 08101 | L | 3.5% | 06/01/02 | 09/03/02 | N/A | 03/03/03 | 03/12/03 | 05/09/03 | 06/03/03 | 07/07/03 | 01/20/04 | 01/01/23 | \$508,602 |
| Town of No. Carrollton | 06301 | L | 3.0% | 09/04/01 | 01/18/02 | 01/18/02 | 03/13/03 | 03/13/03 | 04/16/03 | 05/05/03 | 05/13/03 | 01/06/04 | 01/01/23 | \$1,500,000 |
| New Hope Wtr. Assoc. | 07601 | L | 3.0% | 09/28/01 | 04/25/02 | 04/25/02 | 01/17/03 | 02/11/03 | 02/27/03 | 03/24/03 | 05/13/03 | 12/17/03 | 11/28/22 | \$1,457,794 |
| City of Pearl | 05501 | L | 3.0% | 08/28/01 | 06/10/02 | N/A | 12/07/02 | 01/06/03 | 02/11/03 | 08/17/03 | 11/24/03 | 08/10/04 | 06/01/23 | \$733,310 |
| City of Southaven | 06701 | L | 3.0% | 08/01/01 | 03/04/02 | 03/04/02 | 05/19/03 | 06/10/03 | 12/27/02 | 01/09/03 | 02/01/03 | 11/08/03 | 11/01/22 | \$547,074 |
| City of Southaven | 06703 | L | 3.0% | 08/01/01 | 03/15/02 | N/A | 10/15/02 | 11/08/02 | 12/16/02 | 12/20/02 | 02/01/03 | 10/09/03 | 09/10/22 | \$1,486,068 |
| City of Starkville | 07301 | L | 3.0% | 09/28/01 | 12/17/01 | N/A | 10/15/02 | 11/08/02 | 12/16/02 | 12/20/02 | 02/01/03 | 10/09/03 | 09/10/22 | \$547,074 |
| City of Hernando | 05702 | L | 3.0% | 09/28/01 | 02/23/02 | 02/23/02 | 09/20/02 | 10/08/02 | 12/16/02 | 12/20/02 | 02/01/03 | 10/09/03 | 09/10/22 | \$1,486,068 |
| City of Southaven | 06702 | L | 3.0% | 08/10/01 | 02/25/02 | N/A | 10/25/02 | 11/19/02 | 02/05/03 | 02/07/03 | 05/13/03 | 11/19/03 | 11/01/22 | \$64,731,568 |

*This is the initial loan amount

**No construction was ever performed on this project.

EXHIBIT 14: STATE OF MISSISSIPPI DRINKING WATER SRF CASH FLOWS (DOES NOT INCLUDE FEDERAL CAP GRANT FUNDS)

| YEAR | SRF PROJECT ACCOUNT BEGINNING BALANCE | TOTAL STATE MATCH | INTEREST INCOME | PENALTY INCOME | AGGREGATE LOAN REPAYMENTS | INCREASE IN SRF BALANCE | LOAN DISBURSEMENTS FROM STATE MATCH | NET SRF FUND CHANGE | SRF PROJECT ACCOUNT ENDING BALANCE |
|------|--|----------------------|--------------------|-------------------|---------------------------------|----------------------------------|--|---------------------------|---|
| 1997 | \$0.00 | \$10,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$10,000,000.00 | \$441,669.13 | \$9,558,330.87 | \$9,558,330.87 |
| 1998 | \$9,558,330.87 | \$0.00 | \$541,667.99 | \$0.00 | \$27,707.52 | \$569,375.51 | \$1,395,095.44 | -\$825,719.93 | \$8,732,610.94 |
| 1999 | \$8,732,610.94 | \$0.00 | \$593,954.24 | \$0.00 | \$425,449.76 | \$1,019,404.00 | \$1,100,712.75 | -\$81,308.75 | \$8,651,302.19 |
| 2000 | \$8,651,302.19 | \$0.00 | \$807,674.90 | \$0.00 | \$1,037,720.05 | \$1,845,394.95 | \$1,464,657.66 | \$380,737.29 | \$9,032,039.48 |
| 2001 | \$9,032,039.48 | \$5,000,000.00 | \$782,160.61 | \$0.00 | \$1,620,835.87 | \$7,402,996.48 | \$1,850,714.05 | \$5,552,282.43 | \$14,584,321.91 |
| 2002 | \$14,584,321.91 | \$0.00 | \$450,124.77 | \$0.00 | \$3,856,537.65 | \$4,306,662.42 | \$3,001,363.85 | \$1,305,298.57 | \$15,889,620.48 |
| 2003 | \$15,889,620.48 | \$0.00 | \$258,187.64 | \$0.00 | \$3,097,323.99 | \$3,355,511.63 | \$3,531,837.20 | -\$176,325.57 | \$15,713,294.91 |

Exhibit 15

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| ACL1W - Loan Number DWI-H280010-01 | | | | | | | | Final Allowable Loan Amount | | \$284,148.00 |
| 1) | 10/13/1997 | 10/13/1997 | 10/16/1997 | 10/24/1997 | 3 | 11/03/1997 | 21 | 14,165.00 | 14,165.00 | 269,983.00 |
| 2) | 10/13/1997 | 10/13/1997 | 10/16/1997 | 11/06/1997 | 3 | 11/10/1997 | 28 | 22,390.00 | 36,555.00 | 247,593.00 |
| 3) | 10/13/1997 | 10/13/1997 | 10/16/1997 | 11/06/1997 | 3 | 11/10/1997 | 28 | 4,800.00 | 41,355.00 | 242,793.00 |
| 4) | 12/02/1997 | 12/02/1997 | 12/02/1997 | 12/11/1997 | 0 | 12/17/1997 | 15 | 50,899.00 | 92,254.00 | 191,894.00 |
| 5) | 12/29/1997 | 12/29/1907 | 12/30/1997 | 01/06/1998 | 1 | 01/14/1998 | 16 | 96,183.00 | 188,437.00 | 95,711.00 |
| 6) | 04/30/1998 | 04/30/1998 | 05/01/1998 | 05/11/1998 | 1 | 05/14/1998 | 14 | 32,268.00 | 220,705.00 | 63,443.00 |
| 7) | 06/03/1998 | 06/03/1998 | 06/03/1998 | 06/11/1998 | 0 | 06/16/1998 | 13 | 16,400.00 | 237,105.00 | 47,043.00 |
| 8) | 08/10/1998 | 08/10/1998 | 08/10/1998 | 08/25/1998 | 0 | 08/28/1998 | 18 | 22,643.00 | 259,748.00 | 24,400.00 |
| 9) | 09/02/1998 | 09/04/1998 | 10/12/1998 | 11/05/1998 | 40 | 11/10/1998 | 69 | 24,400.00 | 284,148.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$286,750.00 |
| ACL2W - Loan Number DWI-H280010-02 | | | | | | | | Final Allowable Loan Amount | | \$475,000.00 |
| 1) | 05/16/2002 | 05/16/2002 | 05/16/2002 | 05/20/2002 | 0 | 05/23/2002 | 7 | 22,619.00 | 22,619.00 | 452,381.00 |
| 2) | 05/16/2002 | 05/16/2002 | 05/16/2002 | 05/20/2002 | 0 | 05/30/2002 | 14 | 40,148.00 | 62,767.00 | 412,233.00 |
| 3) | 05/23/2002 | 05/23/2002 | 05/23/2002 | 05/28/2002 | 0 | 06/04/2002 | 12 | 40,148.00 | 102,915.00 | 372,085.00 |
| 4) | 08/02/2002 | 08/02/2002 | 08/02/2002 | 08/05/2002 | 0 | 08/14/2002 | 12 | 141,875.00 | 244,790.00 | 230,210.00 |
| 5) | 09/05/2002 | 09/05/2002 | 09/06/2002 | 09/09/2002 | 1 | 09/25/2002 | 20 | 64,800.00 | 309,590.00 | 165,410.00 |
| 6) | 11/21/2002 | 11/21/2002 | 11/21/2002 | 11/22/2002 | 0 | 12/06/2002 | 15 | 70,980.69 | 380,570.69 | 94,429.31 |
| 7) | 12/06/2002 | 12/06/2002 | 12/06/2002 | 12/11/2002 | 0 | 12/19/2002 | 13 | 22,121.70 | 402,692.39 | 72,307.61 |
| 8) | 01/10/2003 | 01/10/2003 | 01/10/2003 | 01/13/2003 | 0 | 01/23/2003 | 13 | 9,066.80 | 411,759.19 | 63,240.81 |
| 9) | 02/10/2003 | 02/10/2003 | 02/10/2003 | 02/11/2003 | 0 | 02/19/2003 | 9 | 18,340.03 | 430,099.22 | 44,900.78 |
| 10) | 05/05/2003 | 05/05/2003 | 05/22/2003 | 05/27/2003 | 17 | 06/05/2003 | 31 | 44,900.78 | 475,000.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$480,977.00 |
| ADAMS1SD - Loan Number DWI-H280062-01 | | | | | | | | Final Allowable Loan Amount | | \$645,623.00 |
| 1) | 09/24/2001 | 09/24/2001 | 09/25/2001 | 09/26/2001 | 1 | 10/03/2001 | 9 | 45,271.00 | 45,271.00 | 600,352.00 |
| 2) | 09/24/2001 | 09/24/2001 | 09/25/2001 | 09/26/2001 | 1 | 10/04/2001 | 10 | 31,039.00 | 76,310.00 | 569,313.00 |
| 3) | 05/13/2002 | 05/13/2002 | 05/14/2002 | 05/14/2002 | 1 | 05/23/2002 | 10 | 72,704.88 | 149,014.88 | 496,608.12 |
| 4) | 06/17/2002 | 06/17/2002 | 06/17/2002 | 06/20/2002 | 0 | 07/01/2002 | 14 | 46,527.00 | 195,541.88 | 450,081.12 |
| 5) | 07/12/2002 | 07/12/2002 | 07/12/2002 | 07/16/2002 | 0 | 07/25/2002 | 13 | 34,058.30 | 229,600.18 | 416,022.82 |
| 6) | 08/19/2002 | 08/19/2002 | 08/20/2002 | 08/21/2002 | 1 | 08/30/2002 | 11 | 32,705.10 | 262,305.28 | 383,317.72 |
| 7) | 09/13/2002 | 09/13/2002 | 09/16/2002 | 09/19/2002 | 3 | 09/27/2002 | 14 | 108,209.32 | 370,514.60 | 275,108.40 |
| 8) | 10/08/2002 | 10/08/2002 | 10/10/2002 | 10/15/2002 | 2 | 10/17/2002 | 9 | 19,190.97 | 389,705.57 | 255,917.43 |
| 9) | 10/16/2002 | 10/16/2002 | 10/31/2002 | 11/05/2002 | 15 | 11/18/2002 | 33 | 22,523.90 | 412,229.47 | 233,393.53 |
| 10) | 11/07/2002 | 11/07/2002 | 11/12/2002 | 11/13/2002 | 5 | 11/22/2002 | 15 | 113,037.93 | 525,267.40 | 120,355.60 |
| 11) | 12/09/2002 | 12/10/2002 | 12/10/2002 | 12/11/2002 | 1 | 12/19/2002 | 10 | 48,258.00 | 573,525.40 | 72,097.60 |
| 12) | 01/03/2003 | 01/03/2003 | 01/06/2003 | 01/07/2003 | 3 | 01/15/2003 | 12 | 19,035.00 | 592,560.40 | 53,062.60 |
| 13) | 03/05/2003 | 03/05/2003 | 03/06/2003 | 03/07/2003 | 1 | 03/12/2003 | 7 | 15,410.25 | 607,970.65 | 37,652.35 |
| 14) | 03/21/2003 | 03/21/2003 | 05/30/2003 | 05/30/2003 | 70 | 06/10/2003 | 81 | 37,652.75 | 645,623.40 | -0.40 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$649,854.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| ADAMS2SD - Loan Number DWI-H280062-02 | | | | | | | | Final Allowable Loan Amount | | \$786,019.00 |
| 1) | 09/24/2001 | 09/24/2001 | 09/25/2001 | 09/26/2001 | 1 | 10/03/2001 | 9 | 53,534.00 | 53,534.00 | 732,485.00 |
| 2) | 09/24/2001 | 09/24/2001 | 09/25/2001 | 09/26/2001 | 1 | 10/04/2001 | 10 | 36,752.50 | 90,286.50 | 695,732.50 |
| 3) | 06/17/2002 | 06/17/2002 | 06/17/2002 | 06/20/2002 | 0 | 07/01/2002 | 14 | 9,438.50 | 99,725.00 | 686,294.00 |
| 4) | 09/13/2002 | 09/13/2002 | 09/20/2002 | 09/23/2002 | 7 | 09/27/2002 | 14 | 31,497.50 | 131,222.50 | 654,796.50 |
| 5) | 10/08/2002 | 10/08/2002 | 10/10/2002 | 10/15/2002 | 2 | 10/17/2002 | 9 | 50,395.07 | 181,617.57 | 604,401.43 |
| 6) | 12/09/2002 | 12/10/2002 | 12/10/2002 | 12/11/2002 | 1 | 12/19/2002 | 10 | 228,528.26 | 410,145.83 | 375,873.17 |
| 7) | 01/15/2003 | 01/15/2003 | 01/17/2003 | 01/21/2003 | 2 | 01/30/2003 | 15 | 51,936.90 | 462,082.73 | 323,936.27 |
| 8) | 02/18/2003 | 02/18/2003 | 02/21/2003 | 02/24/2003 | 3 | 02/27/2003 | 9 | 105,268.87 | 567,351.60 | 218,667.40 |
| 9) | 03/17/2003 | 03/17/2003 | 03/18/2003 | 03/19/2003 | 1 | 04/03/2003 | 17 | 29,657.12 | 597,008.72 | 189,010.28 |
| 10) | 04/30/2003 | 04/30/2003 | 05/05/2003 | 05/07/2003 | 5 | 05/14/2003 | 14 | 83,076.24 | 680,084.96 | 105,934.04 |
| 11) | 07/26/2003 | 07/16/2003 | 08/04/2003 | 08/05/2003 | 9 | 08/14/2003 | 19 | 105,933.75 | 786,018.71 | 0.29 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$794,981.00 |
| ADAMS3SD - Loan Number DWI-H280062-03 | | | | | | | | Current Loan Amount | | \$813,129.00 |
| 1) | 09/17/2002 | 09/17/2002 | 09/17/2002 | 09/19/2002 | 0 | 09/24/2002 | 7 | 36,454.00 | 36,454.00 | 776,675.00 |
| 2) | 09/17/2002 | 09/17/2002 | 09/17/2002 | 09/19/2002 | 0 | 09/27/2002 | 10 | 20,265.00 | 56,719.00 | 756,410.00 |
| 3) | 06/02/2003 | 06/02/2003 | 06/03/2003 | 06/04/2003 | 1 | 06/10/2003 | 8 | 69,562.50 | 126,281.50 | 686,847.50 |
| 4) | 08/27/2003 | 08/27/2003 | 08/28/2003 | / / | 1 | / / | 0 | 18,335.50 | 144,617.00 | 668,512.00 |
| 5) | 09/24/2003 | 09/24/2003 | 09/24/2003 | 09/26/2003 | 0 | 10/07/2003 | 13 | 45,855.00 | 190,472.00 | 622,657.00 |
| 6) | 10/27/2003 | 10/27/2003 | 10/28/2003 | / / | 1 | / / | 0 | 123,075.00 | 313,547.00 | 499,582.00 |
| ADAMS4D - Loan Number DWI-H280062-04 | | | | | | | | Current Loan Amount | | \$749,460.00 |
| 1) | 06/17/2003 | 06/17/2003 | 06/18/2003 | 06/25/2003 | 1 | 06/27/2003 | 10 | 35,689.00 | 35,689.00 | 713,771.00 |
| 2) | 06/17/2003 | 06/17/2003 | 06/18/2003 | 06/25/2003 | 1 | 07/02/2003 | 15 | 20,393.50 | 56,082.50 | 693,377.50 |
| AGOM1SDW - Loan Number DWI-H280034-01 | | | | | | | | Final Allowable Loan Amount | | \$744,192.00 |
| 1) | 06/29/2000 | 06/30/2000 | 06/30/2000 | 07/05/2000 | 1 | 07/11/2000 | 12 | 47,200.00 | 47,200.00 | 696,992.00 |
| 2) | 06/29/2000 | 06/30/2000 | 06/30/2000 | 07/10/2000 | 1 | 07/13/2000 | 14 | 29,500.00 | 76,700.00 | 667,492.00 |
| 3) | 10/19/2000 | 10/19/2000 | 10/20/2000 | 10/26/2000 | 1 | 10/31/2000 | 12 | 167,112.00 | 243,812.00 | 500,380.00 |
| 4) | 11/15/2000 | 11/15/2000 | 11/15/2000 | 11/27/2000 | 0 | 11/29/2000 | 14 | 22,275.00 | 266,087.00 | 478,105.00 |
| 5) | 01/08/2001 | 01/08/2001 | 01/17/2001 | 01/26/2001 | 9 | 01/30/2001 | 22 | 30,353.20 | 296,440.20 | 447,751.80 |
| 6) | 02/15/2001 | 02/15/2001 | 02/16/2001 | 02/22/2001 | 1 | 02/26/2001 | 11 | 233,652.24 | 530,092.44 | 214,099.56 |
| 7) | 02/15/2001 | 02/15/2001 | 02/16/2001 | 02/22/2001 | 1 | 02/26/2001 | 11 | 23,221.80 | 553,314.24 | 190,877.76 |
| 8) | 03/21/2001 | 03/21/2001 | 03/22/2001 | 03/23/2001 | 1 | 03/29/2001 | 8 | 81,778.29 | 635,092.53 | 109,099.47 |
| 9) | 09/20/2001 | 09/20/2001 | 09/21/2001 | 09/24/2001 | 1 | 10/04/2001 | 14 | 10,300.00 | 645,392.53 | 98,799.47 |
| 10) | 09/20/2001 | 09/20/2001 | 11/28/2001 | 11/29/2001 | 69 | 12/13/2001 | 84 | 30,130.97 | 675,523.50 | 68,668.50 |
| 11) | 09/20/2001 | 09/20/2001 | 12/12/2001 | 12/12/2001 | 83 | 12/28/2001 | 99 | 25,093.00 | 700,616.50 | 43,575.50 |
| 12) | 09/20/2001 | 09/20/2001 | 12/28/2001 | 01/02/2002 | 99 | 01/11/2002 | 113 | 42,508.50 | 743,125.00 | 1,067.00 |
| 13) | 09/28/2001 | 09/28/2001 | 12/28/2001 | 01/02/2002 | 91 | 01/11/2002 | 105 | 1,067.00 | 744,192.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$764,166.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| BEAR1WSD - Loan Number DWI-H280004-01 | | | | | | | | Final Allowable Loan Amount | | \$891,767.00 |
| 1) | 09/08/1997 | 09/08/1997 | 09/08/1997 | 09/12/1997 | 0 | 09/26/1997 | 18 | 47,500.00 | 47,500.00 | 844,267.00 |
| 2) | 09/08/1997 | 09/08/1997 | 09/08/1997 | 09/19/1997 | 0 | 09/26/1997 | 18 | 33,301.50 | 80,801.50 | 810,965.50 |
| 3) | 12/29/1997 | 12/29/1997 | 12/29/1997 | 01/06/1998 | 0 | 01/14/1998 | 16 | 33,301.50 | 114,103.00 | 777,664.00 |
| 4) | 05/07/1998 | 05/07/1998 | 05/07/1998 | 05/14/1998 | 0 | 05/20/1998 | 13 | 162,655.85 | 276,758.85 | 615,008.15 |
| 5) | 05/07/1998 | 05/07/1998 | 05/07/1998 | 05/14/1998 | 0 | 05/20/1998 | 13 | 28,332.00 | 305,090.85 | 586,676.15 |
| 6) | 07/03/1998 | 07/03/1998 | 07/07/1998 | 07/23/1998 | 4 | 07/30/1998 | 27 | 34,020.00 | 339,110.85 | 552,656.15 |
| 7) | 07/24/1998 | 07/24/1998 | 09/04/1998 | 09/24/1998 | 42 | 09/30/1998 | 68 | 79,329.60 | 418,440.45 | 473,326.55 |
| 8) | 08/10/1998 | 08/10/1998 | 09/04/1998 | 09/24/1998 | 25 | 09/30/1998 | 51 | 122,164.56 | 540,605.01 | 351,161.99 |
| 9) | 10/02/1998 | 10/02/1998 | 10/09/1998 | 10/19/1998 | 7 | 10/22/1998 | 20 | 199,803.99 | 740,409.00 | 151,358.00 |
| 10) | 10/07/1998 | 10/07/1998 | 10/07/1998 | 10/19/1998 | 0 | 10/22/1998 | 15 | 76,500.00 | 816,909.00 | 74,858.00 |
| 11) | 11/16/1998 | 11/16/1998 | 01/26/1999 | 02/02/1999 | 71 | 02/05/1999 | 81 | 74,858.08 | 891,767.08 | -0.08 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$901,561.00 |
| BEAR2WD - Loan Number DWI-H280004-02 | | | | | | | | Final Allowable Loan Amount | | \$903,990.00 |
| 1) | 10/12/2001 | 10/12/2001 | 10/12/2001 | 10/15/2001 | 0 | 10/17/2001 | 5 | 69,914.00 | 69,914.00 | 834,076.00 |
| 2) | 10/12/2001 | 10/12/2001 | 10/12/2001 | 10/15/2001 | 0 | 10/23/2001 | 11 | 45,106.00 | 115,020.00 | 788,970.00 |
| 3) | 02/28/2002 | 02/28/2002 | 02/28/2002 | 03/04/2002 | 0 | 03/20/2002 | 20 | 28,464.69 | 143,484.69 | 760,505.31 |
| 4) | 04/05/2002 | 04/05/2002 | 04/05/2002 | 04/08/2002 | 0 | 04/18/2002 | 13 | 60,368.90 | 203,853.59 | 700,136.41 |
| 5) | 05/09/2002 | 05/09/2002 | 05/09/2002 | 05/10/2002 | 0 | 05/16/2002 | 7 | 23,872.50 | 227,726.09 | 676,263.91 |
| 6) | 07/16/2002 | 07/16/2002 | 07/18/2002 | 07/24/2002 | 2 | 08/14/2002 | 29 | 64,804.86 | 292,530.95 | 611,459.05 |
| 7) | 08/14/2002 | 08/14/2002 | 08/15/2002 | 08/20/2002 | 1 | 08/29/2002 | 15 | 117,743.79 | 410,274.74 | 493,715.26 |
| 8) | 09/13/2002 | 09/13/2002 | 09/13/2002 | 09/19/2002 | 0 | 09/27/2002 | 14 | 58,553.89 | 468,828.63 | 435,161.37 |
| 9) | 10/07/2002 | 10/07/2002 | 10/07/2002 | 10/04/2002 | 0 | 10/15/2002 | 8 | 65,719.40 | 534,548.03 | 369,441.97 |
| 10) | 11/08/2002 | 11/08/2002 | 11/08/2002 | 11/13/2002 | 0 | 11/22/2002 | 14 | 60,035.90 | 594,583.93 | 309,406.07 |
| 11) | 12/09/2002 | 12/10/2002 | 12/10/2002 | 12/11/2002 | 1 | 12/19/2002 | 10 | 62,791.39 | 657,375.32 | 246,614.68 |
| 12) | 01/13/2003 | 01/13/2003 | 01/13/2003 | 01/15/2003 | 0 | 01/23/2003 | 10 | 78,859.45 | 736,234.77 | 167,755.23 |
| 13) | 04/22/2003 | 04/22/2003 | 06/05/2003 | 06/12/2003 | 44 | 06/25/2003 | 64 | 167,755.08 | 903,989.85 | 0.15 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$916,873.00 |
| BEAR3WD - Loan Number DWI-H280004-03 | | | | | | | | Current Loan Amount | | \$841,899.00 |
| 1) | 07/16/2002 | 07/16/2002 | 07/18/2002 | 07/24/2002 | 2 | 08/07/2002 | 22 | 46,100.00 | 46,100.00 | 795,799.00 |
| 2) | 07/16/2002 | 07/16/2002 | 07/18/2002 | 07/24/2002 | 2 | 08/14/2002 | 29 | 30,836.00 | 76,936.00 | 764,963.00 |
| 3) | 11/08/2002 | 11/08/2002 | 11/08/2002 | 11/13/2002 | 0 | 11/22/2002 | 14 | 28,112.00 | 105,048.00 | 736,851.00 |
| 4) | 02/10/2003 | 02/10/2003 | 02/11/2003 | 02/12/2003 | 1 | 02/21/2003 | 11 | 94,740.96 | 199,788.96 | 642,110.04 |
| 5) | 03/18/2003 | 03/18/2003 | 03/18/2003 | 03/19/2003 | 0 | 04/03/2003 | 16 | 152,495.05 | 352,284.01 | 489,614.99 |
| 6) | 05/12/2003 | 05/12/2003 | 05/13/2003 | 05/20/2003 | 1 | 05/23/2003 | 11 | 50,875.00 | 403,159.01 | 438,739.99 |
| 7) | 07/14/2003 | 07/14/2003 | 07/14/2003 | 07/28/2003 | 0 | 08/14/2003 | 31 | 78,771.50 | 481,930.51 | 359,968.49 |
| 8) | 08/13/2003 | 08/13/2003 | 08/13/2003 | 08/15/2003 | 0 | 09/03/2003 | 21 | 152,090.00 | 634,020.51 | 207,878.49 |
| 9) | 10/06/2003 | 10/06/2003 | 10/06/2003 | 10/14/2003 | 0 | 10/22/2003 | 16 | 119,620.91 | 753,641.42 | 88,257.58 |
| BEAR4WD - Loan Number DWI-H280004-04 | | | | | | | | Current Loan Amount | | \$1,500,000.00 |
| 1) | 09/16/2003 | 09/16/2003 | 09/16/2003 | 09/18/2003 | 0 | 09/24/2003 | 8 | 71,429.00 | 71,429.00 | 1,428,571.00 |
| 2) | 09/16/2003 | 09/16/2003 | 09/18/2003 | 09/18/2003 | 2 | 09/30/2003 | 14 | 53,900.00 | 125,329.00 | 1,374,671.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| BRAND1WD - Loan Number DWI-H280031-01 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| BUNK1TWR - Loan Number DWI-H280036-01 | | | | | | | | Final Allowable Loan Amount | | \$141,150.00 |
| 1) | 10/06/1998 | 10/06/1998 | 10/06/1998 | 10/12/1998 | 0 | 11/12/1998 | 37 | 6,776.00 | 6,776.00 | 134,374.00 |
| 2) | 10/06/1998 | 10/06/1998 | 10/06/1998 | 10/12/1998 | 0 | 11/12/1998 | 37 | 5,646.50 | 12,422.50 | 128,727.50 |
| 3) | 11/02/1998 | 11/02/1998 | 11/03/1998 | 11/18/1998 | 1 | 11/23/1998 | 21 | 31,074.50 | 43,497.00 | 97,653.00 |
| 4) | 01/19/1999 | 01/19/1999 | 01/21/1999 | 01/25/1999 | 2 | 01/28/1999 | 9 | 55,698.00 | 99,195.00 | 41,955.00 |
| 5) | 03/01/1999 | 03/01/1999 | 03/02/1999 | 03/04/1999 | 1 | 03/15/1999 | 14 | 21,645.00 | 120,840.00 | 20,310.00 |
| 6) | 06/14/1999 | 06/14/1999 | 07/16/1999 | 07/20/1999 | 32 | 07/29/1999 | 45 | 20,310.00 | 141,150.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$141,530.00 |
| BUNK2TWR - Loan Number DWI-H280036-02 | | | | | | | | Final Allowable Loan Amount | | \$5,649.00 |
| 1) | 10/29/1999 | 10/29/1999 | 10/29/1999 | 11/01/1999 | 0 | 11/05/1999 | 7 | 1,908.00 | 1,908.00 | 3,741.00 |
| 2) | 10/29/1999 | 10/29/1999 | 10/29/1999 | 11/05/1999 | 0 | 11/10/1999 | 12 | 2,232.50 | 4,140.50 | 1,508.50 |
| 3) | 06/23/2000 | 06/23/2000 | 07/24/2000 | 08/01/2000 | 31 | 08/11/2000 | 49 | 1,508.50 | 5,649.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$5,649.00 |
| BUNK3TWR - Loan Number DWI-H280036-03 | | | | | | | | Final Allowable Loan Amount | | \$340,512.00 |
| 1) | 10/12/2001 | 10/12/2001 | 10/12/2001 | 10/16/2001 | 0 | 10/19/2001 | 7 | 13,380.00 | 13,380.00 | 327,132.00 |
| 2) | 10/12/2001 | 10/12/2001 | 10/12/2001 | 10/16/2001 | 0 | 10/25/2001 | 13 | 10,951.50 | 24,331.50 | 316,180.50 |
| 3) | 05/23/2002 | 05/23/2002 | 05/23/2002 | 05/28/2002 | 0 | 06/04/2002 | 12 | 42,295.50 | 66,627.00 | 273,885.00 |
| 4) | 06/10/2002 | 06/10/2002 | 06/11/2002 | 06/12/2002 | 1 | 06/21/2002 | 11 | 31,480.00 | 98,107.00 | 242,405.00 |
| 5) | 09/11/2002 | 09/11/2002 | 09/11/2002 | 09/13/2002 | 0 | 09/25/2002 | 14 | 61,747.00 | 159,854.00 | 180,658.00 |
| 6) | 09/11/2002 | 09/11/2002 | 09/11/2002 | 09/13/2002 | 0 | 09/25/2002 | 14 | 62,898.26 | 222,752.26 | 117,759.74 |
| 7) | 10/10/2002 | 10/10/2002 | 10/10/2002 | 10/15/2002 | 0 | 10/17/2002 | 7 | 15,750.57 | 238,502.83 | 102,009.17 |
| 8) | 11/14/2002 | 11/14/2002 | 11/15/2002 | 11/19/2002 | 1 | 12/02/2002 | 18 | 51,265.65 | 289,768.48 | 50,743.52 |
| 9) | 12/13/2002 | 12/13/2002 | 01/10/2003 | 01/23/2003 | 28 | 01/30/2003 | 48 | 20,660.52 | 310,429.00 | 30,083.00 |
| 10) | 01/09/2003 | 01/09/2003 | 01/10/2003 | 01/23/2003 | 1 | 01/30/2003 | 21 | 30,083.00 | 340,512.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$343,726.00 |
| CANBRG1W - Loan Number DWI-H280027-01 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| CARTH1S - Loan Number DWI-H280056-01 | | | | | | | | Final Allowable Loan Amount | | \$594,187.00 |
| 1) | 10/09/2000 | 10/09/2000 | 10/09/2000 | 10/10/2000 | 0 | 10/12/2000 | 3 | 27,849.00 | 27,849.00 | 566,338.00 |
| 2) | 10/09/2000 | 10/09/2000 | 10/09/2000 | 10/13/2000 | 0 | 10/18/2000 | 9 | 18,337.50 | 46,186.50 | 548,000.50 |
| 3) | 05/18/2001 | 05/18/2001 | 05/18/2001 | 05/22/2001 | 0 | 06/05/2001 | 18 | 118,800.00 | 164,986.50 | 429,200.50 |
| 4) | 07/26/2001 | 07/26/2001 | 07/26/2001 | 08/03/2001 | 0 | 08/15/2001 | 20 | 234,360.00 | 399,346.50 | 194,840.50 |
| 5) | 08/09/2001 | 08/09/2001 | 08/09/2001 | 08/13/2001 | 0 | 08/22/2001 | 13 | 44,640.00 | 443,986.50 | 150,200.50 |
| 6) | 02/06/2002 | 02/06/2002 | 04/05/2002 | 04/05/2002 | 58 | 04/18/2002 | 71 | 150,200.00 | 594,186.50 | 0.50 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$601,524.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| CGHWA1WS - Loan Number DWI-H280001-01 | | | | | | | | Final Allowable Loan Amount | | \$288,812.00 |
| 1) | 10/06/1997 | 10/06/1997 | 10/08/1997 | 10/24/1997 | 2 | 11/03/1997 | 28 | 14,104.00 | 14,104.00 | 274,708.00 |
| 2) | 10/06/1997 | 10/06/1997 | 10/08/1997 | 11/03/1997 | 2 | 11/03/1997 | 28 | 11,283.00 | 25,387.00 | 263,425.00 |
| 3) | 10/15/1997 | 10/15/1997 | 10/16/1997 | 11/03/1997 | 1 | 11/03/1997 | 19 | 60,957.75 | 86,344.75 | 202,467.25 |
| 4) | 05/20/1998 | 05/20/1998 | 05/20/1998 | 05/26/1998 | 0 | 05/29/1998 | 9 | 53,952.84 | 140,297.59 | 148,514.41 |
| 5) | 06/25/1998 | 06/25/1998 | 06/25/1998 | 07/08/1998 | 0 | 07/16/1998 | 21 | 62,096.40 | 202,393.99 | 86,418.01 |
| 6) | 07/02/1998 | 07/02/1998 | 07/02/1998 | 07/08/1998 | 0 | 07/16/1998 | 14 | 12,383.28 | 214,777.27 | 74,034.73 |
| 7) | 09/08/1998 | 09/08/1998 | 09/09/1998 | 09/24/1998 | 1 | 09/30/1998 | 22 | 19,350.39 | 234,127.66 | 54,684.34 |
| 8) | 05/25/1999 | 05/25/1999 | 06/23/1999 | 07/08/1999 | 29 | 07/16/1999 | 52 | 54,684.49 | 288,812.15 | -0.15 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$299,181.00 |
| CLINT1WD - Loan Number DWI-H280088-01 | | | | | | | | Current Loan Amount | | \$1,429,475.00 |
| 1) | 10/23/2002 | 10/23/2002 | 10/23/2002 | 10/25/2002 | 0 | 10/29/2002 | 6 | 68,070.00 | 68,070.00 | 1,361,405.00 |
| 2) | 10/23/2002 | 10/23/2002 | 10/23/2002 | 10/25/2002 | 0 | 11/05/2002 | 13 | 51,700.00 | 119,770.00 | 1,309,705.00 |
| 3) | 03/20/2003 | 03/20/2003 | 03/31/2003 | 03/31/2003 | 11 | 04/09/2003 | 20 | 156,490.80 | 276,260.80 | 1,153,214.20 |
| 4) | 04/14/2003 | 04/14/2003 | 05/07/2003 | 05/08/2003 | 23 | 05/14/2003 | 30 | 85,335.32 | 361,596.12 | 1,067,878.88 |
| 5) | 07/07/2003 | 07/07/2003 | 07/16/2003 | 07/29/2003 | 9 | 08/14/2003 | 38 | 527,653.81 | 889,249.93 | 540,225.07 |
| 6) | 08/13/2003 | 08/13/2003 | 08/15/2003 | 08/28/2003 | 2 | 09/12/2003 | 30 | 16,875.00 | 906,124.93 | 523,350.07 |
| 7) | 09/08/2003 | 09/08/2003 | 09/10/2003 | 09/17/2003 | 2 | 09/23/2003 | 15 | 65,592.25 | 971,717.18 | 457,757.82 |
| 8) | 10/29/2003 | 10/29/2003 | 10/30/2003 | 10/30/2003 | 1 | / / | 0 | 49,328.35 | 1,021,045.53 | 408,429.47 |
| CLINT2S - Loan Number DWI-H280088-02 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | / / | / / | / / | / / | 0 | / / | 0 | 0.00 | 0.00 | 0.00 |
| CLMBS1D - Loan Number DWI-H280015-01 | | | | | | | | Final Allowable Loan Amount | | \$536,850.00 |
| 1) | 11/20/1997 | 11/20/1997 | 11/20/1997 | 12/08/1997 | 0 | 12/11/1997 | 21 | 47,458.00 | 47,458.00 | 489,392.00 |
| 2) | 11/20/1997 | 11/20/1997 | 11/20/1997 | 12/08/1997 | 0 | 12/08/1997 | 18 | 30,600.00 | 78,058.00 | 458,792.00 |
| 3) | 04/06/1998 | 04/06/1998 | 04/06/1998 | 04/20/1998 | 0 | 04/22/1998 | 16 | 280,594.51 | 358,652.51 | 178,197.49 |
| 4) | 04/22/1998 | 04/22/1998 | 04/23/1998 | 05/11/1998 | 1 | 05/14/1998 | 22 | 99,922.73 | 458,575.24 | 78,274.76 |
| 5) | 05/26/1998 | 05/26/1998 | 05/26/1998 | 06/11/1998 | 0 | 06/16/1998 | 21 | 21,381.45 | 479,956.69 | 56,893.31 |
| 6) | 10/07/1998 | 10/07/1998 | 12/10/1998 | 12/23/1998 | 64 | 12/31/1998 | 85 | 56,893.12 | 536,849.81 | 0.19 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$540,100.00 |
| CLMBS2D - Loan Number DWI-H280015-02 | | | | | | | | Final Allowable Loan Amount | | \$724,732.00 |
| 1) | 09/30/1999 | 09/30/1999 | 10/05/1999 | 10/07/1999 | 5 | 10/08/1999 | 8 | 34,236.00 | 34,236.00 | 690,496.00 |
| 2) | 09/30/1999 | 09/30/1999 | 10/05/1999 | 10/07/1999 | 5 | 10/14/1999 | 14 | 24,905.50 | 59,141.50 | 665,590.50 |
| 3) | 02/23/2000 | 02/23/2000 | 02/25/2000 | 03/03/2000 | 2 | 03/08/2000 | 14 | 146,587.85 | 205,729.35 | 519,002.65 |
| 4) | 04/25/2000 | 04/25/2000 | 04/26/2000 | 05/04/2000 | 1 | 05/08/2000 | 13 | 89,275.35 | 295,004.70 | 429,727.30 |
| 5) | 05/30/2000 | 05/30/2000 | 05/30/2000 | 06/02/2000 | 0 | 06/13/2000 | 14 | 59,392.34 | 354,397.04 | 370,334.96 |
| 6) | 06/21/2000 | 06/21/2000 | 06/22/2000 | 08/02/2000 | 1 | 08/11/2000 | 51 | 97,522.02 | 451,919.06 | 272,812.94 |
| 7) | 07/26/2000 | 07/26/2000 | 08/01/2000 | 08/02/2000 | 6 | 08/11/2000 | 16 | 178,907.81 | 630,826.87 | 93,905.13 |
| 8) | 08/23/2000 | 08/23/2000 | 08/25/2000 | 08/31/2000 | 2 | 09/13/2000 | 21 | 32,046.44 | 662,873.31 | 61,858.69 |
| 9) | 09/12/2000 | 09/12/2000 | 01/10/2001 | 02/01/2001 | 120 | 02/06/2001 | 147 | 61,858.68 | 724,731.99 | 0.01 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$733,359.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| CLNSVLE1WSTD - Loan Number DWI-H280069-01 | | | | | | | | Current Loan Amount | | \$1,500,000.00 |
| 1) | 10/07/2002 | 10/07/2002 | 10/07/2002 | 10/08/2002 | 0 | 10/10/2002 | 3 | 71,219.00 | 71,219.00 | 1,428,781.00 |
| 2) | 10/07/2002 | 10/07/2002 | 10/07/2002 | 10/08/2002 | 0 | 10/15/2002 | 8 | 38,036.50 | 109,255.50 | 1,390,744.50 |
| 3) | 05/08/2003 | 05/08/2003 | 05/15/2003 | 05/20/2003 | 7 | 05/23/2003 | 15 | 38,036.50 | 147,292.00 | 1,352,708.00 |
| 4) | 06/02/2003 | 06/02/2003 | 06/02/2003 | 06/03/2003 | 0 | 06/10/2003 | 8 | 52,724.09 | 200,016.09 | 1,299,983.91 |
| 5) | 07/09/2003 | 07/09/2003 | 07/09/2003 | 07/10/2003 | 0 | 07/11/2003 | 2 | 95,942.73 | 295,958.82 | 1,204,041.18 |
| 6) | 08/05/2003 | 08/05/2003 | 08/06/2003 | 08/12/2003 | 1 | 08/20/2003 | 15 | 221,072.98 | 517,031.80 | 982,968.20 |
| 7) | 09/12/2003 | 09/12/2003 | 09/12/2003 | 09/17/2003 | 0 | 09/23/2003 | 11 | 169,372.58 | 686,404.38 | 813,595.62 |
| 8) | 10/14/2003 | 10/14/2003 | 10/14/2003 | 10/15/2003 | 0 | 10/22/2003 | 8 | 91,813.45 | 778,217.83 | 721,782.17 |
| CLRY1WSD - Loan Number DWI-H280074-01 | | | | | | | | Current Loan Amount | | \$762,109.00 |
| 1) | 09/16/2002 | 09/16/2002 | 09/16/2002 | 09/19/2002 | 0 | 09/24/2002 | 8 | 37,126.00 | 37,126.00 | 724,983.00 |
| 2) | 12/18/2002 | 12/18/2002 | 12/20/2002 | 12/31/2002 | 2 | 01/08/2003 | 21 | 51,247.50 | 88,373.50 | 673,735.50 |
| 3) | 01/21/2003 | 01/22/2003 | 01/24/2003 | 01/27/2003 | 3 | 01/31/2003 | 10 | 167,853.52 | 256,227.02 | 505,881.98 |
| 4) | 02/19/2003 | 02/19/2003 | 02/20/2003 | 02/24/2003 | 1 | 02/27/2003 | 8 | 206,570.88 | 462,797.90 | 299,311.10 |
| 5) | 03/18/2003 | 03/18/2003 | 03/18/2003 | 03/19/2003 | 0 | 04/03/2003 | 16 | 27,533.00 | 490,330.90 | 271,778.10 |
| 6) | 04/16/2003 | 04/16/2003 | 04/16/2003 | 04/21/2003 | 0 | 05/05/2003 | 19 | 33,952.50 | 524,283.40 | 237,825.60 |
| 7) | 05/15/2003 | 05/15/2003 | 05/16/2003 | 05/21/2003 | 1 | 05/29/2003 | 14 | 31,576.13 | 555,859.53 | 206,249.47 |
| 8) | 06/17/2003 | 06/17/2003 | 06/17/2003 | 06/25/2003 | 0 | 07/02/2003 | 15 | 75,139.57 | 630,999.10 | 131,109.90 |
| 9) | 08/28/2003 | 08/28/2003 | 09/05/2003 | 09/09/2003 | 8 | 09/12/2003 | 15 | 4,559.43 | 635,558.53 | 126,550.47 |
| 10) | 09/16/2003 | 09/16/2003 | 10/07/2003 | 10/14/2003 | 21 | 10/22/2003 | 36 | 8,135.94 | 643,694.47 | 118,414.53 |
| 11) | 09/29/2003 | 09/29/2003 | 10/07/2003 | 10/14/2003 | 8 | 10/22/2003 | 23 | 84,248.82 | 727,943.29 | 34,165.71 |
| 12) | 09/29/2003 | 09/29/2003 | 10/03/2003 | Final Payment | 4 | / / | 0 | 34,166.04 | 762,109.33 | -0.33 |
| CNRANK1D - Loan Number DWI-H280078-01 | | | | | | | | Final Allowable Loan Amount | | \$180,603.00 |
| 1) | 02/26/2002 | 02/28/2002 | 02/28/2002 | 03/04/2002 | 2 | 03/12/2002 | 14 | 9,738.00 | 9,738.00 | 170,865.00 |
| 2) | 02/26/2002 | 02/28/2002 | 02/28/2002 | 03/04/2002 | 2 | 03/20/2002 | 22 | 9,250.00 | 18,988.00 | 161,615.00 |
| 3) | 02/26/2002 | 02/28/2002 | 02/28/2002 | 03/04/2002 | 2 | 03/20/2002 | 22 | 9,250.00 | 28,238.00 | 152,365.00 |
| 4) | 05/10/2002 | 05/10/2002 | 05/10/2002 | 05/10/2002 | 0 | 05/16/2002 | 6 | 29,241.00 | 57,479.00 | 123,124.00 |
| 5) | 06/17/2002 | 06/17/2002 | 06/17/2002 | 06/20/2002 | 0 | 07/01/2002 | 14 | 14,059.80 | 71,538.80 | 109,064.20 |
| 6) | 07/10/2002 | 07/10/2002 | 07/10/2002 | 07/12/2002 | 0 | 07/25/2002 | 15 | 49,284.12 | 120,822.92 | 59,780.08 |
| 7) | 08/14/2002 | 08/14/2002 | 08/14/2002 | 08/15/2002 | 0 | 08/26/2002 | 12 | 23,170.68 | 143,993.60 | 36,609.40 |
| 8) | 10/07/2002 | 10/07/2002 | 11/07/2002 | 11/12/2002 | 31 | 11/18/2002 | 42 | 36,609.40 | 180,603.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$183,227.00 |
| CORIN1D - Loan Number DWI-H280064-01 | | | | | | | | Final Allowable Loan Amount | | \$1,500,000.00 |
| 1) | 04/25/2002 | 04/25/2002 | 04/25/2002 | 04/25/2002 | 0 | 04/29/2002 | 4 | 71,429.00 | 71,429.00 | 1,428,571.00 |
| 2) | 04/25/2002 | 04/25/2002 | 04/25/2002 | 04/25/2002 | 0 | 05/15/2002 | 20 | 49,518.00 | 120,947.00 | 1,379,053.00 |
| 3) | 10/07/2002 | 10/07/2002 | 10/08/2002 | 10/15/2002 | 1 | 10/17/2002 | 10 | 178,651.00 | 299,598.00 | 1,200,402.00 |
| 4) | 10/30/2002 | 10/30/2002 | 10/30/2002 | 11/01/2002 | 0 | 11/13/2002 | 14 | 69,842.00 | 369,440.00 | 1,130,560.00 |
| 5) | 12/06/2002 | 12/06/2002 | 12/06/2002 | 12/11/2002 | 0 | 12/19/2002 | 13 | 229,731.00 | 599,171.00 | 900,829.00 |
| 6) | 01/10/2003 | 01/10/2003 | 01/10/2003 | 01/13/2003 | 0 | 01/23/2003 | 13 | 103,634.00 | 702,805.00 | 797,195.00 |
| 7) | 02/06/2003 | 02/06/2003 | 02/07/2003 | 02/11/2003 | 1 | 02/19/2003 | 13 | 124,035.00 | 826,840.00 | 673,160.00 |
| 8) | 03/03/2003 | 03/03/2003 | 03/03/2003 | 03/04/2003 | 0 | 03/12/2003 | 9 | 178,229.00 | 1,005,069.00 | 494,931.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| CORIN1D - Loan Number DWI-H280064-01 | | | | | | | | Final Allowable Loan Amount | | \$1,500,000.00 |
| 9) | 04/09/2003 | 04/09/2003 | 04/09/2003 | 04/10/2003 | 0 | 04/15/2003 | 6 | 106,184.00 | 1,111,253.00 | 388,747.00 |
| 10) | 05/01/2003 | 05/01/2003 | 05/01/2003 | 05/28/2003 | 0 | 06/05/2003 | 35 | 220,641.00 | 1,331,894.00 | 168,106.00 |
| 11) | 06/02/2003 | 06/02/2003 | 06/02/2003 | 06/03/2003 | 0 | 06/10/2003 | 8 | 101,607.00 | 1,433,501.00 | 66,499.00 |
| 12) | 09/19/2003 | 09/19/2003 | 10/06/2003 | 10/14/2003 | 17 | 10/22/2003 | 33 | 66,499.00 | 1,500,000.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$1,523,057.00 |
| CORIN2SD - Loan Number DWI-H280064-02 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| CRIDG1WD - Loan Number DWI-H280032-01 | | | | | | | | Final Allowable Loan Amount | | \$537,132.00 |
| 1) | 08/26/1999 | 08/26/1999 | 08/26/1999 | 09/07/1999 | 0 | 09/23/1999 | 28 | 26,857.00 | 26,857.00 | 510,275.00 |
| 2) | 08/26/1999 | 08/26/1999 | 08/26/1999 | 09/07/1999 | 0 | 09/28/1999 | 33 | 16,250.00 | 43,107.00 | 494,025.00 |
| 3) | 09/16/1999 | 09/16/1999 | 09/16/1999 | 09/22/1999 | 0 | 09/28/1999 | 12 | 16,250.00 | 59,357.00 | 477,775.00 |
| 4) | 12/10/1999 | 12/10/1999 | 12/13/1999 | 12/22/1999 | 3 | 12/30/1999 | 20 | 57,933.00 | 117,290.00 | 419,842.00 |
| 5) | 04/21/2000 | 04/21/2000 | 04/25/2000 | 05/04/2000 | 4 | 05/08/2000 | 17 | 111,908.88 | 229,198.88 | 307,933.12 |
| 6) | 06/08/2000 | 06/08/2000 | 06/09/2000 | 06/13/2000 | 1 | 06/26/2000 | 18 | 114,593.50 | 343,792.38 | 193,339.62 |
| 7) | 07/10/2000 | 07/10/2000 | 07/10/2000 | 07/19/2000 | 0 | 07/26/2000 | 16 | 17,023.50 | 360,815.88 | 176,316.12 |
| 8) | 08/14/2000 | 08/14/2000 | 08/14/2000 | 08/17/2000 | 0 | 08/30/2000 | 16 | 11,349.00 | 372,164.88 | 164,967.12 |
| 9) | 09/01/2000 | 09/01/2000 | 09/01/2000 | 09/18/2000 | 0 | 09/20/2000 | 19 | 60,570.00 | 432,734.88 | 104,397.12 |
| 10) | 10/11/2000 | 10/11/2000 | 10/11/2000 | 10/16/2000 | 0 | 10/18/2000 | 7 | 25,147.80 | 457,882.68 | 79,249.32 |
| 11) | 11/21/2000 | 11/22/2000 | 01/04/2001 | 01/04/2001 | 44 | 01/11/2001 | 51 | 79,249.52 | 537,132.20 | -0.20 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$542,023.00 |
| CULKIN1T - Loan Number DWI-H280016-01 | | | | | | | | Final Allowable Loan Amount | | \$820,518.00 |
| 1) | 02/05/1998 | 02/05/1998 | 02/05/1998 | 02/18/1998 | 0 | 02/25/1998 | 20 | 17,875.00 | 17,875.00 | 802,643.00 |
| 2) | 02/05/1998 | 02/05/1998 | 02/05/1998 | 02/19/1998 | 0 | 02/26/1998 | 21 | 23,600.00 | 41,475.00 | 779,043.00 |
| 3) | 07/15/1998 | 07/15/1998 | 07/16/1998 | 07/28/1998 | 1 | 08/07/1998 | 23 | 80,048.63 | 121,523.63 | 698,994.37 |
| 4) | 08/12/1998 | 08/12/1998 | 08/12/1998 | 08/25/1998 | 0 | 08/28/1998 | 16 | 93,423.60 | 214,947.23 | 605,570.77 |
| 5) | 09/08/1998 | 09/08/1998 | 09/08/1998 | 09/24/1998 | 0 | 09/30/1998 | 22 | 140,846.69 | 355,793.92 | 464,724.08 |
| 6) | 10/26/1998 | 10/26/1998 | 10/26/1998 | 11/05/1998 | 0 | 11/10/1998 | 15 | 198,875.54 | 554,669.46 | 265,848.54 |
| 7) | 11/12/1998 | 11/12/1998 | 11/12/1998 | 12/03/1998 | 0 | 12/08/1998 | 26 | 265,847.83 | 820,517.29 | 0.71 |
| 8) | 03/24/1999 | 03/24/1999 | 04/20/1999 | 04/20/1999 | 27 | 04/20/1999 | 27 | 0.00 | 820,517.29 | 0.71 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$825,878.00 |
| DIBER1D - Loan Number DWI-H280009-01 | | | | | | | | Final Allowable Loan Amount | | \$581,029.00 |
| 1) | 09/02/1997 | 09/02/1997 | 09/02/1997 | 09/08/1997 | 0 | 09/16/1997 | 14 | 31,396.00 | 31,396.00 | 549,633.00 |
| 2) | 09/02/1997 | 09/02/1997 | 09/02/1997 | 09/11/1997 | 0 | 09/16/1997 | 14 | 47,796.00 | 79,192.00 | 501,837.00 |
| 3) | 09/08/1997 | 09/08/1997 | 09/08/1997 | 09/19/1997 | 0 | 09/26/1997 | 18 | 188,752.13 | 267,944.13 | 313,084.87 |
| 4) | 10/07/1997 | 10/07/1997 | 10/08/1997 | 10/17/1997 | 1 | 10/23/1997 | 16 | 107,197.16 | 375,141.29 | 205,887.71 |
| 5) | 11/03/1997 | 11/03/1997 | 11/03/1997 | 11/10/1997 | 0 | 11/13/1997 | 10 | 124,918.74 | 500,060.03 | 80,968.97 |
| 6) | 12/12/1997 | 12/12/1997 | 12/18/1997 | 12/24/1997 | 6 | 12/31/1997 | 19 | 68,268.68 | 568,328.71 | 12,700.29 |
| 7) | 03/04/1998 | 03/04/1998 | 03/24/1998 | 05/14/1998 | 20 | 05/20/1998 | 77 | 12,700.47 | 581,029.18 | -0.18 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$583,090.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| DIBER2D - Loan Number DWI-H280009-02 | | | | | | | | Final Allowable Loan Amount | | \$419,146.00 |
| 1) | 01/31/2000 | 01/31/2000 | 01/31/2000 | 02/02/2000 | 0 | 02/07/2000 | 7 | 40,892.00 | 40,892.00 | 378,254.00 |
| 2) | 01/31/2000 | 01/31/2000 | 01/31/2000 | 02/07/2000 | 0 | 02/10/2000 | 10 | 29,222.00 | 70,114.00 | 349,032.00 |
| 3) | 04/14/2000 | 04/14/2000 | 04/14/2000 | 04/18/2000 | 0 | 04/26/2000 | 12 | 125,521.20 | 195,635.20 | 223,510.80 |
| 4) | 06/26/2000 | 06/26/2000 | 06/26/2000 | 06/30/2000 | 0 | 07/12/2000 | 16 | 81,240.69 | 276,875.89 | 142,270.11 |
| 5) | 08/23/2000 | 08/23/2000 | 09/15/2000 | 10/03/2000 | 23 | 10/06/2000 | 44 | 142,270.35 | 419,146.24 | -0.24 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$420,920.00 |
| DIXIE1SD - Loan Number DWI-H280085-01 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| DPWA1TSD - Loan Number DWI-H280013-01 | | | | | | | | Final Allowable Loan Amount | | \$670,394.00 |
| 1) | 10/07/1997 | 10/07/1997 | 10/09/1997 | 10/24/1997 | 2 | 11/03/1997 | 27 | 28,258.00 | 28,258.00 | 642,136.00 |
| 2) | 10/07/1997 | 10/07/1997 | 10/09/1997 | 11/10/1997 | 2 | 11/14/1997 | 38 | 20,000.00 | 48,258.00 | 622,136.00 |
| 3) | 02/04/1998 | 02/04/1998 | 02/05/1998 | 02/16/1998 | 1 | 02/20/1998 | 16 | 28,439.92 | 76,697.92 | 593,696.08 |
| 4) | 03/12/1998 | 03/12/1998 | 03/12/1998 | 03/20/1998 | 0 | 03/25/1998 | 13 | 83,154.27 | 159,852.19 | 510,541.81 |
| 5) | 04/15/1998 | 04/15/1998 | 04/15/1998 | 04/24/1998 | 0 | 05/01/1998 | 16 | 83,105.53 | 242,957.72 | 427,436.28 |
| 6) | 05/18/1998 | 05/18/1998 | 05/18/1998 | 05/22/1998 | 0 | 05/29/1998 | 11 | 48,608.36 | 291,566.08 | 378,827.92 |
| 7) | 06/22/1998 | 06/22/1998 | 06/22/1998 | 07/07/1998 | 0 | 07/10/1998 | 18 | 228,442.26 | 520,008.34 | 150,385.66 |
| 8) | 08/14/1998 | 08/14/1998 | 08/14/1998 | 08/25/1998 | 0 | 08/28/1998 | 14 | 1,963.78 | 521,972.12 | 148,421.88 |
| 9) | 09/16/1998 | 09/16/1998 | 09/16/1998 | 10/01/1998 | 0 | 10/06/1998 | 20 | 66,003.12 | 587,975.24 | 82,418.76 |
| 10) | 11/13/1998 | 11/13/1998 | 02/01/1999 | 02/10/1999 | 80 | 02/12/1999 | 91 | 82,418.76 | 670,394.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$682,338.00 |
| EAGL1WTS - Loan Number DWI-H280051-01 | | | | | | | | Final Allowable Loan Amount | | \$336,786.00 |
| 1) | 10/18/2000 | 10/18/2000 | 10/20/2000 | 10/24/2000 | 2 | 10/25/2000 | 7 | 17,100.00 | 17,100.00 | 319,686.00 |
| 2) | 10/18/2000 | 10/18/2000 | 10/20/2000 | 10/25/2000 | 2 | 10/27/2000 | 9 | 26,002.00 | 43,102.00 | 293,684.00 |
| 3) | 02/16/2001 | 02/16/2001 | 02/16/2001 | 02/22/2001 | 0 | 02/26/2001 | 10 | 8,460.00 | 51,562.00 | 285,224.00 |
| 4) | 04/27/2001 | 04/27/2001 | 04/27/2001 | 05/01/2001 | 0 | 05/08/2001 | 11 | 10,996.20 | 62,558.20 | 274,227.80 |
| 5) | 06/06/2001 | 06/06/2001 | 06/07/2001 | 06/11/2001 | 1 | 06/15/2001 | 9 | 199,113.60 | 261,671.80 | 75,114.20 |
| 6) | 07/11/2001 | 07/11/2001 | 07/13/2001 | 07/16/2001 | 2 | 07/24/2001 | 13 | 30,586.20 | 292,258.00 | 44,528.00 |
| 7) | 08/22/2001 | 08/24/2001 | 08/24/2001 | 08/28/2001 | 2 | 09/05/2001 | 14 | 43,483.00 | 335,741.00 | 1,045.00 |
| 8) | 09/21/2001 | 09/21/2001 | 09/26/2001 | 11/01/2001 | 5 | 11/09/2001 | 49 | 1,045.00 | 336,786.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$339,869.00 |
| EASTA1SR - Loan Number DWI-H280026-01 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| EASTOXFORD1WSD - Loan Number DWI-H280084-01 | | | | | | | | Current Loan Amount | | \$645,000.00 |
| 1) | 08/20/2002 | 08/20/2002 | 08/20/2002 | 08/21/2002 | 0 | 08/27/2002 | 7 | 31,428.00 | 31,428.00 | 613,572.00 |
| 2) | 08/20/2002 | 08/20/2002 | 08/20/2002 | 08/21/2002 | 0 | 09/05/2002 | 16 | 21,099.50 | 52,527.50 | 592,472.50 |
| 3) | 11/04/2002 | 11/04/2002 | 11/12/2002 | 11/13/2002 | 8 | 11/22/2002 | 18 | 48,917.50 | 101,445.00 | 543,555.00 |
| 4) | 12/04/2002 | 12/04/2002 | 12/06/2002 | 12/11/2002 | 2 | 12/19/2002 | 15 | 25,686.90 | 127,131.90 | 517,868.10 |
| 5) | 01/06/2003 | 01/06/2003 | 01/06/2003 | 01/07/2003 | 0 | 01/15/2003 | 9 | 108,100.50 | 235,232.40 | 409,767.60 |
| 6) | 02/04/2003 | 02/04/2003 | 02/05/2003 | 02/05/2003 | 1 | 02/11/2003 | 7 | 24,947.50 | 260,179.90 | 384,820.10 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| EASTOXFORD1WSD - Loan Number DWI-H280084-01 | | | | | | | | Current Loan Amount | | \$645,000.00 |
| 7) | 03/11/2003 | 03/11/2003 | 03/17/2003 | 03/19/2003 | 6 | 04/03/2003 | 23 | 31,145.10 | 291,325.00 | 353,675.00 |
| 8) | 04/03/2003 | 04/03/2003 | 04/04/2003 | 04/08/2003 | 1 | 04/14/2003 | 11 | 30,001.95 | 321,326.95 | 323,673.05 |
| 9) | 06/05/2003 | 06/05/2003 | 06/17/2003 | 06/25/2003 | 12 | 07/02/2003 | 27 | 25,164.00 | 346,490.95 | 298,509.05 |
| 10) | 08/25/2003 | 08/26/2003 | 08/28/2003 | 09/02/2003 | 3 | 09/12/2003 | 18 | 83,879.15 | 430,370.10 | 214,629.90 |
| 11) | 10/07/2003 | 10/07/2003 | 10/07/2003 | 10/14/2003 | 0 | 10/22/2003 | 15 | 34,960.50 | 465,330.60 | 179,669.40 |
| 12) | 11/03/2003 | 11/03/2003 | 11/03/2003 | / / | 0 | / / | 0 | 21,850.00 | 487,180.60 | 157,819.40 |
| ELCWSD1D - Loan Number DWI-H280028-01 | | | | | | | | Final Allowable Loan Amount | | \$296,572.00 |
| 1) | 10/19/1998 | 10/19/1998 | 10/19/1998 | 10/29/1998 | 0 | 11/12/1998 | 24 | 14,234.00 | 14,234.00 | 282,338.00 |
| 2) | 10/19/1998 | 10/19/1998 | 10/19/1998 | 11/05/1998 | 0 | 11/10/1998 | 22 | 21,800.00 | 36,034.00 | 260,538.00 |
| 3) | 12/16/1998 | 12/16/1998 | 12/16/1998 | 01/04/1999 | 0 | 01/08/1999 | 23 | 5,936.63 | 41,970.63 | 254,601.37 |
| 4) | 02/04/1999 | 02/04/1999 | 02/04/1999 | 02/15/1999 | 0 | 02/18/1999 | 14 | 70,429.45 | 112,400.08 | 184,171.92 |
| 5) | 02/16/1999 | 02/16/1999 | 02/16/1999 | 02/22/1999 | 0 | 02/25/1999 | 9 | 48,760.35 | 161,160.43 | 135,411.57 |
| 6) | 03/18/1999 | 03/18/1999 | 03/18/1999 | 03/22/1999 | 0 | 03/29/1999 | 11 | 75,391.22 | 236,551.65 | 60,020.35 |
| 7) | 09/02/1999 | 09/03/1999 | 10/14/1999 | 10/25/1999 | 42 | 10/28/1999 | 56 | 60,020.06 | 296,571.71 | 0.29 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$301,555.00 |
| ELWA1D - Loan Number DWI-H280005-01 | | | | | | | | Final Allowable Loan Amount | | \$876,570.00 |
| 1) | 05/20/1998 | 05/20/1998 | 05/20/1998 | 06/08/1998 | 0 | 06/10/1998 | 21 | 43,838.00 | 43,838.00 | 832,732.00 |
| 2) | 05/20/1998 | 05/20/1998 | 05/20/1998 | 06/08/1998 | 0 | 06/10/1998 | 21 | 23,429.00 | 67,267.00 | 809,303.00 |
| 3) | 07/02/1998 | 07/02/1998 | 07/10/1998 | 07/23/1998 | 8 | 07/31/1998 | 29 | 40,871.00 | 108,138.00 | 768,432.00 |
| 4) | 09/08/1998 | 09/08/1998 | 09/08/1998 | 09/24/1998 | 0 | 09/30/1998 | 22 | 190,120.70 | 298,258.70 | 578,311.30 |
| 5) | 10/12/1998 | 10/12/1998 | 10/12/1998 | 11/05/1998 | 0 | 11/10/1998 | 29 | 111,856.89 | 410,115.59 | 466,454.41 |
| 6) | 11/16/1998 | 11/17/1998 | 11/19/1998 | 12/11/1998 | 3 | 12/16/1998 | 30 | 83,505.73 | 493,621.32 | 382,948.68 |
| 7) | 12/14/1998 | 12/14/1998 | 12/22/1998 | 01/12/1999 | 8 | 01/19/1999 | 36 | 126,554.48 | 620,175.80 | 256,394.20 |
| 8) | 01/25/1999 | 01/25/1999 | 01/27/1999 | 02/02/1999 | 2 | 02/05/1999 | 11 | 69,182.25 | 689,358.05 | 187,211.95 |
| 9) | 04/29/1999 | 04/30/1999 | 06/09/1999 | 06/24/1999 | 41 | 06/29/1999 | 61 | 187,212.10 | 876,570.15 | -0.15 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$887,981.00 |
| FANNI1WD - Loan Number DWI-H280012-01 | | | | | | | | Final Allowable Loan Amount | | \$592,792.00 |
| 1) | 10/08/1997 | 10/08/1997 | 10/14/1997 | 10/24/1997 | 6 | 11/03/1997 | 26 | 30,427.00 | 30,427.00 | 562,365.00 |
| 2) | 10/08/1997 | 10/08/1997 | 10/14/1997 | 11/06/1997 | 6 | 11/10/1997 | 33 | 21,060.00 | 51,487.00 | 541,305.00 |
| 3) | 04/07/1998 | 04/07/1998 | 04/08/1998 | 04/23/1998 | 1 | 05/01/1998 | 24 | 53,141.00 | 104,628.00 | 488,164.00 |
| 4) | 05/07/1998 | 05/07/1998 | 05/07/1998 | 05/14/1998 | 0 | 05/20/1998 | 13 | 87,462.00 | 192,090.00 | 400,702.00 |
| 5) | 05/28/1998 | 05/28/1998 | 06/03/1998 | 06/11/1998 | 6 | 06/16/1998 | 19 | 41,728.00 | 233,818.00 | 358,974.00 |
| 6) | 06/12/1998 | 06/12/1998 | 06/15/1998 | 06/22/1998 | 3 | 06/30/1998 | 18 | 89,749.80 | 323,567.80 | 269,224.20 |
| 7) | 07/20/1998 | 07/21/1998 | 07/22/1998 | 07/28/1998 | 2 | 08/05/1998 | 16 | 99,593.96 | 423,161.76 | 169,630.24 |
| 8) | 08/10/1998 | 08/10/1998 | 08/10/1998 | 08/25/1998 | 0 | 08/28/1998 | 18 | 50,155.69 | 473,317.45 | 119,474.55 |
| 9) | 10/21/1998 | 10/21/1998 | 10/28/1998 | 11/05/1998 | 7 | 11/10/1998 | 20 | 67,018.00 | 540,335.45 | 52,456.55 |
| 10) | 11/13/1998 | 11/16/1998 | 01/22/1999 | 02/02/1999 | 70 | 02/05/1999 | 84 | 52,456.25 | 592,791.70 | 0.30 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$601,471.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| FARMWA1S - Loan Number DWI-H280058-01 | | | | | | | | Final Allowable Loan Amount | \$843,739.00 | |
| 1) | 10/02/2001 | 10/02/2001 | 10/04/2001 | 10/05/2001 | 2 | 10/10/2001 | 8 | 41,767.00 | 41,767.00 | 801,972.00 |
| 2) | 10/02/2001 | 10/02/2001 | 10/04/2001 | 10/05/2001 | 2 | 10/17/2001 | 15 | 19,343.00 | 61,110.00 | 782,629.00 |
| 3) | 12/18/2001 | 12/18/2001 | 12/18/2001 | 12/21/2001 | 0 | 01/08/2002 | 21 | 285,944.23 | 347,054.23 | 496,684.77 |
| 4) | 01/29/2002 | 01/29/2002 | 01/29/2002 | 01/30/2002 | 0 | 02/12/2002 | 14 | 113,642.75 | 460,696.98 | 383,042.02 |
| 5) | 02/20/2002 | 02/20/2002 | 02/21/2002 | 02/22/2002 | 1 | 03/11/2002 | 19 | 17,118.53 | 477,815.51 | 365,923.49 |
| 6) | 03/15/2002 | 03/15/2002 | 03/15/2002 | 03/20/2002 | 0 | 03/27/2002 | 12 | 66,827.46 | 544,642.97 | 299,096.03 |
| 7) | 04/09/2002 | 04/09/2002 | 04/09/2002 | 04/11/2002 | 0 | 04/24/2002 | 15 | 188,063.62 | 732,706.59 | 111,032.41 |
| 8) | 05/20/2002 | 05/20/2002 | 05/21/2002 | 05/22/2002 | 1 | 05/30/2002 | 10 | 4,750.00 | 737,456.59 | 106,282.41 |
| 9) | 06/25/2002 | 06/25/2002 | 08/01/2002 | 08/05/2002 | 37 | 08/22/2002 | 58 | 70,278.74 | 807,735.33 | 36,003.67 |
| 10) | 08/02/2002 | 08/02/2002 | 08/21/2002 | 08/27/2002 | 19 | 09/06/2002 | 35 | 36,003.67 | 843,739.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | \$852,467.00 | | |
| FISHER FERRY - Loan Number DWI-H280083-01 | | | | | | | | Current Loan Amount | \$1,500,000.00 | |
| 1) | 07/11/2003 | 07/11/2003 | 07/14/2003 | 07/29/2003 | 3 | 08/14/2003 | 34 | 71,430.00 | 71,430.00 | 1,428,570.00 |
| 2) | 07/11/2003 | 07/11/2003 | 07/14/2003 | 08/05/2003 | 3 | 08/14/2003 | 34 | 45,050.00 | 116,480.00 | 1,383,520.00 |
| FLORA1D - Loan Number DWI-H280100-01 | | | | | | | | Current Loan Amount | \$0.00 | |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| GLEN1WDS - Loan Number DWI-H280023-01 | | | | | | | | Final Allowable Loan Amount | \$834,570.00 | |
| 1) | 09/20/2001 | 09/20/2001 | 09/20/2001 | 09/21/2001 | 0 | 09/27/2001 | 7 | 40,985.00 | 40,985.00 | 793,585.00 |
| 2) | 09/20/2001 | 09/20/2001 | 09/20/2001 | 09/21/2001 | 0 | 10/03/2001 | 13 | 24,390.00 | 65,375.00 | 769,195.00 |
| 3) | 12/17/2001 | 12/17/2001 | 12/28/2001 | 01/02/2002 | 11 | 01/11/2002 | 25 | 20,654.00 | 86,029.00 | 748,541.00 |
| 4) | 01/10/2002 | 01/10/2002 | 01/10/2002 | 01/14/2002 | 0 | 01/28/2002 | 18 | 97,393.00 | 183,422.00 | 651,148.00 |
| 5) | 03/20/2002 | 03/20/2002 | 03/20/2002 | 03/26/2002 | 0 | 03/28/2002 | 8 | 103,639.00 | 287,061.00 | 547,509.00 |
| 6) | 04/30/2002 | 04/30/2002 | 04/30/2002 | 05/02/2002 | 0 | 05/10/2002 | 10 | 227,574.00 | 514,635.00 | 319,935.00 |
| 7) | 05/13/2002 | 05/13/2002 | 05/14/2002 | 05/14/2002 | 1 | 05/23/2002 | 10 | 92,102.00 | 606,737.00 | 227,833.00 |
| 8) | 06/14/2002 | 06/14/2002 | 06/14/2002 | 06/20/2002 | 0 | 07/01/2002 | 17 | 30,962.00 | 637,699.00 | 196,871.00 |
| 9) | 07/24/2002 | 07/24/2002 | 07/25/2002 | 07/24/2002 | 1 | 08/14/2002 | 21 | 55,440.00 | 693,139.00 | 141,431.00 |
| 10) | 08/12/2002 | 08/12/2002 | 08/12/2002 | 08/14/2002 | 0 | 08/26/2002 | 14 | 21,426.00 | 714,565.00 | 120,005.00 |
| 11) | 07/03/2002 | 07/03/2002 | 10/02/2002 | 10/03/2002 | 91 | 10/10/2002 | 99 | 9,747.00 | 724,312.00 | 110,258.00 |
| 12) | 10/11/2002 | 10/11/2002 | 11/13/2002 | 11/19/2002 | 33 | 11/26/2002 | 46 | 108,758.00 | 833,070.00 | 1,500.00 |
| 13) | 01/21/2003 | 01/21/2003 | 01/21/2003 | 01/22/2003 | 0 | 01/30/2003 | 9 | 1,500.00 | 834,570.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | \$845,653.00 | | |
| GLOST1R - Loan Number DWI-H280059-01 | | | | | | | | Final Allowable Loan Amount | \$243,854.00 | |
| 1) | 10/20/2000 | 10/20/2000 | 10/23/2000 | 10/26/2000 | 3 | 11/02/2000 | 13 | 12,500.00 | 12,500.00 | 231,354.00 |
| 2) | 10/20/2000 | 10/20/2000 | 10/23/2000 | 10/26/2000 | 3 | 11/07/2000 | 18 | 10,000.00 | 22,500.00 | 221,354.00 |
| 3) | 07/09/2001 | 07/09/2001 | 07/10/2001 | 07/10/2001 | 1 | 07/18/2001 | 9 | 8,026.00 | 30,526.00 | 213,328.00 |
| 4) | 07/09/2001 | 07/09/2001 | 07/10/2001 | 07/18/2001 | 1 | 07/27/2001 | 18 | 6,044.67 | 36,570.67 | 207,283.33 |
| 5) | 08/09/2001 | 08/10/2001 | 08/10/2001 | 08/13/2001 | 1 | 08/22/2001 | 13 | 38,707.94 | 75,278.61 | 168,575.39 |
| 6) | 09/17/2001 | 09/17/2001 | 09/18/2001 | 09/19/2001 | 1 | 09/28/2001 | 11 | 20,002.00 | 95,280.61 | 148,573.39 |
| 7) | 10/10/2001 | 10/10/2001 | 10/11/2001 | 10/12/2001 | 1 | 10/23/2001 | 13 | 38,004.69 | 133,285.30 | 110,568.70 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| GLOST1R - Loan Number DWI-H280059-01 | | | | | | | | Final Allowable Loan Amount | | \$243,854.00 |
| 8) | 10/19/2001 | 10/19/2001 | 10/19/2001 | 10/22/2001 | 0 | 10/30/2001 | 11 | 49,879.24 | 183,164.54 | 60,689.46 |
| 9) | 12/04/2001 | 12/04/2001 | 12/06/2001 | 12/11/2001 | 2 | 12/28/2001 | 24 | 39,256.85 | 222,421.39 | 21,432.61 |
| 10) | 12/06/2001 | 12/06/2001 | 01/28/2002 | 01/30/2002 | 53 | 02/12/2002 | 68 | 21,432.61 | 243,854.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$247,034.00 |
| GLOST2W - Loan Number DWI-H280059-02 | | | | | | | | Final Allowable Loan Amount | | \$218,860.00 |
| 1) | 09/06/2001 | 09/06/2001 | 09/06/2001 | 09/11/2001 | 0 | 09/12/2001 | 6 | 15,625.00 | 15,625.00 | 203,235.00 |
| 2) | 09/06/2001 | 09/06/2001 | 09/06/2001 | 09/11/2001 | 0 | 09/19/2001 | 13 | 12,500.00 | 28,125.00 | 190,735.00 |
| 3) | 01/22/2002 | 01/22/2002 | 01/22/2002 | 01/25/2002 | 0 | 02/08/2002 | 17 | 26,895.51 | 55,020.51 | 163,839.49 |
| 4) | 02/05/2002 | 02/05/2002 | 02/05/2002 | 02/06/2002 | 0 | 02/13/2002 | 8 | 82,530.53 | 137,551.04 | 81,308.96 |
| 5) | 04/02/2002 | 04/02/2002 | 04/05/2002 | 04/08/2002 | 3 | 04/18/2002 | 16 | 9,393.30 | 146,944.34 | 71,915.66 |
| 6) | 05/29/2002 | 05/30/2002 | 05/31/2002 | 06/03/2002 | 2 | 06/11/2002 | 13 | 4,025.70 | 150,970.04 | 67,889.96 |
| 7) | 07/17/2002 | 07/17/2002 | 07/18/2002 | 07/24/2002 | 1 | 08/14/2002 | 28 | 46,250.62 | 197,220.66 | 21,639.34 |
| 8) | 08/06/2002 | 08/06/2002 | 08/20/2002 | 08/21/2002 | 14 | 08/30/2002 | 24 | 21,639.52 | 218,860.18 | -0.18 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$220,550.00 |
| GNADA1W - Loan Number DWI-H280039-01 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| GREENF1S - Loan Number DWI-H280040-01 | | | | | | | | Final Allowable Loan Amount | | \$274,783.00 |
| 1) | 03/05/1999 | 03/05/1999 | 03/05/1999 | 03/16/1999 | 0 | 03/25/1999 | 20 | 15,333.00 | 15,333.00 | 259,450.00 |
| 2) | 03/05/1999 | 03/05/1999 | 03/05/1999 | 03/16/1999 | 0 | 03/25/1999 | 20 | 12,562.50 | 27,895.50 | 246,887.50 |
| 3) | 05/13/1999 | 05/14/1999 | 05/14/1999 | 05/18/1999 | 1 | 05/21/1999 | 8 | 10,107.50 | 38,003.00 | 236,780.00 |
| 4) | 07/30/1999 | 07/30/1999 | 08/03/1999 | 08/05/1999 | 4 | 08/31/1999 | 32 | 23,850.00 | 61,853.00 | 212,930.00 |
| 5) | 10/27/1999 | 10/27/1999 | 10/28/1999 | 11/01/1999 | 1 | 11/05/1999 | 9 | 110,480.00 | 172,333.00 | 102,450.00 |
| 6) | 12/01/1999 | 12/01/1999 | 12/01/1999 | 12/08/1999 | 0 | 12/14/1999 | 13 | 38,955.00 | 211,288.00 | 63,495.00 |
| 7) | 01/06/2000 | 01/06/2000 | 01/06/2000 | 01/07/2000 | 0 | 01/12/2000 | 6 | 29,880.00 | 241,168.00 | 33,615.00 |
| 8) | 01/21/2000 | 01/21/2000 | 01/21/2000 | 02/07/2000 | 0 | 02/10/2000 | 20 | 19,960.00 | 261,128.00 | 13,655.00 |
| 9) | 03/15/2000 | 03/15/2000 | 04/17/2000 | 04/18/2000 | 33 | 04/26/2000 | 42 | 13,655.00 | 274,783.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$275,397.00 |
| GREENF2W - Loan Number DWI-H280040-02 | | | | | | | | Final Allowable Loan Amount | | \$461,113.00 |
| 1) | 02/27/2001 | 02/27/2001 | 02/27/2001 | 03/02/2001 | 0 | 03/02/2001 | 3 | 22,190.00 | 22,190.00 | 438,923.00 |
| 2) | 02/27/2001 | 02/27/2001 | 02/27/2001 | 03/02/2001 | 0 | 03/07/2001 | 8 | 17,900.00 | 40,090.00 | 421,023.00 |
| 3) | 03/19/2001 | 03/19/2001 | 03/20/2001 | 03/23/2001 | 1 | 03/29/2001 | 10 | 17,900.00 | 57,990.00 | 403,123.00 |
| 4) | 05/01/2001 | 05/01/2001 | 05/01/2001 | 05/02/2001 | 0 | 05/08/2001 | 7 | 131,625.00 | 189,615.00 | 271,498.00 |
| 5) | 06/04/2001 | 06/04/2001 | 06/04/2001 | 06/12/2001 | 0 | 06/18/2001 | 14 | 93,500.00 | 283,115.00 | 177,998.00 |
| 6) | 10/10/2001 | 10/10/2001 | 10/10/2001 | 10/12/2001 | 0 | 10/23/2001 | 13 | 49,550.00 | 332,665.00 | 128,448.00 |
| 7) | 12/13/2001 | 12/14/2001 | 12/18/2001 | 12/21/2001 | 5 | 01/08/2002 | 26 | 75,258.00 | 407,923.00 | 53,190.00 |
| 8) | 02/01/2002 | 02/01/2002 | 02/15/2002 | 02/20/2002 | 14 | 02/28/2002 | 27 | 53,190.00 | 461,113.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$466,745.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|---|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| HATLY1WTD - Loan Number DWI-H280070-01 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| HERNAN1S - Loan Number DWI-H280057-01 | | | | | | | | Final Allowable Loan Amount | | \$746,094.00 |
| 1) | 10/16/2000 | 10/17/2000 | 10/17/2000 | 10/18/2000 | 1 | 10/23/2000 | 7 | 42,470.00 | 42,470.00 | 703,624.00 |
| 2) | 10/16/2000 | 10/17/2000 | 10/17/2000 | 10/23/2000 | 1 | 10/25/2000 | 9 | 30,825.00 | 73,295.00 | 672,799.00 |
| 3) | 05/25/2001 | 05/25/2001 | 05/25/2001 | 05/29/2001 | 0 | 06/05/2001 | 11 | 158,601.53 | 231,896.53 | 514,197.47 |
| 4) | 07/16/2001 | 07/16/2001 | 07/17/2001 | 07/18/2001 | 1 | 07/27/2001 | 11 | 172,696.55 | 404,593.08 | 341,500.92 |
| 5) | 09/12/2001 | 09/12/2001 | 09/12/2001 | 09/18/2001 | 0 | 09/22/2001 | 10 | 215,199.26 | 619,792.34 | 126,301.66 |
| 6) | 10/11/2001 | 10/11/2001 | 10/12/2001 | 10/15/2001 | 1 | 10/23/2001 | 12 | 19,602.96 | 639,395.30 | 106,698.70 |
| 7) | 10/30/2001 | 10/30/2001 | 12/10/2001 | 12/28/2001 | 41 | 01/11/2002 | 73 | 106,699.14 | 746,094.44 | -0.44 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$752,086.00 |
| HERNAN2D - Loan Number DWI-H280057-02 | | | | | | | | Final Allowable Loan Amount | | \$385,887.00 |
| 1) | 10/11/2001 | 10/11/2001 | 10/12/2001 | 10/15/2001 | 1 | 10/17/2001 | 6 | 26,051.00 | 26,051.00 | 359,836.00 |
| 2) | 10/11/2001 | 10/11/2001 | 10/12/2001 | 10/15/2001 | 1 | 10/23/2001 | 12 | 18,908.00 | 44,959.00 | 340,928.00 |
| 3) | 05/07/2002 | 05/08/2002 | 05/08/2002 | 05/08/2002 | 1 | 05/15/2002 | 8 | 104,388.23 | 149,347.23 | 236,539.77 |
| 4) | 07/08/2002 | 07/08/2002 | 07/08/2002 | 07/09/2002 | 0 | 07/23/2002 | 15 | 69,644.52 | 218,991.75 | 166,895.25 |
| 5) | 09/09/2002 | 09/09/2002 | 09/09/2002 | 09/13/2002 | 0 | 09/25/2002 | 16 | 154,643.90 | 373,635.65 | 12,251.35 |
| 6) | 11/14/2002 | 11/14/2002 | 11/25/2002 | 12/02/2002 | 11 | 12/06/2002 | 22 | 12,251.35 | 385,887.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$391,232.00 |
| HERNAN3ID - Loan Number DWI-H280057-03 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| HILLWD1W - Loan Number DWI-H280048-01 | | | | | | | | Final Allowable Loan Amount | | \$368,503.00 |
| 1) | 08/14/2000 | 08/14/2000 | 08/16/2000 | 08/16/2000 | 2 | 08/28/2000 | 14 | 17,827.00 | 17,827.00 | 350,676.00 |
| 2) | 08/14/2000 | 08/14/2000 | 08/16/2000 | 08/16/2000 | 2 | 08/30/2000 | 16 | 30,212.00 | 48,039.00 | 320,464.00 |
| 3) | 10/10/2000 | 10/10/2000 | 10/12/2000 | 10/16/2000 | 2 | 10/18/2000 | 8 | 43,884.00 | 91,923.00 | 276,580.00 |
| 4) | 11/02/2000 | 11/02/2000 | 11/03/2000 | 11/09/2000 | 1 | 11/15/2000 | 13 | 78,009.00 | 169,932.00 | 198,571.00 |
| 5) | 12/22/2000 | 12/22/2000 | 12/27/2000 | 12/28/2000 | 5 | 01/11/2001 | 20 | 73,215.00 | 243,147.00 | 125,356.00 |
| 6) | 01/24/2001 | 01/24/2001 | 01/29/2001 | 02/01/2001 | 5 | 02/06/2001 | 13 | 11,110.00 | 254,257.00 | 114,246.00 |
| 7) | 02/26/2001 | 02/26/2001 | 03/08/2001 | 03/19/2001 | 10 | 03/21/2001 | 23 | 9,113.00 | 263,370.00 | 105,133.00 |
| 8) | 03/01/2001 | 03/01/2001 | 03/08/2001 | 03/19/2001 | 7 | 03/21/2001 | 20 | 72,407.00 | 335,777.00 | 32,726.00 |
| 9) | 04/02/2001 | 04/02/2001 | 04/03/2001 | 04/12/2001 | 1 | 04/13/2001 | 11 | 2,700.00 | 338,477.00 | 30,026.00 |
| 10) | 04/23/2001 | 04/23/2001 | 04/23/2001 | 05/25/2001 | 0 | 06/15/2001 | 53 | 30,026.00 | 368,503.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$371,647.00 |
| HILLWD2W - Loan Number DWI-H280048-02 | | | | | | | | Final Allowable Loan Amount | | \$457,257.00 |
| 1) | 09/21/2001 | 09/21/2001 | 09/24/2001 | 09/26/2001 | 3 | 10/03/2001 | 12 | 22,311.00 | 22,311.00 | 434,946.00 |
| 2) | 09/21/2001 | 09/21/2001 | 09/24/2001 | 09/26/2001 | 3 | 10/04/2001 | 13 | 19,447.00 | 41,758.00 | 415,499.00 |
| 3) | 10/11/2001 | 10/11/2001 | 10/16/2001 | 10/18/2001 | 5 | 10/30/2001 | 19 | 74,083.06 | 115,841.06 | 341,415.94 |
| 4) | 01/09/2002 | 01/09/2002 | 01/10/2002 | 01/17/2002 | 1 | 01/30/2002 | 21 | 123,923.56 | 239,764.62 | 217,492.38 |
| 5) | 02/14/2002 | 02/14/2002 | 02/15/2002 | 02/20/2002 | 1 | 02/28/2002 | 14 | 92,317.93 | 332,082.55 | 125,174.45 |
| 6) | 03/11/2002 | 03/11/2002 | 03/11/2002 | 03/12/2002 | 0 | 03/20/2002 | 9 | 58,601.00 | 390,683.55 | 66,573.45 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|---|------------------|--------------------|------------------|----------------------------|----------------------|-------------------------|------------------------|-----------------------------|------------------------------|-----------------------------|
| HILLWD2W - Loan Number DWI-H280048-02 | | | | | | | | Final Allowable Loan Amount | | \$457,257.00 |
| 7) | 04/11/2002 | 04/11/2002 | 04/15/2002 | 04/22/2002 | 4 | 05/03/2002 | 22 | 20,978.10 | 411,661.65 | 45,595.35 |
| 8) | 05/21/2002 | 05/21/2002 | 05/30/2002 | 07/24/2002 | 9 | 08/15/2002 | 86 | 45,595.80 | 457,257.45 | -0.45 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$462,095.00 |
| HILLWD3W - Loan Number DWI-H280048-03 | | | | | | | | Final Allowable Loan Amount | | \$185,475.00 |
| 1) | 06/14/2002 | 06/14/2002 | 06/19/2002 | 06/21/2002 | 5 | 06/24/2002 | 10 | 9,485.00 | 9,485.00 | 175,990.00 |
| 2) | 06/14/2002 | 06/14/2002 | 06/19/2002 | 06/21/2002 | 5 | 07/01/2002 | 17 | 6,600.00 | 16,085.00 | 169,390.00 |
| 3) | 07/18/2002 | 07/18/2002 | 07/18/2002 | 07/24/2002 | 0 | 08/14/2002 | 27 | 6,600.00 | 22,685.00 | 162,790.00 |
| 4) | 09/12/2002 | 09/12/2002 | 09/13/2002 | 09/19/2002 | 1 | 09/27/2002 | 15 | 74,594.00 | 97,279.00 | 88,196.00 |
| 5) | 11/08/2002 | 11/08/2002 | 11/12/2002 | 11/13/2002 | 4 | 11/22/2002 | 14 | 37,296.97 | 134,575.97 | 50,899.03 |
| 6) | 03/07/2003 | 03/07/2003 | 03/10/2003 | 04/04/2002 | 3 | 04/14/2003 | 38 | 50,899.03 | 185,475.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$188,202.00 |
| HILLWD4SW - Loan Number DWI-H280048-04 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| HOPWL1ST - Loan Number DWI-H280025-01 | | | | | | | | Final Allowable Loan Amount | | \$360,831.00 |
| 1) | 09/23/2002 | 09/23/2002 | 09/23/2002 | 09/24/2002 | 0 | 09/27/2002 | 4 | 17,238.00 | 17,238.00 | 343,593.00 |
| 2) | 09/23/2002 | 09/23/2002 | 09/23/2002 | 09/24/2002 | 0 | 10/01/2002 | 8 | 12,598.00 | 29,836.00 | 330,995.00 |
| 3) | 11/12/2002 | 11/12/2002 | 11/12/2002 | 11/13/2002 | 0 | 11/22/2002 | 10 | 12,597.84 | 42,433.84 | 318,397.16 |
| 4) | 12/23/2002 | 12/23/2002 | 12/23/2002 | 12/31/2002 | 0 | 01/08/2003 | 16 | 23,380.20 | 65,814.04 | 295,016.96 |
| 5) | 01/14/2003 | 01/14/2003 | 01/14/2003 | 01/11/2003 | 0 | 01/23/2003 | 9 | 12,483.00 | 78,297.04 | 282,533.96 |
| 6) | 02/10/2003 | 02/10/2003 | 02/10/2003 | 02/11/2003 | 0 | 02/19/2003 | 9 | 112,085.95 | 190,382.99 | 170,448.01 |
| 7) | 03/12/2003 | 03/12/2003 | 03/12/2003 | 03/19/2003 | 0 | 04/03/2003 | 22 | 112,770.70 | 303,153.69 | 57,677.31 |
| 8) | 04/21/2003 | 04/21/2003 | 04/21/2003 | 04/24/2003 | 0 | 05/05/2003 | 14 | 9,422.42 | 312,576.11 | 48,254.89 |
| 9) | 05/28/2003 | 05/28/2003 | 05/28/2003 | 05/30/2003 | 0 | 06/05/2003 | 8 | 14,031.50 | 326,607.61 | 34,223.39 |
| 10) | 06/13/2003 | 06/13/2003 | 07/15/2003 | 07/28/2003 | 32 | 08/14/2003 | 62 | 34,222.94 | 360,830.55 | 0.45 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$365,259.00 |
| HORN1K1S - Loan Number DWI-H280033-01 | | | | | | | | Final Allowable Loan Amount | | \$1,500,000.00 |
| 1) | 08/13/1999 | 08/13/1999 | 08/27/1999 | 09/07/1999 | 14 | 09/23/1999 | 41 | 47,619.00 | 47,619.00 | 1,452,381.00 |
| 2) | 11/19/1999 | 11/22/1999 | 11/22/1999 | 12/01/1999 | 3 | 12/03/1999 | 14 | 51,860.25 | 99,479.25 | 1,400,520.75 |
| 3) | 01/31/2000 | 01/31/2000 | 01/31/2000 | 02/07/2000 | 0 | 02/10/2000 | 10 | 33,578.55 | 133,057.80 | 1,366,942.20 |
| 4) | 02/09/2000 | 02/09/2000 | 02/09/2000 | 02/18/2000 | 0 | 02/24/2000 | 15 | 97,969.50 | 231,027.30 | 1,268,972.70 |
| 5) | 03/22/2000 | 03/22/2000 | 03/23/2000 | 03/31/2000 | 1 | 04/12/2000 | 21 | 104,265.00 | 335,292.30 | 1,164,707.70 |
| 6) | 03/22/2000 | 03/22/2000 | 03/23/2000 | 03/31/2000 | 1 | 04/12/2000 | 21 | 100,583.95 | 435,876.25 | 1,064,123.75 |
| 7) | 05/08/2000 | 05/09/2000 | 05/09/2000 | 05/17/2000 | 1 | 05/22/2000 | 14 | 197,816.99 | 633,693.24 | 866,306.76 |
| 8) | 05/08/2000 | 05/09/2000 | 05/09/2000 | 05/17/2000 | 1 | 05/22/2000 | 14 | 108,397.11 | 742,090.35 | 757,909.65 |
| 9) | 07/10/2000 | 07/10/2000 | 07/11/2000 | 07/19/2000 | 1 | 07/26/2000 | 16 | 183,768.65 | 925,859.00 | 574,141.00 |
| 10) | 07/28/2000 | 07/28/2000 | 07/28/2000 | 08/02/2000 | 0 | 08/11/2000 | 14 | 54,300.00 | 980,159.00 | 519,841.00 |
| 11) | 09/15/2000 | 09/15/2000 | 09/18/2000 | 10/03/2000 | 3 | 10/06/2000 | 21 | 19,841.00 | 1,000,000.00 | 500,000.00 |
| 12) | 12/18/2000 | 12/28/2000 | 01/17/2001 | 01/30/2001 | 30 | 01/30/2001 | 43 | 23,810.00 | 1,023,810.00 | 476,190.00 |
| 13) | 12/20/2000 | 12/28/2000 | 01/17/2001 | 02/01/2001 | 28 | 02/06/2001 | 48 | 476,190.00 | 1,500,000.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$1,509,556.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|---|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|--|-----------------------------|-----------------------|
| HORNK2T - Loan Number DWI-H280033-02 | | | | | | | | | Current Loan Amount | \$854,720.00 |
| 1) | 08/26/2002 | 08/26/2002 | 12/03/2002 | 12/04/2002 | 99 | 12/09/2002 | 105 | 40,953.00 | 40,953.00 | 813,767.00 |
| 2) | 08/26/2002 | 08/26/2002 | 12/06/2002 | 12/11/2002 | 102 | 12/19/2002 | 115 | 26,410.50 | 67,363.50 | 787,356.50 |
| 3) | 12/02/2002 | 12/02/2002 | 12/06/2002 | 12/11/2002 | 4 | 12/19/2002 | 17 | 17,670.00 | 85,033.50 | 769,686.50 |
| 4) | 01/03/2003 | 01/03/2003 | 01/06/2003 | 01/07/2003 | 3 | 01/15/2003 | 12 | 17,670.00 | 102,703.50 | 752,016.50 |
| 5) | 01/30/2003 | 01/30/2003 | 01/31/2003 | 02/04/2003 | 1 | 02/07/2003 | 8 | 49,875.00 | 152,578.50 | 702,141.50 |
| 6) | 02/21/2003 | 02/21/2003 | 02/21/2003 | 02/24/2003 | 0 | 02/27/2003 | 6 | 67,659.00 | 220,237.50 | 634,482.50 |
| 7) | 03/17/2003 | 03/17/2003 | 03/18/2003 | 03/19/2003 | 1 | 04/03/2003 | 17 | 62,325.00 | 282,562.50 | 572,157.50 |
| 8) | 04/16/2003 | 04/16/2003 | 04/17/2003 | 04/21/2003 | 1 | 05/05/2003 | 19 | 119,187.00 | 401,749.50 | 452,970.50 |
| 9) | 05/27/2003 | 05/27/2003 | 06/06/2003 | 06/12/2003 | 10 | 06/25/2003 | 29 | 121,410.00 | 523,159.50 | 331,560.50 |
| 10) | 06/05/2003 | 06/05/2003 | 06/06/2003 | 06/12/2003 | 1 | 06/25/2003 | 20 | 146,922.00 | 670,081.50 | 184,638.50 |
| 11) | 07/07/2003 | 07/07/2003 | 07/07/2003 | 07/10/2003 | 0 | 07/11/2003 | 4 | 17,100.00 | 687,181.50 | 167,538.50 |
| 12) | 07/14/2003 | 07/14/2003 | 07/15/2003 | 07/28/2003 | 1 | 08/14/2003 | 31 | 74,239.17 | 761,420.67 | 93,299.33 |
| 13) | 08/04/2003 | 08/04/2003 | 08/12/2003 | 09/02/2003 | 8 | 09/02/2003 | 29 | 0.00 | 761,420.67 | 93,299.33 |
| 14) | 08/15/2003 | 08/15/2003 | 08/19/2003 | 09/02/2003 | 4 | 09/02/2003 | 18 | 0.00 | 761,420.67 | 93,299.33 |
| 15) | 08/25/2003 | 08/26/2003 | 08/28/2003 | 09/02/2003 | 3 | 09/02/2003 | 8 | 0.00 | 761,420.67 | 93,299.33 |
| 16) | 10/02/2003 | 10/02/2003 | 10/03/2003 | 10/03/2003 | 1 | 10/03/2003 | 1 | 0.00 | 761,420.67 | 93,299.33 |
| 17) | 11/04/2003 | 11/04/2003 | / / | Final Payment | 0 | / / | 0 | 0.00 | 761,420.67 | 93,299.33 |
| HUBWA1W - Loan Number DWI-H280042-01 | | | | | | | | | Final Allowable Loan Amount | \$322,955.00 |
| 1) | 11/02/1999 | 11/02/1999 | 11/02/1999 | 11/09/1999 | 0 | 11/18/1999 | 16 | 15,600.00 | 15,600.00 | 307,355.00 |
| 2) | 11/02/1999 | 11/02/1999 | 11/02/1999 | 11/22/1999 | 0 | 11/23/1999 | 21 | 13,000.00 | 28,600.00 | 294,355.00 |
| 3) | 12/10/1999 | 12/10/1999 | 12/13/1999 | 12/22/1999 | 3 | 12/30/1999 | 20 | 7,000.00 | 35,600.00 | 287,355.00 |
| 4) | 02/14/2000 | 02/14/2000 | 02/17/2000 | 03/03/2000 | 3 | 03/14/2000 | 29 | 1,491.00 | 37,091.00 | 285,864.00 |
| 5) | 04/13/2000 | 04/13/2000 | 04/13/2000 | 04/18/2000 | 0 | 04/26/2000 | 13 | 113,807.25 | 150,898.25 | 172,056.75 |
| 6) | 08/09/2000 | 08/09/2000 | 08/10/2000 | 08/11/2000 | 1 | 08/23/2000 | 14 | 59,248.35 | 210,146.60 | 112,808.40 |
| 7) | 11/29/2000 | 11/29/2000 | 12/08/2000 | 01/04/2001 | 9 | 01/11/2001 | 43 | 112,808.80 | 322,955.40 | -0.40 |
| | | | | | | | | Final Loan Amount Including Accrued Interest | | \$324,908.00 |
| HWY281D - Loan Number DWI-H280037-01 | | | | | | | | | Final Allowable Loan Amount | \$243,008.00 |
| 1) | 09/21/2000 | 09/21/2000 | 09/22/2000 | 09/26/2000 | 1 | 10/03/2000 | 12 | 11,905.00 | 11,905.00 | 231,103.00 |
| 2) | 09/21/2000 | 09/21/2000 | 09/22/2000 | 10/03/2000 | 1 | 10/06/2000 | 15 | 28,500.00 | 40,405.00 | 202,603.00 |
| 3) | 04/02/2001 | 04/02/2001 | 04/03/2001 | 04/09/2001 | 1 | 04/09/2001 | 7 | 58,422.56 | 98,827.56 | 144,180.44 |
| 4) | 05/10/2001 | 05/10/2001 | 05/10/2001 | 05/15/2001 | 0 | 05/21/2001 | 11 | 82,981.95 | 181,809.51 | 61,198.49 |
| 5) | 06/11/2001 | 06/11/2001 | 06/13/2001 | 06/14/2001 | 2 | 06/27/2001 | 16 | 25,817.52 | 207,627.03 | 35,380.97 |
| 6) | 08/09/2001 | 08/10/2001 | 08/24/2001 | 08/28/2001 | 15 | 09/05/2001 | 27 | 35,380.54 | 243,007.57 | 0.43 |
| | | | | | | | | Final Loan Amount Including Accrued Interest | | \$244,850.00 |
| HWY282W - Loan Number DWI-H280037-02 | | | | | | | | | Current Loan Amount | \$250,000.00 |
| 1) | 05/21/2003 | 05/23/2003 | 05/27/2003 | 05/30/2003 | 6 | 06/03/2003 | 13 | 12,761.00 | 12,761.00 | 237,239.00 |
| 2) | 05/21/2003 | 05/23/2003 | 05/27/2003 | 05/30/2003 | 6 | 06/05/2003 | 15 | 10,000.00 | 22,761.00 | 227,239.00 |
| 3) | 08/12/2003 | 08/12/2003 | 08/13/2003 | 08/15/2003 | 1 | 09/03/2003 | 22 | 10,000.00 | 32,761.00 | 217,239.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| HWY981WD - Loan Number DWI-H280050-01 | | | | | | | | Final Allowable Loan Amount | | \$835,733.00 |
| 1) | 11/03/2000 | 11/03/2000 | 11/03/2000 | 11/06/2000 | 0 | 11/09/2000 | 6 | 43,521.00 | 43,521.00 | 792,212.00 |
| 2) | 11/03/2000 | 11/03/2000 | 11/03/2000 | 11/09/2000 | 0 | 11/15/2000 | 12 | 170,412.00 | 213,933.00 | 621,800.00 |
| 3) | 04/06/2001 | 04/06/2001 | 04/11/2001 | 04/13/2001 | 5 | 04/20/2001 | 14 | 138,675.53 | 352,608.53 | 483,124.47 |
| 4) | 05/03/2001 | 05/03/2001 | 05/04/2001 | 05/07/2001 | 1 | 05/15/2001 | 12 | 31,202.01 | 383,810.54 | 451,922.46 |
| 5) | 06/19/2001 | 06/19/2001 | 06/19/2001 | 06/22/2001 | 0 | 06/29/2001 | 10 | 57,978.55 | 441,789.09 | 393,943.91 |
| 6) | 06/20/2001 | 06/20/2001 | 06/20/2001 | 06/25/2001 | 0 | 07/10/2001 | 20 | 88,402.75 | 530,191.84 | 305,541.16 |
| 7) | 09/03/2001 | 09/03/2001 | 09/05/2001 | 09/10/2001 | 2 | 09/19/2001 | 16 | 33,233.55 | 563,425.39 | 272,307.61 |
| 8) | 09/17/2001 | 09/17/2001 | 09/17/2001 | 09/18/2001 | 0 | 09/28/2001 | 11 | 31,773.42 | 595,198.81 | 240,534.19 |
| 9) | 10/16/2001 | 10/16/2001 | 10/16/2001 | 10/18/2001 | 0 | 10/30/2001 | 14 | 63,373.25 | 658,572.06 | 177,160.94 |
| 10) | 11/27/2001 | 11/27/2001 | 11/30/2001 | 12/06/2001 | 3 | 12/13/2001 | 16 | 68,480.42 | 727,052.48 | 108,680.52 |
| 11) | 12/31/2001 | 12/31/2001 | 02/13/2002 | 03/20/2002 | 44 | 03/27/2002 | 86 | 108,680.84 | 835,733.32 | -0.32 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$845,371.00 |
| IMPROV1W - Loan Number DWI-H280080-01 | | | | | | | | Final Allowable Loan Amount | | \$405,563.00 |
| 1) | 10/22/2001 | 10/23/2001 | 10/26/2001 | 10/30/2001 | 4 | 11/02/2001 | 11 | 15,920.00 | 15,920.00 | 389,643.00 |
| 2) | 10/22/2001 | 10/23/2001 | 10/26/2001 | 10/30/2001 | 4 | 11/05/2001 | 14 | 12,500.00 | 28,420.00 | 377,143.00 |
| 3) | 02/28/2002 | 02/28/2002 | 02/28/2002 | 03/04/2002 | 0 | 03/20/2002 | 20 | 97,136.00 | 125,556.00 | 280,007.00 |
| 4) | 05/13/2002 | 05/13/2002 | 05/14/2002 | 05/14/2002 | 1 | 05/23/2002 | 10 | 26,029.40 | 151,585.40 | 253,977.60 |
| 5) | 05/31/2002 | 05/31/2002 | 06/03/2002 | 06/05/2002 | 3 | 06/14/2002 | 14 | 48,796.00 | 200,381.40 | 205,181.60 |
| 6) | 06/27/2002 | 06/27/2002 | 06/27/2002 | 07/02/2002 | 0 | 07/17/2002 | 20 | 63,633.08 | 264,014.48 | 141,548.52 |
| 7) | 09/11/2002 | 09/11/2002 | 09/11/2002 | 09/20/2003 | 0 | 09/25/2002 | 14 | 41,901.70 | 305,916.18 | 99,646.82 |
| 8) | 07/07/2003 | 07/07/2003 | 07/16/2003 | 08/21/2003 | 9 | 09/03/2003 | 58 | 99,647.02 | 405,563.20 | -0.20 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$416,141.00 |
| INGMR1WS - Loan Number DWI-H280075-01 | | | | | | | | Current Loan Amount | | \$907,000.00 |
| 1) | 08/21/2002 | 08/21/2002 | 08/21/2002 | 08/22/2002 | 0 | 08/27/2002 | 6 | 45,216.00 | 45,216.00 | 861,784.00 |
| 2) | 08/21/2002 | 08/21/2002 | 08/21/2002 | 08/22/2002 | 0 | 09/05/2002 | 15 | 29,131.00 | 74,347.00 | 832,653.00 |
| 3) | 11/08/2002 | 11/08/2002 | 11/13/2002 | 11/19/2002 | 5 | 11/26/2002 | 18 | 55,714.00 | 130,061.00 | 776,939.00 |
| 4) | 12/05/2002 | 12/05/2002 | 12/05/2002 | 12/11/2002 | 0 | 12/19/2002 | 14 | 184,224.49 | 314,285.49 | 592,714.51 |
| 5) | 01/03/2003 | 01/03/2003 | 01/08/2003 | 01/09/2003 | 5 | 01/23/2003 | 20 | 66,100.50 | 380,385.99 | 526,614.01 |
| 6) | 02/07/2003 | 02/07/2003 | 02/11/2003 | 02/12/2003 | 4 | 02/21/2003 | 14 | 21,257.00 | 401,642.99 | 505,357.01 |
| 7) | 03/17/2003 | 03/17/2003 | 03/17/2003 | 03/19/2003 | 0 | 04/03/2003 | 17 | 49,429.14 | 451,072.13 | 455,927.87 |
| 8) | 04/09/2003 | 04/09/2003 | 04/09/2003 | 04/10/2003 | 0 | 04/18/2003 | 9 | 185,451.09 | 636,523.22 | 270,476.78 |
| 9) | 05/12/2003 | 05/12/2003 | 05/16/2003 | 05/21/2003 | 4 | 05/29/2003 | 17 | 30,670.57 | 667,193.79 | 239,806.21 |
| 10) | 06/04/2003 | 06/04/2003 | 06/09/2003 | 06/12/2003 | 5 | 06/25/2003 | 21 | 82,697.70 | 749,891.49 | 157,108.51 |
| 11) | 09/17/2003 | 09/17/2003 | 09/22/2003 | 10/01/2003 | 5 | 10/07/2003 | 20 | 123,299.53 | 873,191.02 | 33,808.98 |
| JCBS571D - Loan Number DWI-H280092-01 | | | | | | | | Current Loan Amount | | \$1,466,757.00 |
| 1) | 11/05/2002 | 11/05/2002 | 11/07/2002 | 11/12/2002 | 2 | 11/18/2002 | 13 | 69,846.00 | 69,846.00 | 1,396,911.00 |
| 2) | 11/05/2002 | 11/05/2002 | 11/07/2002 | 11/12/2002 | 2 | 11/18/2002 | 13 | 41,592.00 | 111,438.00 | 1,355,319.00 |
| 3) | 05/07/2003 | 05/07/2003 | 05/16/2003 | 05/21/2003 | 9 | 05/29/2003 | 22 | 44,052.00 | 155,490.00 | 1,311,267.00 |
| 4) | 08/08/2003 | 08/08/2003 | 08/11/2003 | 08/13/2003 | 3 | 09/03/2003 | 26 | 380,247.72 | 535,737.72 | 931,019.28 |
| 5) | 09/02/2003 | 09/02/2003 | 09/10/2003 | 09/11/2003 | 8 | 09/18/2003 | 16 | 288,420.45 | 824,158.17 | 642,598.83 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| JCBS571D - Loan Number DWI-H280092-01 | | | | | | | | Current Loan Amount | | \$1,466,757.00 |
| 6) | 10/06/2003 | 10/06/2003 | 10/09/2003 | 10/14/2003 | 3 | 10/22/2003 | 16 | 130,333.40 | 954,491.57 | 512,265.43 |
| JCPA1D - Loan Number DWI-H280052-01 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| JPUTIL1TWD - Loan Number DWI-H280068-01 | | | | | | | | Current Loan Amount | | \$885,288.00 |
| 1) | 07/23/2002 | 07/23/2002 | 07/24/2002 | 07/26/2002 | 1 | 08/07/2002 | 15 | 42,157.00 | 42,157.00 | 843,131.00 |
| 2) | 07/23/2002 | 07/23/2002 | 07/24/2002 | 07/26/2002 | 1 | 08/14/2002 | 22 | 30,181.00 | 72,338.00 | 812,950.00 |
| 3) | 02/20/2003 | 02/20/2003 | 02/20/2003 | 02/24/2003 | 0 | 02/27/2003 | 7 | 81,761.00 | 154,099.00 | 731,189.00 |
| 4) | 03/21/2003 | 03/21/2003 | 03/21/2003 | 03/24/2003 | 0 | 04/03/2003 | 13 | 154,629.00 | 308,728.00 | 576,560.00 |
| 5) | 04/23/2003 | 04/23/2003 | 04/23/2003 | 04/24/2003 | 0 | 05/05/2003 | 12 | 118,485.00 | 427,213.00 | 458,075.00 |
| 6) | 05/30/2003 | 05/30/2003 | 05/30/2003 | 06/03/2003 | 0 | 06/10/2003 | 11 | 148,517.00 | 575,730.00 | 309,558.00 |
| 7) | 06/23/2003 | 06/23/2003 | 07/23/2003 | 07/29/2003 | 30 | 08/14/2003 | 52 | 108,431.00 | 684,161.00 | 201,127.00 |
| 8) | 07/23/2003 | 07/23/2003 | 07/23/2003 | 07/29/2003 | 0 | 08/14/2003 | 22 | 91,450.00 | 775,611.00 | 109,677.00 |
| 9) | 09/19/2003 | 09/19/2003 | 09/30/2003 | 10/01/2003 | 11 | 10/07/2003 | 18 | 11,123.00 | 786,734.00 | 98,554.00 |
| 10) | 09/19/2003 | 09/19/2003 | // | On Hold | 0 | // | 0 | 99,724.00 | 886,458.00 | -1,170.00 |
| JayTT1T - Loan Number DWI-H280045-01 | | | | | | | | Final Allowable Loan Amount | | \$304,371.00 |
| 1) | 10/18/1999 | 10/18/1999 | 10/19/1999 | 10/25/1999 | 1 | 11/05/1999 | 18 | 15,438.00 | 15,438.00 | 288,933.00 |
| 2) | 01/04/2000 | 01/04/2000 | 01/06/2000 | 01/07/2000 | 2 | 01/12/2000 | 8 | 25,777.00 | 41,215.00 | 263,156.00 |
| 3) | 02/14/2000 | 02/14/2000 | 02/17/2000 | 03/03/2000 | 3 | 03/08/2000 | 23 | 27,900.00 | 69,115.00 | 235,256.00 |
| 4) | 03/13/2000 | 03/13/2000 | 03/14/2000 | 03/23/2000 | 1 | 03/29/2000 | 16 | 19,080.00 | 88,195.00 | 216,176.00 |
| 5) | 04/25/2000 | 04/25/2000 | 04/25/2000 | 05/04/2000 | 0 | 05/08/2000 | 13 | 44,820.00 | 133,015.00 | 171,356.00 |
| 6) | 05/19/2000 | 05/19/2000 | 06/01/2000 | 06/05/2000 | 13 | 06/13/2000 | 25 | 100,418.40 | 233,433.40 | 70,937.60 |
| 7) | 06/30/2000 | 06/30/2000 | 06/30/2000 | 07/10/2000 | 0 | 07/13/2000 | 13 | 13,068.00 | 246,501.40 | 57,869.60 |
| 8) | 08/03/2000 | 08/03/2000 | 08/03/2000 | 08/04/2000 | 0 | 08/18/2000 | 15 | 16,915.50 | 263,416.90 | 40,954.10 |
| 9) | 09/07/2000 | 09/07/2000 | 11/01/2000 | 11/06/2000 | 55 | 11/08/2000 | 62 | 40,954.10 | 304,371.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$306,742.00 |
| LAMP1WSD - Loan Number DWI-H280106-01 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| LANG1S - Loan Number DWI-H280046-01 | | | | | | | | Final Allowable Loan Amount | | \$413,394.00 |
| 1) | 06/07/1999 | 06/08/1999 | 06/08/1999 | 06/11/1999 | 1 | 06/15/1999 | 8 | 18,048.00 | 18,048.00 | 395,346.00 |
| 2) | 06/07/1999 | 06/08/1999 | 06/08/1999 | 06/25/1999 | 1 | 06/30/1999 | 23 | 15,075.00 | 33,123.00 | 380,271.00 |
| 3) | 07/19/1999 | 07/19/1999 | 07/20/1999 | 07/21/1999 | 1 | 07/30/1999 | 11 | 15,075.00 | 48,198.00 | 365,196.00 |
| 4) | 02/01/2000 | 02/01/2000 | 02/01/2000 | 02/07/2000 | 0 | 02/10/2000 | 9 | 49,500.00 | 97,698.00 | 315,696.00 |
| 5) | 02/07/2000 | 02/07/2000 | 02/07/2000 | 02/11/2000 | 0 | 02/17/2000 | 10 | 371.00 | 98,069.00 | 315,325.00 |
| 6) | 03/07/2000 | 03/07/2000 | 03/09/2000 | 03/16/2000 | 2 | 03/21/2000 | 14 | 193,220.00 | 291,289.00 | 122,105.00 |
| 7) | 04/10/2000 | 04/10/2000 | 04/10/2000 | 04/14/2000 | 0 | 04/19/2000 | 9 | 43,625.00 | 334,914.00 | 78,480.00 |
| 8) | 05/24/2000 | 05/24/2000 | 05/24/2000 | 05/30/2000 | 0 | 06/13/2000 | 20 | 54,425.00 | 389,339.00 | 24,055.00 |
| 9) | 06/15/2000 | 06/15/2000 | 06/28/2000 | 07/10/2000 | 13 | 07/13/2000 | 28 | 24,055.00 | 413,394.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$414,322.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|---|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| LAURL1SD - Loan Number DWI-H280093-01 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| LAWR1SD - Loan Number DWI-H280099-01 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| LEESBG1S - Loan Number DWI-H280018-01 | | | | | | | | Final Allowable Loan Amount | | \$259,550.00 |
| 1) | 10/24/1997 | 10/24/1997 | 10/24/1997 | 11/04/1997 | 0 | 11/06/1997 | 13 | 13,950.00 | 13,950.00 | 245,600.00 |
| 2) | 10/24/1997 | 10/24/1997 | 10/24/1997 | 11/10/1997 | 0 | 11/14/1997 | 21 | 9,000.00 | 22,950.00 | 236,600.00 |
| 3) | 04/08/1998 | 04/08/1998 | 04/09/1998 | 04/20/1998 | 1 | 04/22/1998 | 14 | 9,000.00 | 31,950.00 | 227,600.00 |
| 4) | 04/22/1998 | 04/22/1998 | 04/22/1998 | 05/11/1998 | 0 | 05/14/1998 | 22 | 98,956.35 | 130,906.35 | 128,643.65 |
| 5) | 05/14/1998 | 05/15/1998 | 05/15/1998 | 05/22/1998 | 1 | 05/29/1998 | 15 | 29,282.85 | 160,189.20 | 99,360.80 |
| 6) | 07/08/1998 | 07/08/1998 | 07/08/1998 | 07/23/1998 | 0 | 07/29/1998 | 21 | 29,935.80 | 190,125.00 | 69,425.00 |
| 7) | 10/13/1998 | 10/13/1998 | 10/14/1998 | 11/05/1998 | 1 | 11/10/1998 | 28 | 36,315.00 | 226,440.00 | 33,110.00 |
| 8) | 11/30/1998 | 11/30/1998 | 01/19/1999 | 01/25/1999 | 50 | 01/28/1999 | 59 | 33,110.00 | 259,550.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$262,480.00 |
| LEESBG2SD - Loan Number DWI-H280018-02 | | | | | | | | Final Allowable Loan Amount | | \$681,801.00 |
| 1) | 10/19/2001 | 10/19/2001 | 10/19/2001 | 10/22/2001 | 0 | 10/24/2001 | 5 | 36,032.00 | 36,032.00 | 645,769.00 |
| 2) | 10/19/2001 | 10/19/2001 | 10/19/2001 | 10/22/2001 | 0 | 10/30/2001 | 11 | 22,936.00 | 58,968.00 | 622,833.00 |
| 3) | 05/09/2002 | 05/09/2002 | 05/09/2002 | 05/10/2002 | 0 | 05/16/2002 | 7 | 101,777.80 | 160,745.80 | 521,055.20 |
| 4) | 06/28/2002 | 06/28/2002 | 06/28/2002 | 07/02/2002 | 0 | 07/17/2002 | 19 | 175,250.08 | 335,995.88 | 345,805.12 |
| 5) | 08/26/2002 | 08/26/2002 | 08/27/2002 | 09/03/2002 | 1 | 09/24/2002 | 29 | 101,908.53 | 437,904.41 | 243,896.59 |
| 6) | 09/30/2002 | 09/30/2002 | 10/02/2002 | 10/03/2002 | 2 | 10/10/2002 | 10 | 27,930.87 | 465,835.28 | 215,965.72 |
| 7) | 10/17/2002 | 10/17/2002 | 10/17/2002 | 10/18/2002 | 0 | 10/25/2002 | 8 | 29,641.05 | 495,476.33 | 186,324.67 |
| 8) | 12/19/2002 | 12/19/2002 | 12/19/2002 | 12/31/2002 | 0 | 01/08/2003 | 20 | 27,910.05 | 523,386.38 | 158,414.62 |
| 9) | 01/13/2003 | 01/13/2003 | 01/13/2003 | 01/15/2003 | 0 | 01/23/2003 | 10 | 77,580.10 | 600,966.48 | 80,834.52 |
| 10) | 02/26/2003 | 02/26/2003 | 02/26/2003 | 02/28/2003 | 0 | 03/06/2003 | 8 | 28,237.14 | 629,203.62 | 52,597.38 |
| 11) | 05/14/2003 | 05/14/2003 | 06/02/2003 | 06/04/2003 | 19 | 06/10/2003 | 27 | 52,597.10 | 681,800.72 | 0.28 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$692,946.00 |
| LIBHIL1W - Loan Number DWI-H280081-01 | | | | | | | | Final Allowable Loan Amount | | \$132,071.00 |
| 1) | 06/11/2002 | 06/11/2002 | 06/11/2002 | 06/17/2002 | 0 | 06/24/2002 | 13 | 12,850.00 | 12,850.00 | 119,221.00 |
| 2) | 08/01/2002 | 08/01/2002 | 08/02/2002 | 07/24/2002 | 1 | 08/14/2002 | 13 | 11,086.00 | 23,936.00 | 108,135.00 |
| 3) | 08/21/2002 | 08/21/2002 | 08/21/2002 | 08/27/2002 | 0 | 09/06/2002 | 16 | 7,363.00 | 31,299.00 | 100,772.00 |
| 4) | 10/16/2002 | 10/16/2002 | 10/17/2002 | 10/18/2002 | 1 | 10/25/2002 | 9 | 56,502.18 | 87,801.18 | 44,269.82 |
| 5) | 11/07/2002 | 11/07/2002 | 11/07/2002 | 11/12/2002 | 0 | 11/18/2002 | 11 | 44,270.17 | 132,071.35 | -0.35 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$133,820.00 |
| LONGB1D - Loan Number DWI-H280008-01 | | | | | | | | Final Allowable Loan Amount | | \$875,114.00 |
| 1) | 10/30/1997 | 10/30/1997 | 10/31/1997 | 11/05/1997 | 1 | 11/11/1997 | 12 | 42,870.00 | 42,870.00 | 832,244.00 |
| 2) | 10/30/1997 | 10/30/1997 | 10/31/1997 | 11/10/1997 | 1 | 11/14/1997 | 15 | 26,927.00 | 69,797.00 | 805,317.00 |
| 3) | 03/02/1998 | 03/02/1998 | 03/02/1998 | 03/12/1998 | 0 | 03/17/1998 | 15 | 37,209.90 | 107,006.90 | 768,107.10 |
| 4) | 04/07/1998 | 04/07/1998 | 04/07/1998 | 04/20/1998 | 0 | 04/22/1998 | 15 | 166,606.99 | 273,613.89 | 601,500.11 |
| 5) | 05/04/1998 | 05/04/1998 | 05/04/1998 | 05/14/1998 | 0 | 05/20/1998 | 16 | 168,642.46 | 442,256.35 | 432,857.65 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| LONGB1D - Loan Number DWI-H280008-01 | | | | | | | | Final Allowable Loan Amount | | \$875,114.00 |
| 6) | 06/08/1998 | 06/08/1998 | 06/08/1998 | 06/18/1998 | 0 | 06/24/1998 | 16 | 62,033.51 | 504,289.86 | 370,824.14 |
| 7) | 07/08/1998 | 07/08/1998 | 07/08/1998 | 07/23/1998 | 0 | 07/29/1998 | 21 | 30,200.90 | 534,490.76 | 340,623.24 |
| 8) | 08/03/1998 | 08/03/1998 | 08/03/1998 | 08/18/1998 | 0 | 08/21/1998 | 18 | 59,095.01 | 593,585.77 | 281,528.23 |
| 9) | 08/31/1998 | 08/31/1998 | 08/31/1998 | 09/11/1998 | 0 | 09/16/1998 | 16 | 46,946.63 | 640,532.40 | 234,581.60 |
| 10) | 10/12/1998 | 10/12/1998 | 10/12/1998 | 11/05/1998 | 0 | 11/10/1998 | 29 | 39,970.73 | 680,503.13 | 194,610.87 |
| 11) | 11/03/1998 | 11/03/1998 | 11/03/1998 | 11/06/1998 | 0 | 11/23/1998 | 20 | 1,997.35 | 682,500.48 | 192,613.52 |
| 12) | 12/21/1998 | 12/21/1998 | 12/22/1998 | 01/04/1999 | 1 | 01/08/1999 | 18 | 53,160.72 | 735,661.20 | 139,452.80 |
| 13) | 01/22/1999 | 01/25/1999 | 01/25/1999 | 02/02/1999 | 3 | 02/05/1999 | 14 | 47,632.11 | 783,293.31 | 91,820.69 |
| 14) | 03/02/1999 | 03/02/1999 | 05/14/1999 | 05/18/1999 | 73 | 05/21/1999 | 80 | 91,821.18 | 875,114.49 | -0.49 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$888,538.00 |
| LONGB2W - Loan Number DWI-H280008-02 | | | | | | | | Final Allowable Loan Amount | | \$353,175.00 |
| 1) | 10/30/1997 | 10/30/1997 | 10/31/1997 | 11/05/1997 | 1 | 11/11/1997 | 12 | 14,793.00 | 14,793.00 | 338,382.00 |
| 2) | 10/30/1997 | 10/30/1997 | 10/31/1997 | 11/10/1997 | 1 | 11/14/1997 | 15 | 10,907.00 | 25,700.00 | 327,475.00 |
| 3) | 03/02/1998 | 03/02/1998 | 03/02/1998 | 03/12/1998 | 0 | 03/17/1998 | 15 | 16,224.42 | 41,924.42 | 311,250.58 |
| 4) | 04/07/1998 | 04/07/1998 | 04/07/1998 | 04/20/1998 | 0 | 04/22/1998 | 15 | 40,622.50 | 82,546.92 | 270,628.08 |
| 5) | 05/04/1998 | 05/04/1998 | 05/04/1998 | 05/14/1998 | 0 | 05/20/1998 | 16 | 15,170.00 | 97,716.92 | 255,458.08 |
| 6) | 06/08/1998 | 06/08/1998 | 06/08/1998 | 06/18/1998 | 0 | 06/24/1998 | 16 | 425.00 | 98,141.92 | 255,033.08 |
| 7) | 07/08/1998 | 07/08/1998 | 07/08/1998 | 07/23/1998 | 0 | 07/29/1998 | 21 | 1,147.50 | 99,289.42 | 253,885.58 |
| 8) | 08/03/1998 | 08/03/1998 | 08/10/1998 | 08/25/1998 | 7 | 08/28/1998 | 25 | 13,388.05 | 112,677.47 | 240,497.53 |
| 9) | 08/31/1998 | 08/31/1998 | 08/31/1998 | 09/11/1998 | 0 | 09/16/1998 | 16 | 45,765.58 | 158,443.05 | 194,731.95 |
| 10) | 10/12/1998 | 10/12/1998 | 10/12/1998 | 11/05/1998 | 0 | 11/10/1998 | 29 | 53,885.50 | 212,328.55 | 140,846.45 |
| 11) | 12/21/1998 | 12/21/1998 | 12/22/1998 | 01/04/1999 | 1 | 01/08/1999 | 18 | 59,078.37 | 271,406.92 | 81,768.08 |
| 12) | 03/05/1999 | 03/05/1999 | 04/01/1999 | 04/07/1999 | 27 | 04/12/1999 | 38 | 81,768.32 | 353,175.24 | -0.24 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$358,123.00 |
| LONGB3D - Loan Number DWI-H280008-03 | | | | | | | | Final Allowable Loan Amount | | \$271,494.00 |
| 1) | 01/10/2000 | 01/10/2000 | 01/10/2000 | 01/12/2000 | 0 | 01/21/2000 | 11 | 14,584.00 | 14,584.00 | 256,910.00 |
| 2) | 01/10/2000 | 01/10/2000 | 01/10/2000 | 01/21/2000 | 0 | 01/27/2000 | 17 | 11,284.00 | 25,868.00 | 245,626.00 |
| 3) | 03/17/2000 | 03/17/2000 | 03/17/2000 | 03/23/2000 | 0 | 03/29/2000 | 12 | 11,992.00 | 37,860.00 | 233,634.00 |
| 4) | 05/05/2000 | 05/05/2000 | 05/05/2000 | 05/17/2000 | 0 | 05/22/2000 | 17 | 46,385.90 | 84,245.90 | 187,248.10 |
| 5) | 06/05/2000 | 06/05/2000 | 06/05/2000 | 06/06/2000 | 0 | 06/14/2000 | 9 | 8,540.85 | 92,786.75 | 178,707.25 |
| 6) | 07/05/2000 | 07/05/2000 | 07/05/2000 | 07/12/2000 | 0 | 07/18/2000 | 13 | 23,121.93 | 115,908.68 | 155,585.32 |
| 7) | 07/28/2000 | 07/28/2000 | 07/28/2000 | 08/02/2000 | 0 | 08/11/2000 | 14 | 27,148.29 | 143,056.97 | 128,437.03 |
| 8) | 09/05/2000 | 09/05/2000 | 09/05/2000 | 09/18/2000 | 0 | 09/20/2000 | 15 | 49,025.77 | 192,082.74 | 79,411.26 |
| 9) | 10/02/2000 | 10/02/2000 | 10/02/2000 | 10/13/2000 | 0 | 10/18/2000 | 16 | 22,806.72 | 214,889.46 | 56,604.54 |
| 10) | 11/06/2000 | 11/06/2000 | 11/06/2000 | 11/07/2000 | 0 | 11/17/2000 | 11 | 9,506.09 | 224,395.55 | 47,098.45 |
| 11) | 12/04/2000 | 12/04/2000 | 12/04/2000 | 12/08/2000 | 0 | 12/13/2000 | 9 | 3,696.47 | 228,092.02 | 43,401.98 |
| 12) | 01/03/2001 | 01/03/2001 | 01/03/2001 | 01/04/2001 | 0 | 01/11/2001 | 8 | 2,307.77 | 230,399.79 | 41,094.21 |
| 13) | 02/02/2001 | 02/02/2001 | 02/02/2001 | 02/08/2001 | 0 | 02/12/2001 | 10 | 12,346.46 | 242,746.25 | 28,747.75 |
| 14) | 04/06/2001 | 04/06/2001 | 05/11/2001 | 05/15/2001 | 35 | 05/21/2001 | 45 | 28,748.00 | 271,494.25 | -0.25 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$274,823.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| LONGB4D - Loan Number DWI-H280008-04 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| LWSBRG1T - Loan Number DWI-H280091-01 | | | | | | | | Current Loan Amount | | \$1,294,569.00 |
| 1) | 10/01/2002 | 10/01/2002 | 10/01/2002 | 10/03/2002 | 0 | 10/09/2002 | 8 | 61,646.00 | 61,646.00 | 1,232,923.00 |
| 2) | 10/01/2002 | 10/01/2002 | 10/01/2002 | 10/03/2002 | 0 | 10/30/2002 | 29 | 39,981.50 | 101,627.50 | 1,192,941.50 |
| 3) | 05/05/2003 | 05/05/2003 | 05/14/2003 | 05/20/2003 | 9 | 05/23/2003 | 18 | 78,755.50 | 180,383.00 | 1,114,186.00 |
| 4) | 06/06/2003 | 06/06/2003 | 06/09/2003 | 06/12/2003 | 3 | 06/25/2003 | 19 | 220,811.82 | 401,194.82 | 893,374.18 |
| 5) | 07/07/2003 | 07/07/2003 | 07/07/2003 | 08/05/2003 | 0 | 08/14/2003 | 38 | 119,099.46 | 520,294.28 | 774,274.72 |
| 6) | 07/30/2003 | 07/30/2003 | 08/01/2003 | 08/05/2003 | 2 | 08/14/2003 | 15 | 58,783.11 | 579,077.39 | 715,491.61 |
| 7) | 08/29/2003 | 08/29/2003 | 09/05/2003 | 09/09/2003 | 7 | 09/12/2003 | 14 | 54,336.38 | 633,413.77 | 661,155.23 |
| 8) | 10/06/2003 | 10/06/2003 | 10/07/2003 | 10/14/2003 | 1 | 10/22/2003 | 16 | 131,478.18 | 764,891.95 | 529,677.05 |
| LWSBRG2S - Loan Number DWI-H280091-02 | | | | | | | | Current Loan Amount | | \$825,195.00 |
| 1) | 06/12/2003 | 06/12/2003 | 06/13/2003 | 06/25/2003 | 1 | 06/27/2003 | 15 | 39,295.00 | 39,295.00 | 785,900.00 |
| 2) | 06/12/2003 | 06/12/2003 | 06/13/2003 | 06/25/2003 | 1 | 07/02/2003 | 20 | 23,200.00 | 62,495.00 | 762,700.00 |
| MAGEE1WD - Loan Number DWI-H280087-01 | | | | | | | | Current Loan Amount | | \$955,067.00 |
| 1) | 10/01/2002 | 10/01/2002 | 10/01/2002 | 10/03/2002 | 0 | 10/09/2002 | 8 | 45,479.00 | 45,479.00 | 909,588.00 |
| 2) | 10/01/2002 | 10/01/2002 | 10/01/2002 | 10/03/2002 | 0 | 10/10/2002 | 9 | 33,192.00 | 78,671.00 | 876,396.00 |
| 3) | 12/02/2002 | 12/02/2002 | 12/02/2002 | 12/04/2002 | 0 | 01/02/2003 | 31 | 93,852.00 | 172,523.00 | 782,544.00 |
| 4) | 12/23/2002 | 12/23/2002 | 12/23/2002 | 12/31/2002 | 0 | 01/08/2003 | 16 | 25,821.00 | 198,344.00 | 756,723.00 |
| 5) | 01/10/2003 | 01/10/2003 | 01/13/2003 | 01/27/2003 | 3 | 01/31/2003 | 21 | 55,500.00 | 253,844.00 | 701,223.00 |
| 6) | 02/18/2003 | 02/18/2003 | 02/19/2003 | 02/19/2003 | 1 | 02/24/2003 | 6 | 33,113.40 | 286,957.40 | 668,109.60 |
| 7) | 03/06/2003 | 03/06/2003 | 03/06/2003 | 03/11/2003 | 0 | 03/18/2003 | 12 | 102,437.99 | 389,395.39 | 565,671.61 |
| 8) | 03/27/2003 | 03/27/2003 | 03/31/2003 | 04/02/2003 | 4 | 04/09/2003 | 13 | 149,999.56 | 539,394.95 | 415,672.05 |
| 9) | 06/06/2003 | 06/06/2003 | 06/09/2003 | 06/13/2003 | 3 | 06/25/2003 | 19 | 19,899.00 | 559,293.95 | 395,773.05 |
| 10) | 06/17/2003 | 06/17/2003 | 06/23/2003 | 06/30/2003 | 6 | 07/11/2003 | 24 | 80,775.99 | 640,069.94 | 314,997.06 |
| 11) | 07/11/2003 | 07/11/2003 | 07/15/2003 | 07/28/2003 | 4 | 08/14/2003 | 34 | 96,609.78 | 736,679.72 | 218,387.28 |
| 12) | 08/14/2003 | 08/14/2003 | 08/15/2003 | 08/21/2003 | 1 | 09/03/2003 | 20 | 25,306.12 | 761,985.84 | 193,081.16 |
| 13) | 09/19/2003 | 09/19/2003 | 09/25/2003 | 09/29/2003 | 6 | 10/07/2003 | 18 | 27,846.50 | 789,832.34 | 165,234.66 |
| MAGNO1D - Loan Number DWI-H280020-01 | | | | | | | | Final Allowable Loan Amount | | \$686,486.00 |
| 1) | 09/25/1997 | 09/25/1997 | 09/25/1997 | 10/06/1997 | 0 | 10/10/1997 | 15 | 47,620.00 | 47,620.00 | 638,866.00 |
| 2) | 09/25/1997 | 09/25/1997 | 09/25/1997 | 10/06/1997 | 0 | 10/10/1997 | 15 | 48,128.50 | 95,748.50 | 590,737.50 |
| 3) | 12/12/1997 | 12/12/1997 | 12/15/1997 | 12/24/1997 | 3 | 12/31/1997 | 19 | 30,496.50 | 126,245.00 | 560,241.00 |
| 4) | 01/16/1998 | 01/20/1998 | 01/20/1998 | 02/03/1998 | 4 | 02/06/1998 | 21 | 43,080.40 | 169,325.40 | 517,160.60 |
| 5) | 03/12/1998 | 03/12/1998 | 03/12/1998 | 03/20/1998 | 0 | 03/25/1998 | 13 | 146,417.60 | 315,743.00 | 370,743.00 |
| 6) | 04/16/1998 | 04/16/1998 | 04/16/1998 | 04/24/1998 | 0 | 05/01/1998 | 15 | 118,257.21 | 434,000.21 | 252,485.79 |
| 7) | 05/11/1998 | 05/12/1998 | 05/12/1998 | 05/22/1998 | 1 | 05/29/1998 | 18 | 5,469.04 | 439,469.25 | 247,016.75 |
| 8) | 06/08/1998 | 06/08/1998 | 06/08/1998 | 06/18/1998 | 0 | 06/24/1998 | 16 | 2,222.05 | 441,691.30 | 244,794.70 |
| 9) | 07/07/1998 | 07/07/1998 | 07/07/1998 | 07/23/1998 | 0 | 07/29/1998 | 22 | 2,024.64 | 443,715.94 | 242,770.06 |
| 10) | 08/12/1998 | 08/12/1998 | 08/12/1998 | 08/25/1998 | 0 | 08/28/1998 | 16 | 62,684.09 | 506,400.03 | 180,085.97 |
| 11) | 09/04/1998 | 09/04/1998 | 09/04/1998 | 09/24/1998 | 0 | 09/30/1998 | 26 | 56,511.57 | 562,911.60 | 123,574.40 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|---|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| MAGNO1D - Loan Number DWI-H280020-01 | | | | | | | | Final Allowable Loan Amount | \$686,486.00 | |
| 12) | 10/06/1998 | 10/07/1998 | 10/07/1998 | 10/19/1998 | 1 | 10/22/1998 | 16 | 16,724.10 | 579,635.70 | 106,850.30 |
| 13) | 11/09/1998 | 11/09/1998 | 11/10/1998 | 12/03/1998 | 1 | 12/08/1998 | 29 | 24,848.36 | 604,484.06 | 82,001.94 |
| 14) | 03/10/1999 | 03/10/1999 | 03/11/1999 | 03/16/1999 | 1 | 03/23/1999 | 13 | 68,205.41 | 672,689.47 | 13,796.53 |
| 15) | 05/06/1999 | 05/06/1999 | 07/26/1999 | 07/27/1999 | 81 | 08/05/1999 | 91 | 13,796.25 | 686,485.72 | 0.28 |
| Final Loan Amount Including Accrued Interest | | | | | | | | \$702,298.00 | | |
| MAGNO2DT - Loan Number DWI-H280020-02 | | | | | | | | Final Allowable Loan Amount | \$868,121.00 | |
| 1) | 09/25/1997 | 09/25/1997 | 09/25/1997 | 10/06/1997 | 0 | 10/10/1997 | 15 | 47,620.00 | 47,620.00 | 820,501.00 |
| 2) | 09/25/1997 | 09/25/1997 | 09/25/1997 | 10/06/1997 | 0 | 10/10/1997 | 15 | 38,793.50 | 86,413.50 | 781,707.50 |
| 3) | 12/12/1997 | 12/12/1997 | 12/15/1997 | 12/24/1997 | 3 | 12/31/1997 | 19 | 56,793.50 | 143,207.00 | 724,914.00 |
| 4) | 01/20/1998 | 01/20/1998 | 01/20/1998 | 02/03/1998 | 0 | 02/06/1998 | 17 | 32,113.36 | 175,320.36 | 692,800.64 |
| 5) | 02/13/1998 | 02/13/1998 | 02/13/1998 | 02/24/1998 | 0 | 02/27/1998 | 14 | 149,337.89 | 324,658.25 | 543,462.75 |
| 6) | 03/12/1998 | 03/12/1998 | 03/12/1998 | 03/20/1998 | 0 | 03/25/1998 | 13 | 21,378.75 | 346,037.00 | 522,084.00 |
| 7) | 04/16/1998 | 04/16/1998 | 04/16/1998 | 04/24/1998 | 0 | 05/01/1998 | 15 | 2,746.97 | 348,783.97 | 519,337.03 |
| 8) | 05/11/1998 | 05/12/1998 | 05/12/1998 | 05/22/1998 | 1 | 05/29/1998 | 18 | 18,515.67 | 367,299.64 | 500,821.36 |
| 9) | 06/08/1998 | 06/08/1998 | 06/08/1998 | 06/18/1998 | 0 | 06/24/1998 | 16 | 15,565.82 | 382,865.46 | 485,255.54 |
| 10) | 07/07/1998 | 07/07/1998 | 07/07/1998 | 07/23/1998 | 0 | 07/29/1998 | 22 | 64,502.38 | 447,367.84 | 420,753.16 |
| 11) | 08/12/1998 | 08/12/1998 | 08/12/1998 | 08/25/1998 | 0 | 08/28/1998 | 16 | 57,783.55 | 505,151.39 | 362,969.61 |
| 12) | 09/04/1998 | 09/04/1998 | 09/04/1998 | 09/24/1998 | 0 | 09/30/1998 | 26 | 79,473.71 | 584,625.10 | 283,495.90 |
| 13) | 10/06/1998 | 10/07/1998 | 10/07/1998 | 10/19/1998 | 1 | 10/22/1998 | 16 | 131,718.17 | 716,343.27 | 151,777.73 |
| 14) | 11/09/1998 | 11/09/1998 | 11/10/1998 | 12/03/1998 | 1 | 12/08/1998 | 29 | 68,426.28 | 784,769.55 | 83,351.45 |
| 15) | 12/14/1998 | 12/14/1998 | 12/15/1998 | 01/04/1999 | 1 | 01/08/1999 | 25 | 81,168.14 | 865,937.69 | 2,183.31 |
| 16) | 03/10/1999 | 03/10/1999 | 03/11/1999 | 03/16/1999 | 1 | 03/23/1999 | 13 | 2,183.40 | 868,121.09 | -0.09 |
| Final Loan Amount Including Accrued Interest | | | | | | | | \$889,567.00 | | |
| MAGNO3SRD - Loan Number DWI-H280020-03 | | | | | | | | Current Loan Amount | \$0.00 | |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| MARION1T - Loan Number DWI-H280006-01 | | | | | | | | Final Allowable Loan Amount | \$696,008.00 | |
| 1) | 10/07/1998 | 10/07/1998 | 10/07/1998 | // | 0 | 10/19/1998 | 12 | 29,544.00 | 29,544.00 | 666,464.00 |
| 2) | 10/07/1998 | 10/07/1998 | 10/07/1998 | 10/19/1998 | 0 | 10/22/1998 | 15 | 21,275.00 | 50,819.00 | 645,189.00 |
| 3) | 07/27/1999 | 07/27/1999 | 07/28/1999 | 08/02/1999 | 1 | 08/18/1999 | 22 | 22,275.00 | 73,094.00 | 622,914.00 |
| 4) | 10/25/1999 | 10/25/1999 | 10/26/1999 | 11/01/1999 | 1 | 11/05/1999 | 11 | 2,892.00 | 75,986.00 | 620,022.00 |
| 5) | 10/25/1999 | 10/25/1999 | 10/26/1999 | 11/01/1999 | 1 | 11/05/1999 | 11 | 1,556.80 | 77,542.80 | 618,465.20 |
| 6) | 11/29/1999 | 11/29/1999 | 11/29/1999 | 12/08/1999 | 0 | 12/14/1999 | 15 | 135,232.78 | 212,775.58 | 483,232.42 |
| 7) | 12/06/1999 | 12/06/1999 | 12/06/1999 | 12/14/1999 | 0 | 12/16/1999 | 10 | 97,204.80 | 309,980.38 | 386,027.62 |
| 8) | 03/08/2000 | 03/08/2000 | 03/20/2000 | 03/23/2000 | 12 | 03/29/2000 | 21 | 377,131.62 | 687,112.00 | 8,896.00 |
| 9) | 04/20/2000 | 04/20/2000 | 04/26/2000 | 05/04/2000 | 6 | 05/08/2000 | 18 | 8,896.00 | 696,008.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | \$709,064.00 | | |
| MGCCC1RW - Loan Number DWI-H280105-01 | | | | | | | | Current Loan Amount | \$0.00 | |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| MGLED1WR - Loan Number DWI-H280021-01 | | | | | | | | Final Allowable Loan Amount | | \$247,486.00 |
| 1) | 10/06/1997 | 10/06/1997 | 10/07/1997 | 10/24/1997 | 1 | 11/03/1997 | 28 | 18,375.00 | 18,375.00 | 229,111.00 |
| 2) | 10/06/1997 | 10/06/1997 | 10/07/1997 | 10/06/1997 | 1 | 11/10/1997 | 35 | 14,700.00 | 33,075.00 | 214,411.00 |
| 3) | 04/06/1998 | 04/06/1998 | 04/06/1998 | 04/23/1998 | 0 | 05/01/1998 | 25 | 41,304.36 | 74,379.36 | 173,106.64 |
| 4) | 05/15/1998 | 05/15/1998 | 05/15/1998 | 05/22/1998 | 0 | 05/29/1998 | 14 | 10,321.54 | 84,700.90 | 162,785.10 |
| 5) | 06/23/1998 | 06/23/1998 | 06/23/1998 | 07/07/1998 | 0 | 07/10/1998 | 17 | 15,920.90 | 100,621.80 | 146,864.20 |
| 6) | 08/12/1998 | 08/12/1998 | 08/12/1998 | 08/25/1998 | 0 | 08/28/1998 | 16 | 25,000.00 | 125,621.80 | 121,864.20 |
| 7) | 08/12/1998 | 08/12/1998 | 08/12/1998 | 08/25/1998 | 0 | 08/28/1998 | 16 | 30,807.92 | 156,429.72 | 91,056.28 |
| 8) | 09/08/1998 | 09/08/1998 | 09/09/1998 | 09/24/1998 | 1 | 09/30/1998 | 22 | 13,183.60 | 169,613.32 | 77,872.68 |
| 9) | 11/20/1998 | 11/20/1998 | 11/23/1998 | 12/11/1998 | 3 | 12/16/1998 | 26 | 19,728.04 | 189,341.36 | 58,144.64 |
| 10) | 01/12/1999 | 01/12/1999 | 01/12/1999 | 01/21/1999 | 0 | 01/27/1999 | 15 | 29,815.11 | 219,156.47 | 28,329.53 |
| 11) | 03/04/1999 | 03/04/1999 | 03/17/1999 | 03/19/1999 | 13 | 03/26/1999 | 22 | 28,329.53 | 247,486.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$252,214.00 |
| MGLED2RS - Loan Number DWI-H280021-02 | | | | | | | | Final Allowable Loan Amount | | \$60,813.00 |
| 1) | 10/16/2000 | 10/17/2000 | 10/17/2000 | 10/18/2000 | 1 | 10/23/2000 | 7 | 4,063.00 | 4,063.00 | 56,750.00 |
| 2) | 10/16/2000 | 10/17/2000 | 10/17/2000 | 10/23/2000 | 1 | 10/25/2000 | 9 | 3,250.00 | 7,313.00 | 53,500.00 |
| 3) | 04/06/2001 | 04/06/2001 | 04/09/2001 | 04/10/2001 | 3 | 04/18/2001 | 12 | 1,875.00 | 9,188.00 | 51,625.00 |
| 4) | 04/27/2001 | 04/27/2001 | 04/27/2001 | 05/02/2001 | 0 | 05/08/2001 | 11 | 46,268.75 | 55,456.75 | 5,356.25 |
| 5) | 06/06/2001 | 06/06/2001 | 06/07/2001 | 06/11/2001 | 1 | 06/15/2001 | 9 | 4,775.00 | 60,231.75 | 581.25 |
| 6) | 06/27/2001 | 06/27/2001 | 07/26/2001 | 08/20/2001 | 29 | 08/30/2001 | 64 | 581.25 | 60,813.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$61,094.00 |
| MRTN1WS - Loan Number DWI-H280089-01 | | | | | | | | Current Loan Amount | | \$1,107,661.00 |
| 1) | 10/30/2003 | 10/30/2003 | 10/31/2003 | / / | 1 | / / | 0 | 52,745.00 | 52,745.00 | 1,054,916.00 |
| 2) | 10/30/2003 | 10/30/2003 | 10/31/2003 | / / | 1 | / / | 0 | 40,597.50 | 93,342.50 | 1,014,318.50 |
| MTCOM1WS - Loan Number DWI-H280072-01 | | | | | | | | Current Loan Amount | | \$417,449.00 |
| 1) | 08/30/2002 | 08/30/2002 | 09/03/2002 | 09/04/2002 | 4 | 09/10/2002 | 11 | 19,878.00 | 19,878.00 | 397,571.00 |
| 2) | 08/30/2002 | 08/30/2002 | 09/03/2002 | 09/04/2002 | 4 | 09/18/2002 | 19 | 32,204.50 | 52,082.50 | 365,366.50 |
| 3) | 10/17/2002 | 10/17/2002 | 10/17/2002 | 10/18/2002 | 0 | 10/25/2002 | 8 | 27,285.66 | 79,368.16 | 338,080.84 |
| 4) | 06/27/2003 | 06/27/2003 | 06/27/2003 | 06/30/2003 | 0 | 07/11/2003 | 14 | 23,434.39 | 102,802.55 | 314,646.45 |
| 5) | 07/24/2003 | 07/24/2003 | 07/26/2003 | 07/29/2003 | 2 | 08/14/2003 | 21 | 5,301.84 | 108,104.39 | 309,344.61 |
| 6) | 10/06/2003 | 10/06/2003 | 10/07/2003 | 10/14/2003 | 1 | 10/22/2003 | 16 | 14,723.55 | 122,827.94 | 294,621.06 |
| MTCOM2WS - Loan Number DWI-H280072-02 | | | | | | | | Current Loan Amount | | \$450,000.00 |
| 1) | 04/21/2003 | 04/21/2003 | 04/24/2003 | 04/29/2003 | 3 | 05/05/2003 | 14 | 21,429.00 | 21,429.00 | 428,571.00 |
| 2) | 04/21/2003 | 04/21/2003 | 04/24/2003 | 04/29/2003 | 3 | 05/05/2003 | 14 | 35,088.00 | 56,517.00 | 393,483.00 |
| 3) | 07/07/2003 | 07/07/2003 | 07/15/2003 | 07/28/2003 | 8 | 08/14/2003 | 38 | 27,180.00 | 83,697.00 | 366,303.00 |
| NCRLT1SD - Loan Number DWI-H280063-01 | | | | | | | | Final Allowable Loan Amount | | \$1,272,506.00 |
| 1) | 09/19/2001 | 09/19/2001 | 09/19/2001 | 09/20/2001 | 0 | 09/27/2001 | 8 | 65,185.00 | 65,185.00 | 1,207,321.00 |
| 2) | 09/19/2001 | 09/19/2001 | 09/19/2001 | 09/20/2001 | 0 | 10/02/2001 | 13 | 49,508.50 | 114,693.50 | 1,157,812.50 |
| 3) | 10/10/2001 | 10/10/2001 | 10/10/2001 | 10/12/2001 | 0 | 10/23/2001 | 13 | 2,376.37 | 117,069.87 | 1,155,436.13 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| NCRLT1SD - Loan Number DWI-H280063-01 | | | | | | | | Final Allowable Loan Amount | | \$1,272,506.00 |
| 4) | 11/20/2001 | 11/20/2001 | 11/20/2001 | 11/28/2001 | 0 | 12/04/2001 | 14 | 3,446.97 | 120,516.84 | 1,151,989.16 |
| 5) | 02/11/2002 | 02/11/2002 | 02/11/2002 | 02/13/2002 | 0 | 02/20/2002 | 9 | 145,228.85 | 265,745.69 | 1,006,760.31 |
| 6) | 03/11/2002 | 03/11/2002 | 03/11/2002 | 03/12/2002 | 0 | 03/20/2002 | 9 | 161,515.28 | 427,260.97 | 845,245.03 |
| 7) | 04/09/2002 | 04/09/2002 | 04/09/2002 | 04/11/2002 | 0 | 04/24/2002 | 15 | 186,708.36 | 613,969.33 | 658,536.67 |
| 8) | 05/14/2002 | 05/14/2002 | 05/14/2002 | 05/16/2002 | 0 | 05/23/2002 | 9 | 184,830.50 | 798,799.83 | 473,706.17 |
| 9) | 06/10/2002 | 06/10/2002 | 06/10/2002 | 06/11/2002 | 0 | 06/20/2002 | 10 | 83,979.80 | 882,779.63 | 389,726.37 |
| 10) | 07/09/2002 | 07/09/2002 | 07/09/2002 | 07/12/2002 | 0 | 07/25/2002 | 16 | 32,287.00 | 915,066.63 | 357,439.37 |
| 11) | 08/12/2002 | 08/12/2002 | 08/13/2002 | 08/14/2002 | 1 | 08/26/2002 | 14 | 38,606.74 | 953,673.37 | 318,832.63 |
| 12) | 09/09/2002 | 09/09/2002 | 09/09/2002 | 09/09/2002 | 0 | 09/25/2002 | 16 | 75,658.50 | 1,029,331.87 | 243,174.13 |
| 13) | 10/08/2002 | 10/08/2002 | 10/08/2002 | 10/15/2002 | 0 | 10/17/2002 | 9 | 68,759.00 | 1,098,090.87 | 174,415.13 |
| 14) | 11/14/2002 | 11/14/2002 | 11/18/2002 | 11/19/2002 | 4 | 11/26/2002 | 12 | 27,112.50 | 1,125,203.37 | 147,302.63 |
| 15) | 12/09/2002 | 12/10/2002 | 12/10/2002 | 12/11/2002 | 1 | 12/19/2002 | 10 | 20,916.21 | 1,146,119.58 | 126,386.42 |
| 16) | 01/10/2003 | 01/10/2003 | 01/10/2003 | 01/13/2003 | 0 | 01/23/2003 | 13 | 19,950.00 | 1,166,069.58 | 106,436.42 |
| 17) | 03/07/2003 | 03/07/2003 | 03/10/2003 | 03/11/2003 | 3 | 03/18/2003 | 11 | 66,138.87 | 1,232,208.45 | 40,297.55 |
| 18) | 04/09/2003 | 04/09/2003 | 05/01/2003 | 05/05/2003 | 22 | 05/08/2003 | 29 | 40,297.69 | 1,272,506.14 | -0.14 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$1,292,260.00 |
| NCRLT2R - Loan Number DWI-H280063-02 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| NDOWA1R - Loan Number DWI-H280022-01 | | | | | | | | Final Allowable Loan Amount | | \$172,875.00 |
| 1) | 10/08/1997 | 10/08/1997 | 10/08/1997 | 10/24/1997 | 0 | 11/03/1997 | 26 | 7,225.00 | 7,225.00 | 165,650.00 |
| 2) | 10/08/1997 | 10/08/1997 | 10/08/1997 | 11/06/1997 | 0 | 11/10/1997 | 33 | 6,000.00 | 13,225.00 | 159,650.00 |
| 3) | 01/27/1998 | 01/27/1998 | 02/11/1998 | 02/24/1998 | 15 | 02/27/1998 | 31 | 66,135.00 | 79,360.00 | 93,515.00 |
| 4) | 03/09/1998 | 03/09/1998 | 03/09/1998 | 03/19/1998 | 0 | 03/24/1998 | 15 | 7,000.00 | 86,360.00 | 86,515.00 |
| 5) | 04/30/1998 | 04/30/1998 | 05/01/1998 | 05/14/1998 | 1 | 05/20/1998 | 20 | 23,797.50 | 110,157.50 | 62,717.50 |
| 6) | 06/01/1998 | 06/01/1998 | 06/08/1998 | 06/22/1998 | 7 | 06/30/1998 | 29 | 4,517.50 | 114,675.00 | 58,200.00 |
| 7) | 07/23/1998 | 07/23/1998 | 09/15/1998 | 10/01/1998 | 54 | 10/06/1998 | 75 | 58,200.00 | 172,875.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$174,462.00 |
| NEMSR1T - Loan Number DWI-H280029-01 | | | | | | | | Final Allowable Loan Amount | | \$934,744.00 |
| 1) | 06/11/1998 | 06/12/1998 | 06/12/1998 | 06/25/1998 | 1 | 06/19/1998 | 8 | 47,619.00 | 47,619.00 | 887,125.00 |
| 2) | 06/11/1998 | 06/12/1998 | 06/12/1998 | 06/25/1998 | 1 | 06/30/1998 | 19 | 42,187.00 | 89,806.00 | 844,938.00 |
| 3) | 09/03/1998 | 09/04/1998 | 09/04/1998 | 09/24/1998 | 1 | 09/30/1998 | 27 | 42,171.00 | 131,977.00 | 802,767.00 |
| 4) | 09/30/1998 | 09/30/1998 | 09/30/1998 | 10/09/1998 | 0 | 10/14/1998 | 14 | 24,260.45 | 156,237.45 | 778,506.55 |
| 5) | 12/28/1998 | 12/28/1998 | 12/29/1998 | 01/12/1999 | 1 | 01/19/1999 | 22 | 246,314.65 | 402,552.10 | 532,191.90 |
| 6) | 02/01/1999 | 02/01/1999 | 02/02/1999 | 02/10/1999 | 1 | 02/12/1999 | 11 | 19,389.30 | 421,941.40 | 512,802.60 |
| 7) | 03/01/1999 | 03/01/1999 | 03/02/1999 | 03/04/1999 | 1 | 03/15/1999 | 14 | 218,718.70 | 640,660.10 | 294,083.90 |
| 8) | 04/01/1999 | 04/01/1999 | 04/01/1999 | 04/05/1999 | 0 | 04/12/1999 | 11 | 146,870.17 | 787,530.27 | 147,213.73 |
| 9) | 06/02/1999 | 06/02/1999 | 06/03/1999 | 06/16/1999 | 1 | 06/18/1999 | 16 | 63,208.52 | 850,738.79 | 84,005.21 |
| 10) | 07/06/1999 | 07/06/1999 | 07/09/1999 | 07/20/1999 | 3 | 07/29/1999 | 23 | 22,401.55 | 873,140.34 | 61,603.66 |
| 11) | 08/26/1999 | 08/26/1999 | 10/15/1999 | 10/25/1999 | 50 | 10/28/1999 | 63 | 61,603.66 | 934,744.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$953,956.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| NEMSR2S - Loan Number DWI-H280029-02 | | | | | | | | Final Allowable Loan Amount | | \$846,122.00 |
| 1) | 09/03/1998 | 09/04/1998 | 09/04/1998 | 09/24/1998 | 1 | 09/30/1998 | 27 | 41,372.00 | 41,372.00 | 804,750.00 |
| 2) | 09/03/1998 | 09/04/1998 | 09/04/1998 | 09/24/1998 | 1 | 09/30/1998 | 27 | 30,705.50 | 72,077.50 | 774,044.50 |
| 3) | 11/24/1998 | 11/24/1998 | 11/24/1998 | 12/11/1998 | 0 | 12/16/1998 | 22 | 30,705.50 | 102,783.00 | 743,339.00 |
| 4) | 12/28/1998 | 12/28/1998 | 12/29/1998 | 01/12/1999 | 1 | 01/19/1999 | 22 | 31,193.97 | 133,976.97 | 712,145.03 |
| 5) | 02/01/1999 | 02/01/1999 | 02/01/1999 | 02/10/1999 | 0 | 02/12/1999 | 11 | 159,277.77 | 293,254.74 | 552,867.26 |
| 6) | 03/01/1999 | 03/01/1999 | 03/02/1999 | 03/04/1999 | 1 | 03/15/1999 | 14 | 141,103.47 | 434,358.21 | 411,763.79 |
| 7) | 03/30/1999 | 03/30/1999 | 03/30/1999 | 04/05/1999 | 0 | 04/08/1999 | 9 | 259,341.36 | 693,699.57 | 152,422.43 |
| 8) | 04/27/1999 | 04/29/1999 | 04/30/1999 | 05/12/1999 | 3 | 05/18/1999 | 21 | 56,149.46 | 749,849.03 | 96,272.97 |
| 9) | 05/24/1999 | 05/24/1999 | 05/28/1999 | 06/03/1999 | 4 | 06/08/1999 | 15 | 42,339.37 | 792,188.40 | 53,933.60 |
| 10) | 07/06/1999 | 07/06/1999 | 10/15/1999 | 10/25/1999 | 101 | 10/28/1999 | 114 | 53,934.00 | 846,122.40 | -0.40 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$862,124.00 |
| NEMSR3T - Loan Number DWI-H280029-03 | | | | | | | | Final Allowable Loan Amount | | \$1,125,905.00 |
| 1) | 11/03/1999 | 11/03/1999 | 11/12/1999 | 11/22/1999 | 9 | 12/08/1999 | 35 | 47,619.00 | 47,619.00 | 1,078,286.00 |
| 2) | 11/03/1999 | 11/03/1999 | 11/12/1999 | 12/01/1999 | 9 | 12/03/1999 | 30 | 53,545.50 | 101,164.50 | 1,024,740.50 |
| 3) | 02/01/2000 | 02/01/2000 | 02/29/2000 | 03/03/2000 | 28 | 03/08/2000 | 36 | 27,364.50 | 128,529.00 | 997,376.00 |
| 4) | 07/10/2000 | 07/10/2000 | 08/09/2000 | 08/10/2000 | 30 | 08/14/2000 | 35 | 5,996.00 | 134,525.00 | 991,380.00 |
| 5) | 07/31/2000 | 07/31/2000 | 07/31/2000 | 08/10/2000 | 0 | 08/18/2000 | 18 | 25,459.20 | 159,984.20 | 965,920.80 |
| 6) | 08/28/2000 | 08/28/2000 | 08/28/2000 | 08/31/2000 | 0 | 09/13/2000 | 16 | 277,828.80 | 437,813.00 | 688,092.00 |
| 7) | 10/02/2000 | 10/02/2000 | 10/02/2000 | 10/13/2000 | 0 | 10/18/2000 | 16 | 57,729.00 | 495,542.00 | 630,363.00 |
| 8) | 10/30/2000 | 10/30/2000 | 10/30/2000 | 10/31/2000 | 0 | 11/07/2000 | 8 | 140,221.70 | 635,763.70 | 490,141.30 |
| 9) | 11/21/2000 | 11/21/2000 | 11/21/2000 | 12/01/2000 | 0 | 12/05/2000 | 14 | 151,951.53 | 787,715.23 | 338,189.77 |
| 10) | 12/22/2000 | 12/22/2000 | 01/17/2001 | 01/19/2001 | 26 | 01/25/2001 | 34 | 24,030.29 | 811,745.52 | 314,159.48 |
| 11) | 01/30/2001 | 01/30/2001 | 01/30/2001 | 02/01/2001 | 0 | 02/06/2001 | 7 | 64,090.40 | 875,835.92 | 250,069.08 |
| 12) | 02/27/2001 | 02/27/2001 | 03/01/2001 | 03/07/2001 | 2 | 03/09/2001 | 10 | 12,295.60 | 888,131.52 | 237,773.48 |
| 13) | 03/27/2001 | 03/27/2001 | 03/28/2001 | 04/09/2001 | 1 | 04/09/2001 | 13 | 96,722.48 | 984,854.00 | 141,051.00 |
| 14) | 05/01/2001 | 05/01/2001 | 05/01/2001 | 05/02/2001 | 0 | 05/08/2001 | 7 | 122,330.00 | 1,107,184.00 | 18,721.00 |
| 15) | 05/30/2001 | 05/30/2001 | 07/31/2001 | 08/03/2001 | 62 | 08/10/2001 | 72 | 18,721.00 | 1,125,905.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$1,145,712.00 |
| NEMSR4T - Loan Number DWI-H280029-04 | | | | | | | | Final Allowable Loan Amount | | \$1,500,000.00 |
| 1) | 10/31/2000 | 10/31/2000 | 11/02/2000 | 11/06/2000 | 2 | 11/09/2000 | 9 | 71,429.00 | 71,429.00 | 1,428,571.00 |
| 2) | 10/31/2000 | 10/31/2000 | 11/02/2000 | 11/09/2000 | 2 | 11/15/2000 | 15 | 59,971.00 | 131,400.00 | 1,368,600.00 |
| 3) | 03/05/2001 | 03/05/2001 | 03/21/2001 | 03/23/2001 | 16 | 03/29/2001 | 24 | 58,044.00 | 189,444.00 | 1,310,556.00 |
| 4) | 02/27/2001 | 02/27/2001 | 03/21/2001 | 03/23/2001 | 22 | 03/29/2001 | 30 | 21,632.00 | 211,076.00 | 1,288,924.00 |
| 5) | 05/30/2001 | 05/30/2001 | 06/05/2001 | 06/11/2001 | 6 | 06/15/2001 | 16 | 290,771.36 | 501,847.36 | 998,152.64 |
| 6) | 07/02/2001 | 07/03/2001 | 07/05/2001 | 07/10/2001 | 3 | 07/18/2001 | 16 | 195,429.90 | 697,277.26 | 802,722.74 |
| 7) | 08/02/2001 | 08/02/2001 | 08/02/2001 | 08/07/2001 | 0 | 08/15/2001 | 13 | 177,718.64 | 874,995.90 | 625,004.10 |
| 8) | 08/28/2001 | 08/28/2001 | 08/28/2001 | 09/05/2001 | 0 | 09/14/2001 | 17 | 329,604.84 | 1,204,600.74 | 295,399.26 |
| 9) | 10/02/2001 | 10/02/2001 | 10/03/2001 | 10/04/2001 | 1 | 10/17/2001 | 15 | 188,218.50 | 1,392,819.24 | 107,180.76 |
| 10) | 10/30/2001 | 10/30/2001 | 10/30/2001 | 11/02/2001 | 0 | 11/09/2001 | 10 | 56,273.83 | 1,449,093.07 | 50,906.93 |
| 11) | 01/11/2002 | 01/14/2002 | 01/14/2002 | 01/17/2002 | 3 | 01/30/2002 | 19 | 35,258.93 | 1,484,352.00 | 15,648.00 |
| 12) | 04/02/2002 | 04/02/2002 | 05/10/2002 | 05/14/2002 | 38 | 05/23/2002 | 51 | 15,648.00 | 1,500,000.00 | 0.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|---|------------------|--------------------|------------------|----------------------------|----------------------|-------------------------|------------------------|-----------------------------|------------------------------|-----------------------------|
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$1,531,841.00 |
| NESBIT1WTSD - Loan Number DWI-H280060-01 | | | | | | | | Current Loan Amount | | \$1,374,890.00 |
| 1) | 08/06/2002 | 08/06/2002 | 08/06/2002 | 08/07/2002 | 0 | 08/08/2002 | 2 | 70,416.00 | 70,416.00 | 1,304,474.00 |
| 2) | 08/06/2002 | 08/06/2002 | 08/06/2002 | 08/06/2002 | 0 | 08/19/2002 | 13 | 53,481.00 | 123,897.00 | 1,250,993.00 |
| 3) | 12/10/2002 | 12/10/2002 | 12/10/2002 | 12/11/2002 | 0 | 12/19/2002 | 9 | 43,425.00 | 167,322.00 | 1,207,568.00 |
| 4) | 01/14/2003 | 01/14/2003 | 01/14/2003 | 01/15/2003 | 0 | 01/23/2003 | 9 | 58,397.40 | 225,719.40 | 1,149,170.60 |
| 5) | 02/05/2003 | 02/05/2003 | 02/06/2003 | 02/11/2003 | 1 | 02/19/2003 | 14 | 64,797.90 | 290,517.30 | 1,084,372.70 |
| 6) | 03/05/2003 | 03/05/2003 | 03/05/2003 | 03/07/2003 | 0 | 03/18/2003 | 13 | 114,425.91 | 404,943.21 | 969,946.79 |
| 7) | 04/02/2003 | 04/02/2003 | 04/07/2003 | 04/04/2003 | 5 | 04/14/2003 | 12 | 292,484.98 | 697,428.19 | 677,461.81 |
| 8) | 04/30/2003 | 04/30/2003 | 05/01/2003 | 05/05/2003 | 1 | 05/08/2003 | 8 | 100,208.81 | 797,637.00 | 577,253.00 |
| 9) | 06/02/2003 | 06/02/2003 | 07/28/2003 | 07/29/2003 | 56 | 08/14/2003 | 73 | 19,259.65 | 816,896.65 | 557,993.35 |
| 10) | 07/07/2003 | 07/07/2003 | 07/07/2003 | 07/29/2003 | 0 | 08/14/2003 | 38 | 237,199.75 | 1,054,096.40 | 320,793.60 |
| 11) | 07/25/2003 | 07/25/2003 | 07/28/2003 | 07/29/2003 | 3 | 08/14/2003 | 20 | 30,181.50 | 1,084,277.90 | 290,612.10 |
| 12) | 08/28/2003 | 08/28/2003 | 08/28/2003 | 09/02/2003 | 0 | 09/12/2003 | 15 | 65,393.25 | 1,149,671.15 | 225,218.85 |
| 13) | 10/01/2003 | 10/01/2003 | 10/02/2003 | 10/03/2003 | 1 | 10/07/2003 | 6 | 70,390.25 | 1,220,061.40 | 154,828.60 |
| NESBIT2WTSD - Loan Number DWI-H280060-02 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| NEWHOPE1WT - Loan Number DWI-H280076-01 | | | | | | | | Final Allowable Loan Amount | | \$359,468.00 |
| 1) | 10/17/2001 | 10/18/2001 | 10/18/2001 | 10/19/2001 | 1 | 10/22/2001 | 5 | 19,838.00 | 19,838.00 | 339,630.00 |
| 2) | 10/17/2001 | 10/18/2001 | 10/18/2001 | 10/19/2001 | 1 | 11/09/2001 | 23 | 13,766.00 | 33,604.00 | 325,864.00 |
| 3) | 05/14/2002 | 05/14/2002 | 05/14/2002 | 05/14/2002 | 0 | 05/23/2002 | 9 | 19,166.00 | 52,770.00 | 306,698.00 |
| 4) | 06/06/2002 | 06/06/2002 | 06/07/2002 | 06/10/2002 | 1 | 06/18/2002 | 12 | 52,887.00 | 105,657.00 | 253,811.00 |
| 5) | 09/16/2002 | 09/16/2002 | 09/17/2002 | 09/19/2002 | 1 | 09/27/2002 | 11 | 58,492.40 | 164,149.40 | 195,318.60 |
| 6) | 10/16/2002 | 10/16/2002 | 10/16/2002 | 10/18/2002 | 0 | 10/25/2002 | 9 | 151,868.45 | 316,017.85 | 43,450.15 |
| 7) | 12/04/2002 | 12/04/2002 | 12/06/2002 | 12/11/2002 | 2 | 12/19/2002 | 15 | 5,032.50 | 321,050.35 | 38,417.65 |
| 8) | 12/27/2002 | 12/27/2002 | 01/21/2003 | 01/22/2003 | 25 | 01/30/2003 | 34 | 17,812.00 | 338,862.35 | 20,605.65 |
| 9) | 03/19/2003 | 03/19/2003 | 04/04/2003 | 05/05/2003 | 16 | 05/08/2003 | 50 | 20,605.15 | 359,467.50 | 0.50 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$363,476.00 |
| NHIND1WS - Loan Number DWI-H280047-01 | | | | | | | | Final Allowable Loan Amount | | \$666,070.00 |
| 1) | 07/19/2000 | 07/19/2000 | 07/19/2000 | 07/20/2000 | 0 | 08/08/2000 | 20 | 31,718.00 | 31,718.00 | 634,352.00 |
| 2) | 07/19/2000 | 07/19/2000 | 07/19/2000 | 07/20/2000 | 0 | 08/11/2000 | 23 | 51,251.00 | 82,969.00 | 583,101.00 |
| 3) | 08/04/2000 | 08/04/2000 | 08/04/2000 | 08/08/2000 | 0 | 08/17/2000 | 13 | 38,880.00 | 121,849.00 | 544,221.00 |
| 4) | 08/28/2000 | 08/28/2000 | 08/28/2000 | 08/31/2000 | 0 | 09/13/2000 | 16 | 140,940.81 | 262,789.81 | 403,280.19 |
| 5) | 10/11/2000 | 10/11/2000 | 10/11/2000 | 10/16/2000 | 0 | 10/18/2000 | 7 | 31,500.00 | 294,289.81 | 371,780.19 |
| 6) | 12/06/2000 | 12/06/2000 | 12/06/2000 | 12/08/2000 | 0 | 12/13/2000 | 7 | 48,900.00 | 343,189.81 | 322,880.19 |
| 7) | 01/04/2001 | 01/04/2001 | 01/04/2001 | 01/19/2001 | 0 | 01/24/2001 | 20 | 88,750.00 | 431,939.81 | 234,130.19 |
| 8) | 02/27/2001 | 02/27/2001 | 02/27/2001 | 03/02/2001 | 0 | 03/07/2001 | 8 | 14,550.00 | 446,489.81 | 219,580.19 |
| 9) | 04/25/2001 | 04/25/2001 | 04/25/2001 | 05/02/2001 | 0 | 05/08/2001 | 13 | 106,361.69 | 552,851.50 | 113,218.50 |
| 10) | 05/22/2001 | 05/22/2001 | 05/22/2001 | 05/25/2001 | 0 | 06/05/2001 | 14 | 18,525.00 | 571,376.50 | 94,693.50 |
| 11) | 06/04/2001 | 06/04/2001 | 06/04/2001 | 06/12/2001 | 0 | 06/18/2001 | 14 | 72,926.69 | 644,303.19 | 21,766.81 |
| 12) | 07/16/2001 | 07/16/2001 | 08/06/2001 | 08/07/2001 | 21 | 08/15/2001 | 30 | 21,766.81 | 666,070.00 | 0.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|------------------|--------------------|------------------|----------------------------|----------------------|-------------------------|------------------------|-------------------|------------------------------|-----------------------------|
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$670,446.00 |
| NLWA1S - Loan Number DWI-H280104-01 | | | | | | | | | Current Loan Amount | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| NTS1WD - Loan Number DWI-H280103-01 | | | | | | | | | Current Loan Amount | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| OAKGV1SD - Loan Number DWI-H280082-01 | | | | | | | | | Current Loan Amount | \$506,724.00 |
| 1) | 06/19/2002 | 06/19/2002 | 06/19/2002 | 06/21/2002 | 0 | 06/24/2002 | 5 | 22,634.00 | 22,634.00 | 484,090.00 |
| 2) | 06/19/2002 | 06/19/2002 | 06/19/2002 | 06/21/2002 | 0 | 07/01/2002 | 12 | 18,035.50 | 40,669.50 | 466,054.50 |
| 3) | 02/13/2003 | 02/13/2003 | 02/14/2003 | 02/18/2003 | 1 | 02/24/2003 | 11 | 97,430.60 | 138,100.10 | 368,623.90 |
| 4) | 03/17/2003 | 03/17/2003 | 03/17/2003 | 03/19/2003 | 0 | 03/24/2003 | 7 | 54,158.00 | 192,258.10 | 314,465.90 |
| 5) | 05/14/2003 | 05/14/2003 | 05/14/2003 | 05/20/2003 | 0 | 05/23/2003 | 9 | 20,011.46 | 212,269.56 | 294,454.44 |
| 6) | 06/12/2003 | 06/12/2003 | 06/13/2003 | 06/25/2003 | 1 | 07/02/2003 | 20 | 43,526.02 | 255,795.58 | 250,928.42 |
| 7) | 08/05/2003 | 08/05/2003 | 08/06/2003 | 08/12/2003 | 1 | 08/20/2003 | 15 | 9,967.50 | 265,763.08 | 240,960.92 |
| 8) | 08/18/2003 | 08/18/2003 | 08/18/2003 | 08/21/2003 | 0 | 09/03/2003 | 16 | 94,280.00 | 360,043.08 | 146,680.92 |
| 9) | 09/12/2003 | 09/12/2003 | 09/12/2003 | 09/17/2003 | 0 | 09/23/2003 | 11 | 17,492.00 | 377,535.08 | 129,188.92 |
| 10) | 10/16/2003 | 10/16/2003 | 10/16/2003 | // | 0 | // | 0 | 8,572.00 | 386,107.08 | 120,616.92 |
| OCEAN1D - Loan Number DWI-H280035-01 | | | | | | | | | Final Allowable Loan Amount | \$631,458.00 |
| 1) | 05/18/2000 | 05/18/2000 | 05/24/2000 | 05/25/2000 | 6 | 06/06/2000 | 19 | 46,765.00 | 46,765.00 | 584,693.00 |
| 2) | 05/18/2000 | 05/18/2000 | 05/24/2000 | 05/25/2000 | 6 | 06/13/2000 | 26 | 32,763.00 | 79,528.00 | 551,930.00 |
| 3) | 09/21/2000 | 09/21/2000 | 09/21/2000 | 10/03/2000 | 0 | 10/06/2000 | 15 | 215,937.52 | 295,465.52 | 335,992.48 |
| 4) | 10/25/2000 | 10/25/2000 | 10/26/2000 | 10/30/2000 | 1 | 11/07/2000 | 13 | 164,122.77 | 459,588.29 | 171,869.71 |
| 5) | 12/13/2000 | 12/13/2000 | 12/14/2000 | 12/15/2000 | 1 | 12/21/2000 | 8 | 75,256.11 | 534,844.40 | 96,613.60 |
| 6) | 01/24/2001 | 01/24/2001 | 01/25/2001 | 02/01/2001 | 1 | 02/06/2001 | 13 | 33,983.77 | 568,828.17 | 62,629.83 |
| 7) | 03/23/2001 | 03/23/2001 | 04/02/2001 | 04/25/2001 | 10 | 05/04/2001 | 42 | 62,629.52 | 631,457.69 | 0.31 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$634,072.00 |
| OCEAN2SD - Loan Number DWI-H280035-02 | | | | | | | | | Current Loan Amount | \$1,153,491.00 |
| 1) | 08/30/2002 | 08/30/2002 | 08/30/2002 | 09/03/2002 | 0 | 09/10/2002 | 11 | 52,850.00 | 52,850.00 | 1,100,641.00 |
| 2) | 08/30/2002 | 08/30/2002 | 08/30/2002 | 09/03/2002 | 0 | 09/24/2002 | 25 | 38,410.00 | 91,260.00 | 1,062,231.00 |
| 3) | 02/25/2003 | 02/25/2003 | 02/25/2003 | 02/28/2003 | 0 | 03/06/2003 | 9 | 130,204.31 | 221,464.31 | 932,026.69 |
| 4) | 03/17/2003 | 03/17/2003 | 03/18/2003 | 03/19/2003 | 1 | 04/03/2003 | 17 | 105,964.09 | 327,428.40 | 826,062.60 |
| 5) | 06/04/2003 | 06/04/2003 | 06/05/2003 | 06/13/2003 | 1 | 06/25/2003 | 21 | 70,690.63 | 398,119.03 | 755,371.97 |
| 6) | 07/07/2003 | 07/07/2003 | 07/09/2003 | 07/10/2003 | 2 | 07/11/2003 | 4 | 13,304.58 | 411,423.61 | 742,067.39 |
| 7) | 08/15/2003 | 08/15/2003 | 08/18/2003 | 08/21/2003 | 3 | 09/03/2003 | 19 | 44,216.38 | 455,639.99 | 697,851.01 |
| 8) | 08/15/2003 | 08/15/2003 | 08/18/2003 | 08/21/2003 | 3 | 09/03/2003 | 19 | 65,799.75 | 521,439.74 | 632,051.26 |
| 9) | 09/12/2003 | 09/12/2003 | 09/15/2003 | 09/17/2003 | 3 | 09/23/2003 | 11 | 65,704.65 | 587,144.39 | 566,346.61 |
| 10) | 10/10/2003 | 10/10/2003 | 10/13/2003 | 10/14/2003 | 3 | 10/22/2003 | 12 | 240,309.65 | 827,454.04 | 326,036.96 |
| OLIVE1D - Loan Number DWI-H280049-01 | | | | | | | | | Current Loan Amount | \$807,640.00 |
| 1) | 02/22/2001 | 02/22/2001 | 02/23/2001 | 03/02/2001 | 1 | 03/02/2001 | 8 | 50,331.00 | 50,331.00 | 757,309.00 |
| 2) | 02/22/2001 | 02/22/2001 | 02/23/2001 | 03/02/2001 | 1 | 03/07/2001 | 13 | 34,654.50 | 84,985.50 | 722,654.50 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|----------------|-----------------------------|-----------------------|
| OLIVE1D - Loan Number DWI-H280049-01 | | | | | | | | | Current Loan Amount | \$807,640.00 |
| 3) | 07/03/2001 | 07/03/2001 | 07/03/2001 | 07/10/2001 | 0 | 07/18/2001 | 15 | 396,418.04 | 481,403.54 | 326,236.46 |
| 4) | 09/25/2001 | 09/25/2001 | 09/25/2001 | 09/26/2001 | 0 | 10/04/2001 | 9 | 2,919.92 | 484,323.46 | 323,316.54 |
| 5) | 09/25/2001 | 09/25/2001 | 09/25/2001 | 09/26/2001 | 0 | 10/04/2001 | 9 | 117,975.17 | 602,298.63 | 205,341.37 |
| 6) | 10/31/2001 | 10/31/2001 | 01/30/2002 | 02/04/2002 | 91 | 02/12/2002 | 104 | 205,341.37 | 807,640.00 | 0.00 |
| OLIVE2D - Loan Number DWI-H280049-02 | | | | | | | | | Final Allowable Loan Amount | \$1,113,659.00 |
| 1) | 11/10/2000 | 11/10/2000 | 11/14/2000 | 11/16/2000 | 4 | 11/21/2000 | 11 | 68,628.00 | 68,628.00 | 1,045,031.00 |
| 2) | 11/10/2000 | 11/10/2000 | 11/14/2000 | 11/27/2000 | 4 | 11/29/2000 | 19 | 46,124.50 | 114,752.50 | 998,906.50 |
| 3) | 07/03/2001 | 07/03/2001 | 07/03/2001 | 07/10/2001 | 0 | 07/18/2001 | 15 | 317,387.57 | 432,140.07 | 681,518.93 |
| 4) | 09/24/2001 | 09/25/2001 | 09/25/2001 | 09/26/2001 | 1 | 10/04/2001 | 10 | 131,516.80 | 563,656.87 | 550,002.13 |
| 5) | 09/25/2001 | 09/25/2001 | 09/25/2001 | 09/26/2001 | 0 | 10/04/2001 | 9 | 65,412.46 | 629,069.33 | 484,589.67 |
| 6) | 01/10/2002 | 01/10/2002 | 02/08/2002 | 03/11/2002 | 29 | 03/20/2002 | 69 | 484,589.67 | 1,113,659.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$1,121,123.00 |
| OLIVE3S - Loan Number DWI-H280049-03 | | | | | | | | | Current Loan Amount | \$1,222,917.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 1,222,917.00 |
| OLIVE4WT - Loan Number DWI-H280049-04 | | | | | | | | | Current Loan Amount | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| OLIVE5D - Loan Number DWI-H280049-05 | | | | | | | | | Current Loan Amount | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| OLIVE6D - Loan Number DWI-H280049-06 | | | | | | | | | Current Loan Amount | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| OLIVE7T - Loan Number DWI-H280049-07 | | | | | | | | | Current Loan Amount | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| OLIVE8T - Loan Number DWI-H280049-08 | | | | | | | | | Current Loan Amount | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| OXFORD - Loan Number DWI-H280102-01 | | | | | | | | | Current Loan Amount | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| PALMET1S - Loan Number DWI-H280077-01 | | | | | | | | | Current Loan Amount | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| PASC1T - Loan Number DWI-H280044-01 | | | | | | | | | Final Allowable Loan Amount | \$1,500,000.00 |
| 1) | 09/28/1999 | 09/28/1999 | 09/28/1999 | 09/29/1999 | 0 | 10/08/1999 | 10 | 47,619.00 | 47,619.00 | 1,452,381.00 |
| 2) | 09/28/1999 | 09/28/1999 | 09/28/1999 | 10/01/1999 | 0 | 10/08/1999 | 10 | 120,000.00 | 167,619.00 | 1,332,381.00 |
| 3) | 10/22/1999 | 10/22/1999 | 10/22/1999 | 11/01/1999 | 0 | 11/05/1999 | 14 | 550,000.00 | 717,619.00 | 782,381.00 |
| 4) | 12/06/1999 | 12/06/1999 | 12/13/1999 | 12/16/1999 | 7 | 12/21/1999 | 15 | 182,381.00 | 900,000.00 | 600,000.00 |
| 5) | 12/30/1999 | 12/30/1999 | 01/07/2000 | 01/24/2000 | 8 | 01/27/2000 | 28 | 50,000.00 | 950,000.00 | 550,000.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| PASC1T - Loan Number DWI-H280044-01 | | | | | | | | Final Allowable Loan Amount | | \$1,500,000.00 |
| 6) | 03/20/2000 | 03/20/2000 | 06/08/2000 | 06/13/2000 | 80 | 06/26/2000 | 98 | 50,000.00 | 1,000,000.00 | 500,000.00 |
| 7) | 06/08/2000 | 06/08/2000 | 08/07/2000 | 08/08/2000 | 60 | 08/14/2000 | 67 | 23,810.00 | 1,023,810.00 | 476,190.00 |
| 8) | 06/08/2000 | 06/08/2000 | 08/07/2000 | 08/08/2000 | 60 | 08/18/2000 | 71 | 476,190.00 | 1,500,000.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$1,504,518.00 |
| PASC2T - Loan Number DWI-H280044-02 | | | | | | | | Final Allowable Loan Amount | | \$1,500,000.00 |
| 1) | 09/28/1999 | 09/28/1999 | 09/28/1999 | 09/29/1999 | 0 | 10/08/1999 | 10 | 47,619.00 | 47,619.00 | 1,452,381.00 |
| 2) | 09/28/1999 | 09/28/1999 | 09/28/1999 | 10/01/1999 | 0 | 10/08/1999 | 10 | 110,000.00 | 157,619.00 | 1,342,381.00 |
| 3) | 10/22/1999 | 10/22/1999 | 10/22/1999 | 11/01/1999 | 0 | 11/05/1999 | 14 | 485,350.00 | 642,969.00 | 857,031.00 |
| 4) | 12/06/1999 | 12/06/1999 | 12/13/1999 | 12/16/1999 | 7 | 12/21/1999 | 15 | 257,031.00 | 900,000.00 | 600,000.00 |
| 5) | 12/30/1999 | 12/30/1999 | 01/05/2000 | 01/07/2000 | 6 | 01/12/2000 | 13 | 50,000.00 | 950,000.00 | 550,000.00 |
| 6) | 03/20/2000 | 03/20/2000 | 06/08/2000 | 06/13/2000 | 80 | 06/26/2000 | 98 | 50,000.00 | 1,000,000.00 | 500,000.00 |
| 7) | 06/08/2000 | 06/08/2000 | 08/07/2000 | 08/08/2000 | 60 | 08/14/2000 | 67 | 23,810.00 | 1,023,810.00 | 476,190.00 |
| 8) | 06/08/2000 | 06/08/2000 | 08/07/2000 | 08/08/2000 | 60 | 08/18/2000 | 71 | 476,190.00 | 1,500,000.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$1,504,518.00 |
| PASC3D - Loan Number DWI-H280044-03 | | | | | | | | Final Allowable Loan Amount | | \$383,984.00 |
| 1) | 10/12/1999 | 10/12/1999 | 10/12/1999 | 10/13/1999 | 0 | 10/22/1999 | 10 | 17,700.00 | 17,700.00 | 366,284.00 |
| 2) | 10/12/1999 | 10/12/1999 | 10/12/1999 | 10/26/1999 | 0 | 11/02/1999 | 21 | 13,000.00 | 30,700.00 | 353,284.00 |
| 3) | 03/23/2000 | 03/23/2000 | 03/24/2000 | 03/31/2000 | 1 | 04/12/2000 | 20 | 196,327.40 | 227,027.40 | 156,956.60 |
| 4) | 05/22/2000 | 05/22/2000 | 06/30/2000 | 07/10/2000 | 39 | 07/13/2000 | 52 | 156,956.55 | 383,983.95 | 0.05 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$383,984.00 |
| PASC4DW - Loan Number DWI-H280044-04 | | | | | | | | Final Allowable Loan Amount | | \$1,133,883.00 |
| 1) | 08/15/2001 | 08/16/2001 | 08/16/2001 | 08/17/2001 | 1 | 08/28/2001 | 13 | 71,429.00 | 71,429.00 | 1,062,454.00 |
| 2) | 08/15/2001 | 08/16/2001 | 08/16/2001 | 08/17/2001 | 1 | 08/24/2001 | 9 | 50,750.00 | 122,179.00 | 1,011,704.00 |
| 3) | 03/01/2002 | 03/01/2002 | 03/04/2002 | 03/06/2002 | 3 | 03/21/2002 | 20 | 247,305.80 | 369,484.80 | 764,398.20 |
| 4) | 04/11/2002 | 04/11/2002 | 04/11/2002 | 04/15/2002 | 0 | 04/24/2002 | 13 | 193,660.89 | 563,145.69 | 570,737.31 |
| 5) | 06/13/2002 | 06/13/2002 | 06/13/2002 | 06/17/2002 | 0 | 07/01/2002 | 18 | 115,703.08 | 678,848.77 | 455,034.23 |
| 6) | 07/15/2002 | 07/15/2002 | 08/30/2002 | 09/03/2002 | 46 | 09/24/2002 | 71 | 455,034.28 | 1,133,883.05 | -0.05 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$1,141,222.00 |
| PASC5S - Loan Number DWI-H280044-05 | | | | | | | | Final Allowable Loan Amount | | \$718,356.00 |
| 1) | 09/06/2001 | 09/06/2001 | 09/06/2001 | 09/11/2001 | 0 | 09/12/2001 | 6 | 35,200.00 | 35,200.00 | 683,156.00 |
| 2) | 09/06/2001 | 09/06/2001 | 09/06/2001 | 09/11/2001 | 0 | 09/19/2001 | 13 | 25,000.00 | 60,200.00 | 658,156.00 |
| 3) | 11/13/2001 | 11/13/2001 | 11/13/2001 | 11/19/2001 | 0 | 12/04/2001 | 21 | 176,989.24 | 237,189.24 | 481,166.76 |
| 4) | 04/11/2002 | 04/11/2002 | 04/11/2002 | 04/15/2002 | 0 | 04/24/2002 | 13 | 239,125.60 | 476,314.84 | 242,041.16 |
| 5) | 06/13/2002 | 06/13/2002 | 06/13/2002 | 06/17/2002 | 0 | 07/01/2002 | 18 | 178,239.41 | 654,554.25 | 63,801.75 |
| 6) | 07/15/2002 | 07/15/2002 | 08/30/2002 | 09/03/2002 | 46 | 09/24/2002 | 71 | 63,801.49 | 718,355.74 | 0.26 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$727,316.00 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|---|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| PASC6T - Loan Number DWI-H280044-06 | | | | | | | | Final Allowable Loan Amount | \$1,500,000.00 | |
| 1) | 09/06/2001 | 09/06/2001 | 09/06/2001 | 09/11/2001 | 0 | 09/12/2001 | 6 | 71,429.00 | 71,429.00 | 1,428,571.00 |
| 2) | 09/06/2001 | 09/06/2001 | 09/06/2001 | 09/11/2001 | 0 | 09/19/2001 | 13 | 52,562.50 | 123,991.50 | 1,376,008.50 |
| 3) | 03/01/2002 | 03/01/2002 | 03/04/2002 | 03/06/2002 | 3 | 03/21/2002 | 20 | 1,060,210.89 | 1,184,202.39 | 315,797.61 |
| 4) | 04/11/2002 | 04/11/2002 | 04/11/2002 | 04/15/2002 | 0 | 04/24/2002 | 13 | 89,924.22 | 1,274,126.61 | 225,873.39 |
| 5) | 06/13/2002 | 06/13/2002 | 08/30/2002 | 09/03/2002 | 78 | 09/24/2002 | 103 | 225,873.39 | 1,500,000.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | \$1,524,037.00 | | |
| PEARL1D - Loan Number DWI-H280055-01 | | | | | | | | Final Allowable Loan Amount | \$405,284.00 | |
| 1) | 10/25/2001 | 10/25/2001 | 10/26/2001 | 10/30/2001 | 1 | 11/01/2001 | 7 | 24,192.00 | 24,192.00 | 381,092.00 |
| 2) | 10/25/2001 | 10/25/2001 | 10/26/2001 | 10/30/2001 | 1 | 11/05/2001 | 11 | 19,522.50 | 43,714.50 | 361,569.50 |
| 3) | 08/26/2002 | 08/26/2002 | 08/29/2002 | 09/03/2002 | 3 | 09/24/2002 | 29 | 6,346.00 | 50,060.50 | 355,223.50 |
| 4) | 11/22/2002 | 11/22/2002 | 11/22/2002 | 12/02/2002 | 0 | 12/04/2002 | 12 | 159,806.70 | 209,867.20 | 195,416.80 |
| 5) | 02/05/2003 | 02/05/2003 | 02/20/2003 | 02/24/2003 | 15 | 02/27/2003 | 22 | 195,417.10 | 405,284.30 | -0.30 |
| Final Loan Amount Including Accrued Interest | | | | | | | | \$407,748.00 | | |
| PEARL2S - Loan Number DWI-H280055-02 | | | | | | | | Current Loan Amount | \$0.00 | |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| PEARL3D - Loan Number DWI-H280055-03 | | | | | | | | Final Allowable Loan Amount | \$732,675.00 | |
| 1) | 10/02/2001 | 10/02/2001 | 10/02/2001 | 10/03/2001 | 0 | 10/10/2001 | 8 | 37,000.00 | 37,000.00 | 695,675.00 |
| 2) | 10/02/2001 | 10/02/2001 | 10/02/2001 | 10/03/2001 | 0 | 10/17/2001 | 15 | 45,300.00 | 82,300.00 | 650,375.00 |
| 3) | 10/16/2001 | 10/16/2001 | 11/13/2001 | 11/19/2001 | 28 | 12/04/2001 | 49 | 45,300.00 | 127,600.00 | 605,075.00 |
| 4) | 02/11/2002 | 02/11/2002 | 02/11/2002 | 02/13/2002 | 0 | 02/28/2002 | 17 | 15,375.00 | 142,975.00 | 589,700.00 |
| 5) | 04/09/2002 | 04/09/2002 | 04/09/2002 | 04/22/2002 | 0 | 05/03/2002 | 24 | 118,595.28 | 261,570.28 | 471,104.72 |
| 6) | 05/09/2002 | 05/09/2002 | 05/09/2002 | 05/10/2002 | 0 | 05/16/2002 | 7 | 146,863.14 | 408,433.42 | 324,241.58 |
| 7) | 06/10/2002 | 06/10/2002 | 06/10/2002 | 06/11/2002 | 0 | 06/20/2002 | 10 | 41,870.88 | 450,304.30 | 282,370.70 |
| 8) | 07/10/2002 | 07/10/2002 | 07/10/2002 | 07/12/2002 | 0 | 07/25/2002 | 15 | 80,900.01 | 531,204.31 | 201,470.69 |
| 9) | 08/14/2002 | 08/14/2002 | 08/14/2002 | 08/15/2002 | 0 | 08/26/2002 | 12 | 45,275.13 | 576,479.44 | 156,195.56 |
| 10) | 09/30/2002 | 09/30/2002 | 11/07/2002 | 11/12/2002 | 38 | 11/18/2002 | 49 | 156,196.01 | 732,675.45 | -0.45 |
| Final Loan Amount Including Accrued Interest | | | | | | | | \$740,703.00 | | |
| PGROVE1SD - Loan Number DWI-H280086-01 | | | | | | | | Current Loan Amount | \$0.00 | |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| PICAY1W - Loan Number DWI-H280065-01 | | | | | | | | Current Loan Amount | \$325,994.00 | |
| 1) | 06/24/2002 | 06/24/2002 | 06/24/2002 | 06/25/2002 | 0 | 06/25/2002 | 1 | 15,524.00 | 15,524.00 | 310,470.00 |
| 2) | 06/24/2002 | 06/24/2002 | 06/24/2002 | 06/25/2002 | 0 | 07/01/2002 | 7 | 11,750.00 | 27,274.00 | 298,720.00 |
| 3) | 02/03/2003 | 02/03/2003 | 02/03/2003 | 02/05/2003 | 0 | 02/11/2003 | 8 | 76,264.46 | 103,538.46 | 222,455.54 |
| 4) | 03/21/2003 | 03/21/2003 | 03/21/2003 | 03/24/2003 | 0 | 04/03/2003 | 13 | 60,337.62 | 163,876.08 | 162,117.92 |
| 5) | 04/11/2003 | 04/11/2003 | 04/11/2003 | 04/14/2003 | 0 | 04/18/2003 | 7 | 56,332.63 | 220,208.71 | 105,785.29 |
| 6) | 09/19/2003 | 09/19/2003 | 09/22/2003 | 09/23/2003 | 3 | 09/30/2003 | 11 | 5,903.58 | 226,112.29 | 99,881.71 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| PLHIL1SD - Loan Number DWI-H280007-01 | | | | | | | | Final Allowable Loan Amount | \$818,878.00 | |
| 1) | 07/14/1997 | 07/14/1997 | 07/14/1997 | 08/01/1997 | 0 | 08/01/1997 | 18 | 42,256.00 | 42,256.00 | 776,622.00 |
| 2) | 07/14/1997 | 07/14/1997 | 07/14/1997 | 08/01/1997 | 0 | 08/01/1997 | 18 | 27,617.50 | 69,873.50 | 749,004.50 |
| 3) | 10/03/1997 | 10/03/1997 | 10/06/1997 | 10/10/1997 | 3 | 10/16/1997 | 13 | 90,608.40 | 160,481.90 | 658,396.10 |
| 4) | 10/31/1997 | 10/13/1997 | 11/03/1997 | 11/10/1997 | 3 | 11/20/1997 | 20 | 184,034.30 | 344,516.20 | 474,361.80 |
| 5) | 12/08/1997 | 12/08/1997 | 12/09/1997 | 12/24/1997 | 1 | 12/31/1997 | 23 | 231,076.61 | 575,592.81 | 243,285.19 |
| 6) | 01/09/1998 | 01/09/1998 | 01/12/1998 | 01/14/1998 | 3 | 01/23/1998 | 14 | 46,233.00 | 621,825.81 | 197,052.19 |
| 7) | 01/21/1998 | 01/22/1998 | 01/22/1998 | 02/03/1998 | 1 | 02/06/1998 | 16 | 22,402.59 | 644,228.40 | 174,649.60 |
| 8) | 02/02/1998 | 02/02/1998 | 02/04/1998 | 02/16/1998 | 2 | 02/20/1998 | 18 | 6,581.38 | 650,809.78 | 168,068.22 |
| 9) | 03/04/1998 | 03/04/1998 | 03/04/1998 | 03/16/1998 | 0 | 03/18/1998 | 14 | 45,198.00 | 696,007.78 | 122,870.22 |
| 10) | 03/30/1998 | 03/30/1998 | 03/30/1998 | 04/06/1998 | 0 | 04/08/1998 | 9 | 46,609.20 | 742,616.98 | 76,261.02 |
| 11) | 05/06/1998 | 05/06/1998 | 05/06/1998 | 05/14/1998 | 0 | 05/20/1998 | 14 | 6,305.50 | 748,922.48 | 69,955.52 |
| 12) | 06/15/1998 | 06/15/1998 | 06/18/1998 | 07/07/1998 | 3 | 07/10/1998 | 25 | 69,955.50 | 818,877.98 | 0.02 |
| Final Loan Amount Including Accrued Interest | | | | | | | | \$826,611.00 | | |
| PLHIL2D - Loan Number DWI-H280007-02 | | | | | | | | Final Allowable Loan Amount | \$479,381.00 | |
| 1) | 08/17/1998 | 08/17/1998 | 08/17/1998 | 08/25/1998 | 0 | 08/28/1998 | 11 | 25,476.00 | 25,476.00 | 453,905.00 |
| 2) | 08/17/1998 | 08/17/1998 | 08/17/1998 | 08/25/1998 | 0 | 08/28/1998 | 11 | 17,026.50 | 42,502.50 | 436,878.50 |
| 3) | 11/16/1998 | 11/16/1998 | 11/16/1998 | 12/03/1998 | 0 | 12/08/1998 | 22 | 15,433.97 | 57,936.47 | 421,444.53 |
| 4) | 01/07/1999 | 01/07/1999 | 01/07/1999 | 01/12/1999 | 0 | 01/19/1999 | 12 | 186,825.10 | 244,761.57 | 234,619.43 |
| 5) | 02/17/1999 | 02/17/1999 | 02/18/1999 | 03/03/1999 | 1 | 03/15/1999 | 26 | 97,997.50 | 342,759.07 | 136,621.93 |
| 6) | 04/19/1999 | 04/19/1999 | 05/24/1999 | 06/02/1999 | 35 | 06/04/1999 | 46 | 136,621.61 | 479,380.68 | 0.32 |
| Final Loan Amount Including Accrued Interest | | | | | | | | \$482,236.00 | | |
| PLHIL3WT - Loan Number DWI-H280007-03 | | | | | | | | Final Allowable Loan Amount | \$617,533.00 | |
| 1) | 07/28/2000 | 07/28/2000 | 07/28/2000 | 08/02/2000 | 0 | 08/08/2000 | 11 | 33,250.00 | 33,250.00 | 584,283.00 |
| 2) | 01/23/2001 | 01/23/2001 | 01/23/2001 | 01/26/2001 | 0 | 01/30/2001 | 7 | 13,050.00 | 46,300.00 | 571,233.00 |
| 3) | 02/05/2001 | 02/05/2001 | 02/05/2001 | 02/08/2001 | 0 | 02/12/2001 | 7 | 119,631.25 | 165,931.25 | 451,601.75 |
| 4) | 03/07/2001 | 03/07/2001 | 03/07/2001 | 03/12/2001 | 0 | 03/15/2001 | 8 | 94,118.45 | 260,049.70 | 357,483.30 |
| 5) | 04/03/2001 | 04/03/2001 | 04/03/2001 | 04/12/2001 | 0 | 04/13/2001 | 10 | 56,298.76 | 316,348.46 | 301,184.54 |
| 6) | 05/07/2001 | 05/09/2001 | 05/09/2001 | 05/10/2001 | 2 | 05/16/2001 | 9 | 88,908.88 | 405,257.34 | 212,275.66 |
| 7) | 06/15/2001 | 06/15/2001 | 06/15/2001 | 06/19/2001 | 0 | 06/29/2001 | 14 | 50,322.61 | 455,579.95 | 161,953.05 |
| 8) | 08/13/2001 | 08/13/2001 | 08/14/2001 | 08/16/2001 | 1 | 08/29/2001 | 16 | 41,329.75 | 496,909.70 | 120,623.30 |
| 9) | 09/24/2001 | 09/24/2001 | 09/25/2001 | 09/26/2001 | 1 | 10/04/2001 | 10 | 100,998.90 | 597,908.60 | 19,624.40 |
| 10) | 11/19/2001 | 11/19/2001 | 12/12/2001 | 12/12/2001 | 23 | 12/28/2001 | 39 | 19,624.40 | 617,533.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | \$626,512.00 | | |
| PROG1WSR - Loan Number DWI-H280002-01 | | | | | | | | Final Allowable Loan Amount | \$681,223.00 | |
| 1) | 10/23/1997 | 10/23/1997 | 10/23/1997 | 10/27/1997 | 0 | 11/03/1997 | 11 | 29,300.00 | 29,300.00 | 651,923.00 |
| 2) | 10/23/1997 | 10/23/1997 | 10/23/1997 | 11/03/1997 | 0 | 11/07/1997 | 15 | 20,000.00 | 49,300.00 | 631,923.00 |
| 3) | 02/25/1998 | 02/25/1998 | 02/27/1998 | 03/12/1998 | 2 | 03/17/1998 | 20 | 137,849.06 | 187,149.06 | 494,073.94 |
| 4) | 04/24/1998 | 04/24/1998 | 04/30/1998 | 05/11/1998 | 6 | 05/14/1998 | 20 | 143,414.62 | 330,563.68 | 350,659.32 |
| 5) | 06/11/1998 | 06/12/1998 | 06/12/1998 | 06/22/1998 | 1 | 06/30/1998 | 19 | 44,100.45 | 374,664.13 | 306,558.87 |
| 6) | 08/10/1998 | 08/10/1998 | 08/11/1998 | 08/25/1998 | 1 | 08/28/1998 | 18 | 129,186.78 | 503,850.91 | 177,372.09 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|---|------------------|--------------------|------------------|----------------------------|----------------------|-------------------------|------------------------|-----------------------------|------------------------------|-----------------------------|
| PROG1WSR - Loan Number DWI-H280002-01 | | | | | | | | Final Allowable Loan Amount | | \$681,223.00 |
| 7) | 10/19/1998 | 10/19/1998 | 10/27/1998 | 11/05/1998 | 8 | 11/10/1998 | 22 | 34,683.93 | 538,534.84 | 142,688.16 |
| 8) | 11/06/1998 | 11/06/1998 | 02/26/1999 | 03/19/1999 | 112 | 03/26/1999 | 140 | 103,540.16 | 642,075.00 | 39,148.00 |
| 9) | 05/05/1999 | 05/05/1999 | 05/05/1999 | 05/18/1999 | 0 | 05/21/1999 | 16 | 39,148.00 | 681,223.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$694,997.00 |
| PUNK1WDS - Loan Number DWI-H280043-01 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| PURVIS1D - Loan Number DWI-H280041-01 | | | | | | | | Final Allowable Loan Amount | | \$601,403.00 |
| 1) | 08/30/1999 | 09/01/1999 | 09/01/1999 | 09/07/1999 | 2 | 09/09/1999 | 10 | 33,190.00 | 33,190.00 | 568,213.00 |
| 2) | 08/30/1999 | 09/01/1999 | 09/01/1999 | 09/07/1999 | 2 | 09/14/1999 | 15 | 22,571.50 | 55,761.50 | 545,641.50 |
| 3) | 11/19/1999 | 11/22/1999 | 11/29/1999 | 12/02/1999 | 10 | 12/07/1999 | 18 | 22,571.02 | 78,332.52 | 523,070.48 |
| 4) | 02/04/2000 | 02/04/2000 | 02/07/2000 | 02/11/2000 | 3 | 02/17/2000 | 13 | 5,768.96 | 84,101.48 | 517,301.52 |
| 5) | 02/02/2000 | 02/02/2000 | 02/07/2000 | 02/11/2000 | 5 | 02/17/2000 | 15 | 137,834.01 | 221,935.49 | 379,467.51 |
| 6) | 03/14/2000 | 03/14/2000 | 03/14/2000 | 03/23/2000 | 0 | 03/27/2000 | 13 | 77,565.02 | 299,500.51 | 301,902.49 |
| 7) | 04/19/2000 | 04/19/2000 | 04/19/2000 | 04/20/2000 | 0 | 05/01/2000 | 12 | 48,035.72 | 347,536.23 | 253,866.77 |
| 8) | 06/13/2000 | 06/13/2000 | 06/16/2000 | 06/21/2000 | 3 | 06/30/2000 | 17 | 192,083.30 | 539,619.53 | 61,783.47 |
| 9) | 07/27/2000 | 07/27/2000 | 07/28/2000 | 08/02/2000 | 1 | 08/11/2000 | 15 | 61,783.37 | 601,402.90 | 0.10 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$604,728.00 |
| SILVR1WS - Loan Number DWI-H280079-01 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| SOSOCWS1D - Loan Number DWI-H280066-01 | | | | | | | | Final Allowable Loan Amount | | \$174,455.00 |
| 1) | 06/21/2001 | 06/21/2001 | 06/21/2001 | 06/22/2001 | 0 | 06/26/2001 | 5 | 13,154.00 | 13,154.00 | 161,301.00 |
| 2) | 06/21/2001 | 06/21/2001 | 06/21/2001 | 06/22/2001 | 0 | 07/10/2001 | 19 | 25,000.00 | 38,154.00 | 136,301.00 |
| 3) | 09/28/2001 | 09/28/2001 | 10/01/2001 | 10/03/2001 | 3 | 10/17/2001 | 19 | 21,175.00 | 59,329.00 | 115,126.00 |
| 4) | 11/26/2001 | 11/26/2001 | 11/26/2001 | 11/28/2001 | 0 | 12/04/2001 | 8 | 18,008.55 | 77,337.55 | 97,117.45 |
| 5) | 12/28/2001 | 12/28/2001 | 12/28/2001 | 01/02/2002 | 0 | 01/11/2002 | 14 | 17,290.40 | 94,627.95 | 79,827.05 |
| 6) | 01/24/2002 | 01/24/2002 | 01/25/2002 | 01/28/2002 | 1 | 02/08/2002 | 15 | 8,976.73 | 103,604.68 | 70,850.32 |
| 7) | 03/01/2002 | 03/01/2002 | 03/04/2002 | 03/06/2002 | 3 | 03/20/2002 | 19 | 19,683.74 | 123,288.42 | 51,166.58 |
| 8) | 04/18/2002 | 04/18/2002 | 04/22/2002 | 04/23/2002 | 4 | 05/07/2002 | 19 | 8,438.88 | 131,727.30 | 42,727.70 |
| 9) | 04/18/2002 | 04/18/2002 | 04/22/2002 | 04/23/2002 | 4 | 05/07/2002 | 19 | 173.04 | 131,900.34 | 42,554.66 |
| 10) | 05/15/2002 | 05/15/2002 | 05/15/2002 | 05/17/2002 | 0 | 05/23/2002 | 8 | 5,272.64 | 137,172.98 | 37,282.02 |
| 11) | 06/14/2002 | 06/14/2002 | 06/14/2002 | 06/20/2002 | 0 | 07/01/2002 | 17 | 6,357.30 | 143,530.28 | 30,924.72 |
| 12) | 07/16/2002 | 07/16/2002 | 10/02/2002 | 10/03/2002 | 78 | 10/10/2002 | 86 | 30,924.72 | 174,455.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$176,407.00 |
| SOUTHA1D - Loan Number DWI-H280067-01 | | | | | | | | Final Allowable Loan Amount | | \$1,382,720.00 |
| 1) | 09/17/2001 | 09/17/2001 | 09/17/2001 | 09/18/2001 | 0 | 09/20/2001 | 3 | 71,429.00 | 71,429.00 | 1,311,291.00 |
| 2) | 09/17/2001 | 09/17/2001 | 09/17/2001 | 09/18/2001 | 0 | 09/28/2001 | 11 | 41,687.50 | 113,116.50 | 1,269,603.50 |
| 3) | 04/11/2002 | 04/11/2002 | 04/11/2002 | 04/15/2002 | 0 | 04/24/2002 | 13 | 322,130.27 | 435,246.77 | 947,473.23 |
| 4) | 05/24/2002 | 05/24/2002 | 05/24/2002 | 05/30/2002 | 0 | 06/06/2002 | 13 | 233,614.41 | 668,861.18 | 713,858.82 |
| 5) | 06/24/2002 | 06/24/2002 | 06/25/2002 | 06/25/2002 | 1 | 07/01/2002 | 7 | 36,585.38 | 705,446.56 | 677,273.44 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|---|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| SOUTHA1D - Loan Number DWI-H280067-01 | | | | | | | | Final Allowable Loan Amount | \$1,382,720.00 | |
| 6) | 07/22/2002 | 07/22/2002 | 07/23/2002 | 07/24/2002 | 1 | 08/14/2002 | 23 | 137,090.75 | 842,537.31 | 540,182.69 |
| 7) | 07/22/2002 | 07/22/2002 | 07/23/2002 | 07/24/2002 | 1 | 08/14/2002 | 23 | 50,074.70 | 892,612.01 | 490,107.99 |
| 8) | 08/09/2002 | 08/12/2002 | 08/26/2002 | 08/27/2002 | 17 | 09/06/2002 | 28 | 80,311.57 | 972,923.58 | 409,796.42 |
| 9) | 09/19/2002 | 09/19/2002 | 09/19/2002 | 09/23/2002 | 0 | 09/27/2002 | 8 | 146,782.57 | 1,119,706.15 | 263,013.85 |
| 10) | 10/23/2002 | 10/23/2002 | 10/24/2002 | 10/24/2002 | 1 | 11/04/2002 | 12 | 41,869.98 | 1,161,576.13 | 221,143.87 |
| 11) | 10/23/2002 | 10/23/2002 | 11/12/2002 | 11/13/2002 | 20 | 11/22/2002 | 30 | 74,506.01 | 1,236,082.14 | 146,637.86 |
| 12) | 12/13/2002 | 12/13/2002 | 12/13/2002 | 12/18/2002 | 0 | 12/31/2002 | 18 | 95,310.00 | 1,331,392.14 | 51,327.86 |
| 13) | 01/17/2003 | 01/17/2003 | 02/06/2003 | 02/11/2003 | 20 | 02/14/2003 | 28 | 51,328.05 | 1,382,720.19 | -0.19 |
| Final Loan Amount Including Accrued Interest | | | | | | | | \$1,400,961.00 | | |
| SOUTHA2WT - Loan Number DWI-H280067-02 | | | | | | | | Final Allowable Loan Amount | \$1,339,699.00 | |
| 1) | 09/17/2001 | 09/17/2001 | 09/17/2001 | 09/18/2001 | 0 | 09/20/2001 | 3 | 70,765.00 | 70,765.00 | 1,268,934.00 |
| 2) | 09/17/2001 | 09/17/2001 | 09/17/2001 | 09/18/2001 | 0 | 09/28/2001 | 11 | 44,601.50 | 115,366.50 | 1,224,332.50 |
| 3) | 03/13/2002 | 03/13/2002 | 03/14/2002 | 03/14/2002 | 1 | 03/20/2002 | 7 | 57,404.50 | 172,771.00 | 1,166,928.00 |
| 4) | 04/11/2002 | 04/11/2002 | 04/11/2002 | 04/15/2002 | 0 | 04/24/2002 | 13 | 192,053.61 | 364,824.61 | 974,874.39 |
| 5) | 05/09/2002 | 05/09/2002 | 05/09/2002 | 05/10/2002 | 0 | 05/16/2002 | 7 | 133,376.90 | 498,201.51 | 841,497.49 |
| 6) | 06/24/2002 | 06/24/2002 | 06/25/2002 | 07/02/2002 | 1 | 07/17/2002 | 23 | 159,411.58 | 657,613.09 | 682,085.91 |
| 7) | 07/19/2002 | 07/19/2002 | 07/19/2002 | 07/24/2002 | 0 | 08/14/2002 | 26 | 169,175.00 | 826,788.09 | 512,910.91 |
| 8) | 08/09/2002 | 08/12/2002 | 08/26/2002 | 08/27/2002 | 17 | 09/06/2002 | 28 | 125,887.07 | 952,675.16 | 387,023.84 |
| 9) | 09/09/2002 | 09/09/2002 | 09/09/2002 | 09/13/2002 | 0 | 09/25/2002 | 16 | 155,089.50 | 1,107,764.66 | 231,934.34 |
| 10) | 10/11/2002 | 10/11/2002 | 10/11/2002 | 10/15/2002 | 0 | 10/17/2002 | 6 | 107,231.00 | 1,214,995.66 | 124,703.34 |
| 11) | 12/17/2002 | 12/17/2002 | 01/29/2003 | 03/12/2003 | 43 | 03/18/2003 | 91 | 124,703.05 | 1,339,698.71 | 0.29 |
| Final Loan Amount Including Accrued Interest | | | | | | | | \$1,361,525.00 | | |
| SOUTHA3S - Loan Number DWI-H280067-03 | | | | | | | | Final Allowable Loan Amount | \$1,235,548.00 | |
| 1) | 09/17/2001 | 09/17/2001 | 09/17/2001 | 09/18/2001 | 0 | 09/20/2001 | 3 | 69,419.00 | 69,419.00 | 1,166,129.00 |
| 2) | 09/17/2001 | 09/17/2001 | 09/17/2001 | 09/18/2001 | 0 | 09/28/2001 | 11 | 41,687.50 | 111,106.50 | 1,124,441.50 |
| 3) | 05/20/2002 | 05/20/2002 | 05/20/2002 | 05/22/2002 | 0 | 05/30/2002 | 10 | 55,557.50 | 166,664.00 | 1,068,884.00 |
| 4) | 06/10/2002 | 06/10/2002 | 06/10/2002 | 06/11/2002 | 0 | 06/20/2002 | 10 | 54,118.50 | 220,782.50 | 1,014,765.50 |
| 5) | 07/15/2002 | 07/15/2002 | 07/16/2002 | 07/17/2002 | 1 | 08/01/2002 | 17 | 59,191.65 | 279,974.15 | 955,573.85 |
| 6) | 09/03/2002 | 09/03/2002 | 09/04/2002 | 09/04/2002 | 1 | 09/18/2002 | 15 | 206,530.00 | 486,504.15 | 749,043.85 |
| 7) | 10/11/2002 | 10/11/2002 | 10/11/2002 | 10/15/2002 | 0 | 10/17/2002 | 6 | 333,922.80 | 820,426.95 | 415,121.05 |
| 8) | 11/08/2002 | 11/08/2002 | 11/12/2002 | 11/13/2002 | 4 | 11/22/2002 | 14 | 67,764.59 | 888,191.54 | 347,356.46 |
| 9) | 12/13/2002 | 12/13/2002 | 12/13/2002 | 12/18/2002 | 0 | 12/31/2002 | 18 | 33,796.84 | 921,988.38 | 313,559.62 |
| 10) | 01/17/2003 | 01/17/2003 | 01/21/2003 | 01/22/2003 | 4 | 01/30/2003 | 13 | 11,265.62 | 933,254.00 | 302,294.00 |
| 11) | 03/31/2003 | 03/31/2003 | 04/01/2003 | 04/02/2003 | 1 | 04/09/2003 | 9 | 33,435.00 | 966,689.00 | 268,859.00 |
| 12) | 04/21/2003 | 04/21/2003 | 04/22/2003 | 04/24/2003 | 1 | 05/05/2003 | 14 | 33,435.00 | 1,000,124.00 | 235,424.00 |
| 13) | 05/09/2003 | 05/09/2003 | 05/12/2003 | 05/20/2003 | 3 | 05/23/2003 | 14 | 73,575.00 | 1,073,699.00 | 161,849.00 |
| 14) | 07/16/2003 | 07/16/2003 | 08/13/2003 | 08/15/2003 | 28 | 09/03/2003 | 49 | 161,849.00 | 1,235,548.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | \$1,250,436.00 | | |

| | |
|---|---------------------|
| Final Loan Amount Including Accrued Interest | \$340,112.00 |
|---|---------------------|

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| TERRY1D - Loan Number DWI-H280107-01 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | // | // | // | // | 0 | // | 0 | 0.00 | 0.00 | 0.00 |
| THOMV1W - Loan Number DWI-H280014-01 | | | | | | | | Final Allowable Loan Amount | | \$232,951.00 |
| 1) | 08/13/1997 | 08/13/1997 | 08/13/1997 | 08/21/1997 | 0 | 08/29/1997 | 16 | 13,050.00 | 13,050.00 | 219,901.00 |
| 2) | 08/13/1997 | 08/13/1997 | 08/13/1997 | 08/21/1997 | 0 | 08/29/1997 | 16 | 10,000.00 | 23,050.00 | 209,901.00 |
| 3) | 12/08/1997 | 12/08/1997 | 12/09/1997 | 12/24/1997 | 1 | 12/31/1997 | 23 | 10,000.00 | 33,050.00 | 199,901.00 |
| 4) | 02/03/1998 | 02/03/1998 | 02/03/1998 | 02/12/1998 | 0 | 02/20/1998 | 17 | 7,350.00 | 40,400.00 | 192,551.00 |
| 5) | 03/02/1998 | 03/02/1998 | 03/02/1998 | 03/12/1998 | 0 | 03/17/1998 | 15 | 105,195.90 | 145,595.90 | 87,355.10 |
| 6) | 04/15/1998 | 04/15/1998 | 04/15/1998 | 04/23/1998 | 0 | 05/01/1998 | 16 | 3,150.00 | 148,745.90 | 84,205.10 |
| 7) | 05/01/1998 | 05/01/1998 | 05/01/1998 | 05/14/1998 | 0 | 05/20/1998 | 19 | 630.00 | 149,375.90 | 83,575.10 |
| 8) | 07/08/1998 | 07/08/1998 | 07/08/1998 | 07/23/1998 | 0 | 07/29/1998 | 21 | 630.00 | 150,005.90 | 82,945.10 |
| 9) | 08/04/1998 | 08/04/1998 | 08/04/1998 | 08/18/1998 | 0 | 08/21/1998 | 17 | 525.00 | 150,530.90 | 82,420.10 |
| 10) | 08/25/1998 | 08/26/1998 | 10/15/1998 | 11/05/1998 | 51 | 11/10/1998 | 77 | 82,420.10 | 232,951.00 | 0.00 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$234,497.00 |
| TRLAKE1S - Loan Number DWI-H280024-01 | | | | | | | | Final Allowable Loan Amount | | \$297,699.00 |
| 1) | 07/28/2000 | 07/28/2000 | 08/01/2000 | 08/01/2000 | 4 | 08/08/2000 | 11 | 13,263.00 | 13,263.00 | 284,436.00 |
| 2) | 07/28/2000 | 07/28/2000 | 08/01/2000 | 08/01/2000 | 4 | 08/11/2000 | 14 | 11,286.00 | 24,549.00 | 273,150.00 |
| 3) | 10/30/2000 | 10/30/2000 | 10/31/2000 | 11/01/2000 | 1 | 11/07/2000 | 8 | 13,552.92 | 38,101.92 | 259,597.08 |
| 4) | 12/06/2000 | 12/06/2000 | 12/07/2000 | 12/12/2000 | 1 | 12/14/2000 | 8 | 5,612.50 | 43,714.42 | 253,984.58 |
| 5) | 01/03/2001 | 01/03/2001 | 01/03/2001 | 01/04/2001 | 0 | 01/11/2001 | 8 | 13,224.00 | 56,938.42 | 240,760.58 |
| 6) | 02/01/2001 | 02/01/2001 | 02/01/2001 | 02/06/2001 | 0 | 02/09/2001 | 8 | 33,132.00 | 90,070.42 | 207,628.58 |
| 7) | 03/12/2001 | 03/12/2001 | 03/13/2001 | 03/15/2001 | 1 | 03/23/2001 | 11 | 91,198.50 | 181,268.92 | 116,430.08 |
| 8) | 04/02/2001 | 04/02/2001 | 04/03/2001 | 04/12/2001 | 1 | 04/13/2001 | 11 | 25,126.50 | 206,395.42 | 91,303.58 |
| 9) | 06/04/2001 | 06/04/2001 | 06/05/2001 | 06/12/2001 | 1 | 06/18/2001 | 14 | 28,083.00 | 234,478.42 | 63,220.58 |
| 10) | 07/06/2001 | 07/06/2001 | 07/09/2001 | 07/10/2001 | 3 | 07/18/2001 | 12 | 30,348.00 | 264,826.42 | 32,872.58 |
| 11) | 08/09/2001 | 08/10/2001 | 08/13/2001 | 08/15/2001 | 4 | 08/27/2001 | 18 | 6,109.70 | 270,936.12 | 26,762.88 |
| 12) | 10/18/2001 | 10/18/2001 | 10/23/2001 | 11/19/2001 | 5 | 12/04/2001 | 47 | 26,762.62 | 297,698.74 | 0.26 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$300,666.00 |
| TUPEL1D - Loan Number DWI-H280090-01 | | | | | | | | Current Loan Amount | | \$1,251,600.00 |
| 1) | 06/10/2003 | 06/10/2003 | 06/10/2003 | 06/12/2003 | 0 | 06/27/2003 | 17 | 59,600.00 | 59,600.00 | 1,192,000.00 |
| 2) | 06/10/2003 | 06/10/2003 | 06/10/2003 | 06/13/2003 | 0 | 06/25/2003 | 15 | 65,158.00 | 124,758.00 | 1,126,842.00 |
| UNNWA1SD - Loan Number DWI-H280053-01 | | | | | | | | Final Allowable Loan Amount | | \$344,396.00 |
| 1) | 10/06/2000 | 10/06/2000 | 10/06/2000 | 10/23/2000 | 0 | 10/23/2000 | 17 | 16,190.00 | 16,190.00 | 328,206.00 |
| 2) | 10/06/2000 | 10/06/2000 | 10/06/2000 | 10/23/2000 | 0 | 10/25/2000 | 19 | 14,472.00 | 30,662.00 | 313,734.00 |
| 3) | 01/23/2001 | 01/23/2001 | 01/23/2001 | 01/26/2001 | 0 | 01/30/2001 | 7 | 13,128.00 | 43,790.00 | 300,606.00 |
| 4) | 03/12/2001 | 03/12/2001 | 03/14/2001 | 03/15/2001 | 2 | 03/23/2001 | 11 | 60,054.43 | 103,844.43 | 240,551.57 |
| 5) | 04/02/2001 | 04/02/2001 | 04/02/2001 | 04/09/2001 | 0 | 04/09/2001 | 7 | 21,800.00 | 125,644.43 | 218,751.57 |
| 6) | 05/08/2001 | 05/09/2001 | 05/09/2001 | 05/10/2001 | 1 | 05/16/2001 | 8 | 6,005.44 | 131,649.87 | 212,746.13 |
| 7) | 09/10/2001 | 09/10/2001 | 09/10/2001 | 09/18/2001 | 0 | 09/28/2001 | 18 | 90,470.00 | 222,119.87 | 122,276.13 |
| 8) | 10/02/2001 | 10/02/2001 | 10/02/2001 | 10/03/2001 | 0 | 10/17/2001 | 15 | 50,400.00 | 272,519.87 | 71,876.13 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|---------------|-----------------|---------------|----------------------|----------------|-------------------|------------------|-----------------------------|------------------------|-----------------------|
| UNNWA1SD - Loan Number DWI-H280053-01 | | | | | | | | Final Allowable Loan Amount | | \$344,396.00 |
| 9) | 11/01/2001 | 11/01/2001 | 11/01/2001 | 11/02/2001 | 0 | 11/09/2001 | 8 | 29,700.00 | 302,219.87 | 42,176.13 |
| 10) | 12/06/2001 | 12/06/2001 | 12/06/2001 | 12/11/2001 | 0 | 12/28/2001 | 22 | 12,772.00 | 314,991.87 | 29,404.13 |
| 11) | 12/26/2001 | 12/28/2001 | 01/23/2002 | 01/25/2002 | 28 | 02/08/2002 | 44 | 29,403.87 | 344,395.74 | 0.26 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$348,085.00 |
| WALLS1WD - Loan Number DWI-H280101-01 | | | | | | | | Current Loan Amount | | \$1,260,000.00 |
| 1) | 08/29/2003 | 08/29/2003 | 09/03/2003 | 09/04/2003 | 5 | 09/11/2003 | 13 | 60,000.00 | 60,000.00 | 1,200,000.00 |
| 2) | 08/29/2003 | 08/29/2003 | 09/03/2003 | 09/04/2003 | 5 | 09/12/2003 | 14 | 52,175.00 | 112,175.00 | 1,147,825.00 |
| 3) | 10/31/2003 | 10/31/2003 | 10/31/2003 | / / | 0 | / / | 0 | 17,823.00 | 129,998.00 | 1,130,002.00 |
| WALLS2D - Loan Number DWI-H280101-02 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | / / | / / | / / | / / | 0 | / / | 0 | 0.00 | 0.00 | 0.00 |
| WESTPT1D - Loan Number DWI-H280071-01 | | | | | | | | Current Loan Amount | | \$1,500,000.00 |
| 1) | 11/07/2001 | 11/07/2001 | 11/14/2001 | 11/20/2001 | 7 | 11/21/2001 | 14 | 71,429.00 | 71,429.00 | 1,428,571.00 |
| 2) | 11/07/2001 | 11/07/2001 | 11/14/2001 | 11/20/2001 | 7 | 11/29/2001 | 22 | 40,000.00 | 111,429.00 | 1,388,571.00 |
| 3) | 10/24/2002 | 10/24/2002 | 10/24/2002 | 10/25/2002 | 0 | 11/05/2002 | 12 | 111,284.00 | 222,713.00 | 1,277,287.00 |
| 4) | 12/06/2002 | 12/06/2002 | 12/06/2002 | 12/11/2002 | 0 | 12/19/2002 | 13 | 292,936.82 | 515,649.82 | 984,350.18 |
| 5) | 01/13/2003 | 01/13/2003 | 01/14/2003 | 01/15/2003 | 1 | 01/23/2003 | 10 | 40,751.44 | 556,401.26 | 943,598.74 |
| 6) | 02/03/2003 | 02/03/2003 | 02/10/2003 | 02/11/2003 | 7 | 02/19/2003 | 16 | 190,586.46 | 746,987.72 | 753,012.28 |
| 7) | 03/06/2003 | 03/06/2003 | 03/06/2003 | 03/11/2003 | 0 | 03/18/2003 | 12 | 228,734.57 | 975,722.29 | 524,277.71 |
| 8) | 04/02/2003 | 04/02/2003 | 04/03/2003 | 04/04/2003 | 1 | 04/14/2003 | 12 | 30,103.09 | 1,005,825.38 | 494,174.62 |
| 9) | 05/01/2003 | 05/01/2003 | 05/01/2003 | 05/05/2003 | 0 | 05/09/2003 | 8 | 89,046.16 | 1,094,871.54 | 405,128.46 |
| 10) | 06/06/2003 | 06/06/2003 | 06/09/2003 | 06/13/2003 | 3 | 06/25/2003 | 19 | 90,500.50 | 1,185,372.04 | 314,627.96 |
| 11) | 07/09/2003 | 07/09/2003 | 07/15/2003 | 08/05/2003 | 6 | 08/14/2003 | 36 | 64,672.97 | 1,250,045.01 | 249,954.99 |
| 12) | 08/04/2003 | 08/04/2003 | 08/04/2003 | 08/05/2003 | 0 | 08/14/2003 | 10 | 109,719.89 | 1,359,764.90 | 140,235.10 |
| 13) | 09/22/2003 | 09/22/2003 | 09/25/2003 | 09/26/2003 | 3 | 10/07/2003 | 15 | 85,964.38 | 1,445,729.28 | 54,270.72 |
| WJCUD1D - Loan Number DWI-H280061-01 | | | | | | | | Final Allowable Loan Amount | | \$122,569.00 |
| 1) | 08/21/2001 | 08/21/2001 | 08/22/2001 | 08/28/2001 | 1 | 08/28/2001 | 7 | 6,636.00 | 6,636.00 | 115,933.00 |
| 2) | 08/21/2001 | 08/21/2001 | 08/22/2001 | 08/28/2001 | 1 | 09/05/2001 | 15 | 6,052.00 | 12,688.00 | 109,881.00 |
| 3) | 09/28/2001 | 09/28/2001 | 10/04/2001 | 10/05/2001 | 6 | 10/17/2001 | 19 | 6,052.00 | 18,740.00 | 103,829.00 |
| 4) | 11/14/2001 | 11/14/2001 | 11/16/2001 | 11/20/2001 | 2 | 12/04/2001 | 20 | 86,086.76 | 104,826.76 | 17,742.24 |
| 5) | 12/10/2001 | 12/10/2001 | 01/23/2002 | 02/20/2002 | 44 | 02/28/2002 | 80 | 17,742.04 | 122,568.80 | 0.20 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$123,060.00 |
| WLAMA1SR - Loan Number DWI-H280003-01 | | | | | | | | Current Loan Amount | | \$0.00 |
| 1) | / / | / / | / / | / / | 0 | / / | 0 | 0.00 | 0.00 | 0.00 |
| YOKENA1D - Loan Number DWI-H280019-01 | | | | | | | | Final Allowable Loan Amount | | \$654,030.00 |
| 1) | 12/17/1998 | 12/17/1998 | 12/17/1998 | 12/28/1998 | 0 | 01/12/1999 | 26 | 35,275.00 | 35,275.00 | 618,755.00 |
| 2) | 12/17/1998 | 12/17/1998 | 12/17/1998 | 12/28/1998 | 0 | 01/13/1999 | 27 | 26,650.00 | 61,925.00 | 592,105.00 |
| 3) | 05/11/1999 | 05/11/1999 | 05/11/1999 | 05/18/1999 | 0 | 05/21/1999 | 10 | 27,601.15 | 89,526.15 | 564,503.85 |
| 4) | 07/20/1999 | 07/20/1999 | 07/21/1999 | 07/26/1999 | 1 | 07/29/1999 | 9 | 84,242.26 | 173,768.41 | 480,261.59 |

DWSIRLF Loan Disbursement Record

| Pay. No. | Date Received | Date Sent to PM | Date Approved | Payment Voucher Date | OPC Proc. Time | Date Check Mailed | Total Proc. Time | Payment Amount | Cumulative Amount Paid | Loan Amount Remaining |
|--|--------------------------|----------------------------|--------------------------|-------------------------------------|-------------------------------|----------------------------------|---------------------------------|-----------------------------|---------------------------------------|--------------------------------------|
| YOKENA1D - Loan Number DWI-H280019-01 | | | | | | | | Final Allowable Loan Amount | | \$654,030.00 |
| 5) | 09/16/1999 | 09/16/1999 | 09/17/1999 | 09/23/1999 | 1 | 10/05/1999 | 19 | 229,625.66 | 403,394.07 | 250,635.93 |
| 6) | 10/13/1999 | 10/13/1999 | 10/13/1999 | 10/25/1999 | 0 | 10/28/1999 | 15 | 76,200.13 | 479,594.20 | 174,435.80 |
| 7) | 12/22/1999 | 12/22/1999 | 12/23/1999 | 01/07/2000 | 1 | 01/11/2000 | 20 | 37,268.73 | 516,862.93 | 137,167.07 |
| 8) | 01/13/2000 | 01/13/2000 | 01/19/2000 | 01/26/2000 | 6 | 01/28/2000 | 15 | 77,676.03 | 594,538.96 | 59,491.04 |
| 9) | 02/16/2000 | 02/16/2000 | 02/16/2000 | 02/18/2000 | 0 | 02/24/2000 | 8 | 56,505.00 | 651,043.96 | 2,986.04 |
| 10) | 02/16/2000 | 02/16/2000 | 04/17/2000 | 04/18/2000 | 61 | 04/26/2000 | 70 | 2,986.00 | 654,029.96 | 0.04 |
| Final Loan Amount Including Accrued Interest | | | | | | | | | | \$660,877.00 |

Total Payment Amount**\$71,368,519.58**

Attachment I

**STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS
REVOLVING LOAN FUND PROGRAM**

*Audited Financial Statements
June 30, 2003
(With Comparative Totals for June 30, 2002)*

**STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS
REVOLVING LOAN FUND PROGRAM**

AUDITED FINANCIAL STATEMENTS

**JUNE 30, 2003
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2002)**

**STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS
REVOLVING LOAN FUND PROGRAM**

AUDITED FINANCIAL STATEMENTS

**JUNE 30, 2003
(With Comparative Totals for June 30, 2002)**

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The Local Governments and Rural
Water Systems Improvements Board
Mississippi State Department of Health

Independent Auditors' Report on the Drinking Water Improvements Revolving Loan Fund Program

We have audited the accompanying financial statements of the Drinking Water Improvements Revolving Loan Fund Program (the Fund) of the Local Governments and Rural Water Systems Improvements Board, as administered by the Mississippi State Department of Health, an agency of the State of Mississippi, as of and for the year ended June 30, 2003, as listed in the table of contents. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the financial statements referred to above are intended to present only the financial position and results of operations of the Drinking Water Improvements Revolving Loan Fund Program of the Local Governments and Rural Water Systems Improvements Board, as administered by the Mississippi State Department of Health, an agency of the State of Mississippi. These statements are not intended to present the financial position and results of operations for the State of Mississippi or the Mississippi State Department of Health, of which the Fund is a part.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Fund as of June 30, 2003, and the results of its

operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated October 13, 2003, on our consideration of the Drinking Water Improvements Revolving Loan Fund Program of the Local Governments and Rural Water Systems Improvements Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Smith, Turner & Reeves

October 13, 2003

FINANCIAL STATEMENTS

**STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS
REVOLVING LOAN FUND PROGRAM
BALANCE SHEET
JUNE 30, 2003
(WITH COMPARATIVE TOTALS FOR 2002)**

| | <u>2003</u> | <u>2002</u> |
|--|-----------------------------|-----------------------------|
| ASSETS | | |
| Equity in internal investment pool | \$ 19,948,445 | \$ 17,136,848 |
| Receivables: | | |
| Loans receivable | 24,365,336 | 17,031,386 |
| Due from other governments | 31,324,245 | 24,973,404 |
| Due from federal government | 1,450,494 | 2,354,261 |
| Interest receivable on investments | <u>11,593</u> | <u>-</u> |
| TOTAL ASSETS | <u>\$ 77,100,113</u> | <u>\$ 61,495,899</u> |
| LIABILITIES AND FUND BALANCE | | |
| LIABILITIES: | | |
| Warrants payable | \$ 1,540,149 | \$ 546,639 |
| Accounts payable | 4,234 | 9,564 |
| Due to other funds | - | 237,383 |
| Due to local governments | <u>223,759</u> | <u>1,616,248</u> |
| TOTAL LIABILITIES | 1,768,142 | 2,409,834 |
| FUND BALANCE: | | |
| Reserved for long-term portion of loans receivable | 23,610,193 | 16,471,995 |
| Reserved for long-term portion of due from other governments | 30,171,032 | 24,233,405 |
| Reserved for encumbrances | 35,000 | 10,000 |
| Unreserved | <u>21,515,746</u> | <u>18,370,665</u> |
| TOTAL FUND BALANCE | <u>75,331,971</u> | <u>59,086,065</u> |
| TOTAL LIABILITIES AND FUND BALANCE | <u>\$ 77,100,113</u> | <u>\$ 61,495,899</u> |

See accompanying Notes to Financial Statements.

**STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS
REVOLVING LOAN FUND PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2003
(WITH COMPARATIVE TOTALS FOR 2002)**

| | <u>2003</u> | <u>2002</u> |
|--|-----------------------------|-----------------------------|
| REVENUES: | | |
| Interest on loans | \$ 1,521,530 | \$ 1,050,166 |
| Interest on investments | 312,026 | 515,666 |
| Federal programs | <u>15,853,521</u> | <u>14,441,448</u> |
| TOTAL REVENUES | 17,687,077 | 16,007,280 |
| EXPENDITURES: | | |
| Administrative expenses | <u>881,960</u> | <u>1,043,288</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | 16,805,117 | 14,963,992 |
| OTHER FINANCING SOURCES (USES): | | |
| Transfers, net | <u>(559,211)</u> | <u>(464,836)</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>(559,211)</u> | <u>(464,836)</u> |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES | 16,245,906 | 14,499,156 |
| FUND BALANCE: | | |
| Beginning of year | <u>59,086,065</u> | <u>44,586,909</u> |
| End of year | <u>\$ 75,331,971</u> | <u>\$ 59,086,065</u> |

See accompanying Notes to Financial Statements.

**STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS
REVOLVING LOAN FUND PROGRAM
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - ORGANIZATION AND NATURE OF OPERATIONS OF THE FUND

The Mississippi State Legislature established the Drinking Water Improvements Revolving Loan Fund Program (the Fund) pursuant to the federal Safe Drinking Water Act Amendments of 1996. The Act created the revolving loan fund program to provide low interest rate loans to counties, municipalities, districts and other tax exempt water systems organizations for construction of new water systems, the expansion or repair of existing water systems and/or the consolidation of new or existing water systems. Sections 41-3-15 and 41-3-16, Miss. Code Ann. 1972 authorized use of all or any portion of the monies in the Fund to match any federal funds that are available for the same or related purposes for which funds are used or expended under the Mississippi (the State) law. The State law further provides that any such federal funds shall be used and expended only in accordance with federal laws, rules and regulations governing the expenditure of such funds. The State law created the Local Governments and Rural Water Systems Improvements Board (the Board) to implement loan programs and otherwise administer provisions of the law.

Loans are awarded on a priority system, which gives maximum priority to projects needed to comply with the federal Safe Drinking Water Act (SDWA), projects that provide the greatest protection to public health and those projects which assist systems most in need on a per household basis. Interest rates charged on loans will be at or below market interest rates as determined by the Board, with up to 20 years allowed for repayment. Each loan is limited to a maximum of \$1,500,000. As set forth in the FY03 Intended Use Plan, a loan recipient may not receive more than one loan for FY03.

Federal funds are provided through federal capitalization grants pursuant to Section 1452 of the SDWA Amendments of 1996. The amount of each grant is determined by the State's U.S. Environmental Protection Agency (EPA) allocated share of the annual federal appropriation for the program. The award of each grant is conditioned on the State depositing an amount into the Fund equaling at least 20% of the amount of each federal capitalization grant. The State Legislature authorized the issuance of state general obligation bonds, not to exceed \$15,000,000, to provide state funds for the program. Proceeds from the sale of these bonds have been deposited into the Fund. These funds are invested by the State Treasurer until such time that the funds are needed to meet state matching requirements on loan payments. As of June 30, 2003, the EPA had awarded \$43,655,034 in capitalization grants to the State, requiring \$8,295,621 in state matching funds.

NOTE 1 - ORGANIZATION AND NATURE OF OPERATIONS OF THE FUND (CONTINUED)

The Fund is administered by the Mississippi State Department of Health (MSDH) under the direction of the Board. MSDH's primary activities include loans for drinking water systems and management and coordination of the Fund. The Board consists of the following nine voting members: the State Health Officer; the Executive Directors of the Mississippi Development Authority; the Department of Environmental Quality; the Department of Finance and Administration; the Mississippi Association of Supervisors; the Mississippi Municipal League; and the American Consulting Engineers Council; the State Director of the United States Department of Agriculture, Rural Development; and a manager of a rural water system. The manager of a rural water system is appointed by the Governor from a list of candidates provided by the Executive Director of the Mississippi Rural Water Association. Non-appointed members of the Board may designate another representative of their agency or association to serve as an alternate. The gubernatorial appointee serves a term concurrent with the Governor and until a successor is appointed.

The Fund does not have any full-time employees. Instead, the Board contracts with the Mississippi Department of Environmental Quality (MDEQ) to perform certain administrative duties of the Fund. MSDH provides two employees to manage the program at a cost of \$117,000 to the Fund.

The Fund is included in the State's basic financial statements as a General Fund of MSDH using the modified accrual basis.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Fund presents its financial statements as a general fund and uses the modified accrual basis of accounting. Revenues are recognized when both "measurable and available". Measurable means the amount can be determined. Available means amounts collectible within the current period or soon enough thereafter to pay current liabilities. Expenditures are recorded when the related liability is incurred. The Fund applies all relevant Governmental Accounting Standards Board (GASB) pronouncements, as well as applicable statements issued by the Financial Accounting Standards Board.

Loans Receivable and Due From Other Governments

The State operates the Fund as a direct loan program, whereby loans made to drinking water systems are 81.66% funded by the federal capitalization grant and 18.34% by the state matching amount. Loan funds are disbursed to the local agencies no more than once a month upon receipt of a request from the local agency for the purposes of the loan. Interest is calculated from initial contract completion date. After the final disbursement has been made, the

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

payment schedule identified in the loan agreement is adjusted for the actual amounts disbursed, plus interest accrued from initial contract completion date to initiation of repayment process.

Fund Balance

The unreserved fund balances represent the amount available for funding future operations. The reserved fund balances represent the amount that has been legally restricted to a specific purpose or that is not available for appropriation or expenditure. The Fund had the following reserved fund balances at year end:

Reserved for long-term portion of loans receivable - An account used to indicate the noncurrent portions of loans receivable that do not represent available expendable resources.

Reserved for long-term portion of loans due from other governments - An account used to indicate the noncurrent portions of loans due from governmental entities that do not represent available expendable resources.

Reserved for encumbrances - An account used to indicate that portions of the fund balances have been committed for future expenditures.

Budget Information

Under the Constitution of the State of Mississippi, money may only be drawn from the Treasury by a legal appropriation. The Fund operations are included in MSDH's annual budget.

NOTE 3 - EQUITY IN INTERNAL INVESTMENT POOL

All monies of the Fund are deposited with the State Treasurer and are considered to be cash and cash equivalents. The Treasurer is responsible for maintaining the cash balances in accordance with state laws, and excess cash is invested in the State's cash and short-term investment pool. Details of the investments of the internal investment pool for state agencies can be obtained from the State Treasurer. As of June 30, 2003, the State's total pooled deposits and investments for state agencies were approximately \$2.3 billion, and the average remaining life of the securities invested was 244 days. The earnings for the total pooled investments for the year ended June 30, 2003, were approximately \$26 million.

Equity in internal investment pool is cash equity with the Treasurer and consists of pooled deposits and investments carried at cost, which approximates fair value. At June 30, 2003, the Fund had approximately \$20 million in the Treasurer's internal investment pool. The total deposits and investments of the internal investment pool are categorized according to credit

NOTE 3 - EQUITY IN INTERNAL INVESTMENT POOL (CONTINUED)

risk in the State of Mississippi's Comprehensive Annual Financial Report. However, the Fund's portion of the internal investment pool cannot be individually categorized because the deposits and investments are pooled with other state agencies.

NOTE 4 - LOANS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS AND CREDIT RISK

The Fund makes loans to qualified drinking water systems for projects that meet the eligibility requirements of the SDWA. Loans are financed by capitalization grants, state match and revolving funds. Interest rates on loans vary between 3.0% to 4.5% and are generally repaid over 20 years, starting normally within one year after the project is completed. Details of loans receivable as of June 30, 2003, are discussed below.

In the event of a default on a loan obligation by a public entity, MSDH has certain legal remedies that provide for ultimate collection of amounts due. Management believes that no allowance for doubtful accounts is necessary because of the applicant review process.

Loans by Category

Loans receivable (including amounts due from other governments) at June 30, 2003, net of loan origination fees, as discussed below, are as follows:

| <u>Description</u> | <u>Loans Authorized</u> | <u>Authorized Amount Remaining</u> | <u>Loan Balance</u> |
|--|-----------------------------|--|-------------------------|
| Completed projects | \$ 53,095,445 | \$ - | \$ 39,931,074 |
| Projects in progress | <u>34,734,880</u> | <u>18,976,373</u> | <u>15,758,507</u> |
| Totals | <u>\$ 87,830,325</u> | <u>\$ 18,976,373</u> | 55,689,581 |
| Less amount due within one year on completed projects | | | <u>(1,908,356)</u> |
| Loans receivable and due from other governments, long-term | | | <u>\$ 53,781,225</u> |

NOTE 4 - LOANS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS AND CREDIT RISK (CONTINUED)

Loans mature at various intervals through June 30, 2023. The scheduled principal payments on loans maturing in subsequent years are as follows:

| <u>Years Ending June 30</u> | <u>Amount</u> |
|-----------------------------|----------------------|
| Completed projects: | |
| 2004 | \$ 1,908,356 |
| 2005 | 1,908,419 |
| 2006 | 1,974,851 |
| 2007 | 2,043,458 |
| 2008 | 2,117,658 |
| Thereafter | 29,978,332 |
| Projects in progress | <u>15,758,507</u> |
| | <u>\$ 55,689,581</u> |

Loan Administrative Fees

The Fund collects administrative fees from each loan recipient at 5% of the loan amount. These administrative fees are added to the loan amount as the loan principal to be repaid by the loan recipient. Financial Accounting Standards Board Statement No. 91, *Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Direct Initial Costs of Leases* (FASB 91), considers these fees to be origination fees and requires that loan origination fees be deferred and recognized over the life of the loan as an adjustment to the interest rate. FASB 91 also requires that the unamortized balance of such fees be reported as part of the loan to which it relates.

Details of the unamortized loan origination fees included in loans receivable and due from other governments at June 30, 2003, follow:

| <u>Description</u> | <u>Unamortized Loan Origination Fees</u> |
|----------------------|--|
| Completed projects | \$ 1,655,187 |
| Projects in progress | <u>2,048,976</u> |
| | <u>\$ 3,704,163</u> |

Amortization of loan origination fees on completed projects was \$178,466 for the year ended June 30, 2003, and is included in interest on loans on the statement of revenues, expenditures and changes in fund balance.

NOTE 4 - LOANS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS AND CREDIT RISK (CONTINUED)

Major Loans to Drinking Water Systems

As of June 30, 2003, the Fund had authorized loans to 17 drinking water systems that, in the aggregate, exceeded \$1,500,000. The outstanding balances of these loans represent approximately 51% of the total loans receivable, as follows:

| <u>Local Agency</u> | <u>Authorized Loan Amount</u> | <u>Outstanding Balance</u> |
|--|-----------------------------------|--------------------------------|
| Adams County Water Association | \$ 3,589,891 | \$ 1,316,731 |
| Bear Creek Water Association | 1,965,596 | 1,074,602 |
| City of D'Iberville | 1,518,049 | 785,305 |
| City of Horn Lake | 1,500,000 | 1,343,000 |
| City of Long Beach | 1,564,687 | 1,257,051 |
| City of Magnolia | 2,000,000 | 1,289,503 |
| City of Ocean Springs | 2,091,925 | 881,977 |
| City of Olive Branch | 2,498,134 | 1,738,363 |
| City of Pascagoula | 7,156,257 | 6,050,901 |
| City of Southaven | 4,401,656 | 3,607,294 |
| City of Starkville | 3,646,829 | 1,181,911 |
| City of West Point | 1,500,000 | 1,113,943 |
| Columbus Utilities Commission | 1,729,985 | 1,045,566 |
| Corinth Utilities Commission | 1,500,000 | 1,362,072 |
| Lewisburg Water Association | 2,119,764 | 339,549 |
| Northeast Mississippi Regional Water Supply District | 4,546,367 | 2,432,568 |
| Pleasant Hill Water Association | <u>2,120,616</u> | <u>1,463,212</u> |
| | <u>\$ 45,449,756</u> | <u>\$ 28,283,548</u> |

NOTE 5 - GRANT AWARDS

The Fund is funded by Capitalization Grants from the EPA authorized by Section 1452 of the SDWA Amendments of 1996 and matching funds from the State. All federal funds drawn are recorded as grant awards from the EPA. As of June 30, 2003, the EPA has awarded capitalization grants of \$43,655,034 to the State, of which \$34,337,472 has been drawn for loans and administrative expenses. The State has provided matching funds of \$15,000,000 from two general obligation bond issues by the State. The proceeds from these bonds were deposited into the Fund for state matching. The following summarizes the capitalization grants awarded, amounts drawn on each grant and balances available for future loans:

NOTE 5 - GRANT AWARDS (CONTINUED)

| Year | Grant Amount | Draws | | Through June 30, 2003 | Available June 30, 2003 |
|--|----------------------|-----------------------|----------------------|-----------------------|-------------------------|
| | | Through June 30, 2002 | 2003 Draws | | |
| 1998 | \$ 1,647,420 | \$ 728,807 | \$ 313,423 | \$ 1,042,230 | \$ 605,190 |
| 1999 | 8,054,564 | 8,054,564 | - | 8,054,564 | - |
| 2000 | 9,010,100 | 8,274,893 | 735,207 | 9,010,100 | - |
| 2001 | 9,047,400 | 521,920 | 8,446,574 | 8,968,494 | 78,906 |
| 2002 | 7,891,450 | - | 7,262,084 | 7,262,084 | 629,366 |
| 2003 | 8,004,100 | - | - | - | 8,004,100 |
| | <u>\$ 43,655,034</u> | <u>\$ 17,580,184</u> | 16,757,288 | <u>\$ 34,337,472</u> | 9,317,562 |
| Receivable, June 30, 2002 | | | (2,354,261) | | |
| Receivable, June 30, 2003 | | | <u>1,450,494</u> | | <u>(1,450,494)</u> |
| Grant revenues, modified accrual basis | | | <u>\$ 15,853,521</u> | | |
| Amount available, modified accrual basis | | | | | <u>\$ 7,867,068</u> |

As of June 30, 2002 and 2003, state matching contributions were as follows:

| Description | Contributions Through June 30, 2002 | Fiscal Year 2003 Contributions | Contributions Through June 30, 2003 |
|----------------------|-------------------------------------|--------------------------------|-------------------------------------|
| State of Mississippi | <u>\$ 15,000,000</u> | <u>\$ -</u> | <u>\$ 15,000,000</u> |

NOTE 6 - CONTINGENCIES

The Fund is exposed to various risks of loss related to torts, theft of assets, errors or omissions and injuries to state employees while performing Fund business or acts of God.

MSDH maintains insurance for most risks of loss. Since its inception in 1996, there have not been any claims against the Fund.

The Local Governments and Rural
Water Systems Improvements Board
Mississippi State Department of Health

**Independent Auditors' Report on Compliance and on
Internal Control Over Financial Reporting Based on
an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

We have audited the financial statements of the Drinking Water Improvements Revolving Loan Fund Program (the Fund) of the Local Governments and Rural Water Systems Improvements Board, as administered by the Mississippi State Department of Health, an agency of the State of Mississippi, as of and for the year ended June 30, 2003, and have issued our report thereon dated October 13, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Drinking Water Improvements Revolving Loan Fund Program of the Local Governments and Rural Water Systems Improvements Board's financial statements as administered by the Mississippi State Department of Health are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered internal control over financial reporting of the Mississippi State Department of Health as it pertains to the administration of the Drinking Water Improvements Revolving Loan Fund Program of the Local Governments and Rural Water Systems Improvements Board in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over

financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management of the Local Governments and Rural Water Systems Improvements Board, the Governor, Members of the Legislature and the United States Environmental Protection Agency and is not intended to be and should not be used by anyone other than the specified parties.

Smith, Turner & Reeves

October 13, 2003

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The Local Governments and Rural
Water Systems Improvements Board
Mississippi State Department of Health

**Independent Auditors' Report on Compliance
with the Requirements Applicable to the
Environmental Protection Agency's
Capitalization Grants for Drinking Water
State Revolving Funds in Accordance
with *Government Auditing Standards***

We have audited the financial statements of the Drinking Water Improvements Revolving Loan Fund Program (the Fund) of the Local Governments and Rural Water Systems Improvements Board, as administered by the Mississippi State Department of Health, an agency of the State of Mississippi, as of and for the year ended June 30, 2003, and have issued our report thereon dated October 13, 2003.

We have also audited the Fund's compliance with requirements governing:

- Activities allowed or unallowed,
- Allowable costs/cost principles,
- Cash management,
- State matching,
- Period of availability of federal funds and binding commitments,
- Procurement, suspension and debarment,
- Program income,
- Reporting,
- Subrecipient monitoring, and
- Special tests and provisions

that are applicable to the Drinking Water Improvements Revolving Loan Fund Program of the Local Governments and Rural Water Systems Improvements Board for the year ended June 30, 2003. The management of the Drinking Water Improvements Revolving Loan Fund Program of the Local Governments and Rural Water Systems Improvements Board is responsible for the Fund's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with auditing standards generally accepted in the United States of America and *Government Auditing*

Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Fund's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Fund's compliance with those requirements.

In our opinion, the Fund complied, in all material respects, with the requirements governing activities allowed or unallowed; allowable costs/cost principles; cash management; state matching; period of availability of federal funds and binding commitments; procurement, suspension and debarment; program income; reporting; subrecipient monitoring; and special tests and provisions that are applicable to the Drinking Water Improvements Revolving Loan Fund Program of the Local Governments and Rural Water Systems Improvements Board for the year ended June 30, 2003.

This report is intended solely for the information and use of management of the Local Governments and Rural Water Systems Improvements Board, the Governor, Members of the Legislature and the United States Environmental Protection Agency and is not intended to be and should not be used by anyone other than the specified parties.

Smith, Turner & Reeves

October 13, 2003